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Flaherty & Crumrine PREFERRED INCOME OPPORTUNITY FUND INC  
Form NSAR-A  
July 27, 2007

PAGE 1  
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000 C000000 882071  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
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001 B000000 811-06495  
001 C000000 6267957300  
002 A000000 301 E. COLORADO BOULEVARD, SUITE 720  
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013 A000001 KPMG LLP  
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020 A000001 LEHMAN BROTHERS  
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SIGNATURE BRIAN CURRAN  
 TITLE ASSISTANT TREASURER