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FEDERAL REALTY INVESTMENT TRUST
 Form SC 13G
 May 15, 2001

RREEF America, L.L.C,
 STOCKS REQUIRING "13g" REPORTING
 March 31, 2001

Percentage: 5.00

Stocks	Shares Outstanding*	Level*	Reporting Managing*	Quantity
MACK CALI REALTY CORP COM	56925	2846	3530	
CHELSEA PROPERTY GROUP INC	16075	804	2191	
FEDERAL REALTY INVT TR SH BEN INT NEW	39574	1979	2781	
GENERAL GROWTH PPTYS COM	52374	2619	2623	
HIGHWOODS PPTYS INC COM	58416	2921	5551	
PHILLIPS INTERNATIONAL	7340	367	417	

* Quantities are expressed in units of thousands.