

CHINA NATURAL RESOURCES INC
Form 6-K
January 06, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 6-K

**REPORT OF FOREIGN PRIVATE ISSUER PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE
SECURITIES EXCHANGE ACT OF 1934**

For the month of December 2008.

Commission File Number 0-26046

China Natural Resources, Inc.

(Translation of registrant's name into English)

Room 2205, West Tower, Shun Tak Centre,

200 Connaught Road Central, Sheung Wan, Hong Kong

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.
Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Edgar Filing: CHINA NATURAL RESOURCES INC - Form 6-K

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12b3-2(b) under the Securities Exchange Act of 1934. Yes No .

If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12b3-2(b):
82-_____.

Disposition of Assets

On December 30, 2008, China Natural Resources completed the disposition of a 40% equity interest in Mark Faith Technology Development Limited (Mark Faith) to an unrelated third party, Joysight Limited (the Purchaser), for a purchase price of US\$14,000,000. The disposition is governed by the terms and conditions of a Sale and Purchase Agreement entered into at the time of closing. The purchase price is evidenced by a promissory note executed and delivered by the Purchaser which bears interest at the rate of 5% per annum and matures on June 30, 2009.

Prior to the disposition, Mark Faith was a wholly owned subsidiary of the Company which, through its wholly owned subsidiary, Bayannaer City Feishang Copper Company Limited, engages in the smelting and refining of copper in Inner Mongolia, the PRC.

On January 5, 2009, the Company disseminated a press release relating to the foregoing. A copy of the press release is furnished herewith. The press release shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934, and is not incorporated by reference into any filing of the Company, whether made before or after the date hereof, regardless of any general incorporation language in such filing.

Exhibits

10.1

Sale and Purchase Agreement dated December 30, 2008

99.1

Press Release dated January 6, 2009

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

CHINA NATURAL RESOURCES, INC.

Date: January 5, 2009

By:

/s/ Li Feilie

Li Feilie

Chairman and Chief Executive Officer