

PORTUGAL TELECOM SGPS SA
Form 6-K
December 09, 2002

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of December, 2002

Commission File Number 1-13758

PORTUGAL TELECOM, SGPS, S.A.

(Exact name of registrant as specified in its charter)

Av. Fontes Pereira de Melo, 40
1069 - 300 Lisboa, Portugal
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

ANNOUNCEMENT

ANATEL APPROVES MIGRATION TO PCS AND CONSTITUTION OF THE JOINT VENTURE FOR MOBILE IN BRAZIL

Lisbon, Portugal, December 6, 2002 - Portugal Telecom, SGPS, S.A. (NYSE: PT; BVL: PTCO.IN) today announces that the Agência Nacional de Telecomunicações - ANATEL (Brazilian regulator) formally approved:

1. The migration of the operators Telesp Celular S.A. controlled by Telesp Celular Participações S.A. ("TCP"), and Global Telecom S.A. affiliated of TCP, from the current cellular concessions (SMC) to Personal Communications Service (PCS) authorizations.
2. The transfer of the corporate interest of PT Móveis - Serviços de Telecomunicações, S.G.P.S., S.A. and Telefónica Móviles, S.A. to BRASILCEL, BV, joint venture constituted by both Groups that will hold the control of their mobile telephone companies in Brazil.

This information is also available on PT's website www.telecom.pt.

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Portugal Telecom is listed on the Euronext Lisbon and New York Stock Exchanges. Information may be accessed on the Reuters 2000 Service under the symbols PT and PTCO.IN, on Bloomberg and Quotron under the symbol PT.
