

JOHNSTON KARL L
 Form 4
 November 09, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 JOHNSTON KARL L

(Last) (First) (Middle)

C/O WSFS FINANCIAL CORP, 838
 MARKET STREET

(Street)

WILMINGTON, DE 19801

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

WSFS FINANCIAL CORP [WSFS]

3. Date of Earliest Transaction (Month/Day/Year)

11/07/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 ___X___ Officer (give title below) ___ Other (specify below)

Chief Operating Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

___X___ Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	11/07/2005		M	A	\$ 17.5	12,826	D
Common Stock	11/07/2005		M	A	\$ 13.02	13,284	D
Common Stock	11/07/2005		S	D	\$ 61.31	5,726	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Options (Right to Buy)	\$ 13.02	11/07/2005		M	458	04/26/2002	04/26/2011	Common Stock	458
Stock Options (Right to Buy)	\$ 17.5	11/07/2005		M	7,100	11/18/1999	11/18/2008	Common Stock	7,100
Stock Options (Right to Buy)	\$ 10.81					11/16/2001	11/16/2010	Common Stock	9,479
Stock Options (Right to Buy)	\$ 12.75					05/30/1998	05/30/2007	Common Stock	6,630
Stock Options (Right to Buy)	\$ 14.875					03/24/2000	03/24/2009	Common Stock	6,000
Stock Options (Right to Buy)	\$ 14.875					11/18/2000	11/18/2009	Common Stock	8,500
Stock Options (Right to Buy)	\$ 14.875					11/16/2001	11/16/2010	Common Stock	1,160
Stock Options	\$ 17.2					12/19/2002	12/19/2011	Common Stock	7,120

(Right to Buy)						
Stock Options (Right to Buy)	\$ 17.35	02/28/2003	02/28/2012	Common Stock	4,000	
Stock Options (Right to Buy)	\$ 33.4	12/19/2003	12/19/2012	Common Stock	6,060	
Stock Options (Right to Buy)	\$ 43.7	12/18/2004	12/18/2013	Common Stock	5,350	
Stock Options (Right to Buy)	\$ 58.75	12/16/2005	12/16/2014	Common Stock	5,750	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JOHNSTON KARL L C/O WSFS FINANCIAL CORP 838 MARKET STREET WILMINGTON, DE 19801			Chief Operating Officer	

Signatures

/s/Karl L. Johnston, by POA, Robert F. Mack 11/09/2005

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.