

JOHNSTON KARL L  
Form 4  
November 18, 2005

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JOHNSTON KARL L

2. Issuer Name and Ticker or Trading Symbol  
WSFS FINANCIAL CORP [WSFS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
C/O WSFS FINANCIAL CORP, 838 MARKET STREET

3. Date of Earliest Transaction (Month/Day/Year)  
11/17/2005

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

Chief Operating Officer

(Street)  
WILMINGTON, DE 19801

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |                                   |
| Common Stock                    | 11/17/2005                           |  | M                              | 7,198 A \$ 10.81  | 12,924  | D  |                                   |
| Common Stock                    | 11/17/2005                           |  | S                              | 1 D \$ 61.61  | 12,923  | D  |                                   |
| Common Stock                    | 11/17/2005                           |  | S                              | 6 D \$ 61.42  | 12,917  | D  |                                   |
| Common Stock                    | 11/17/2005                           |  | S                              | 650 D \$ 61.41  | 12,267  | D  |                                   |
| Common Stock                    | 11/17/2005                           |  | S                              | 100 D \$ 61.3   | 12,167  | D  |                                   |

Edgar Filing: JOHNSTON KARL L - Form 4

|              |            |   |       |   |          |        |   |
|--------------|------------|---|-------|---|----------|--------|---|
| Common Stock | 11/17/2005 | S | 200   | D | \$ 61.29 | 11,967 | D |
| Common Stock | 11/17/2005 | S | 6,241 | D | \$ 61.25 | 5,726  | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Options (Right to Buy)               | \$ 10.81   | 11/17/2005                           |  | M                              | 7,198   | 11/16/2000 11/16/2010                                    | Common Stock  | 7,198                         |
| Stock Options (Right to Buy)               | \$ 12.75   |                                      |  |                                |   | 05/30/1998 05/30/2007                                    | Common Stock  | 6,630                         |
| Stock Options (Right to Buy)               | \$ 13.02   |                                      |  |                                |   | 04/26/2002 04/26/2011                                    | Common Stock  | 10,770                        |
| Stock Options (Right to Buy)               | \$ 14.875  |                                      |  |                                |   | 11/18/2000 11/18/2009                                    | Common Stock  | 8,500                         |
| Stock Options (Right to Buy)               | \$ 14.875  |                                      |  |                                |   | 11/16/2001 11/16/2010                                    | Common Stock  | 1,160                         |
| Stock                                      | \$ 17.2  |                                      |  |                                |   | 12/19/2002 12/19/2011                                    | Common  | 7,120                         |

|                                       |          |  |            |            |                 |       |
|---------------------------------------|----------|--|------------|------------|-----------------|-------|
| Options<br>(Right to<br>Buy)          |          |  |            |            | Stock           |       |
| Stock<br>Options<br>(Right to<br>Buy) | \$ 17.35 |  | 02/28/2003 | 02/28/2012 | Common<br>Stock | 4,000 |
| Stock<br>Options<br>(Right to<br>Buy) | \$ 33.4  |  | 12/19/2003 | 12/19/2012 | Common<br>Stock | 6,060 |
| Stock<br>Options<br>(Right to<br>Buy) | \$ 43.7  |  | 12/18/2004 | 12/18/2013 | Common<br>Stock | 5,350 |
| Stock<br>Options<br>(Right to<br>Buy) | \$ 58.75 |  | 12/16/2005 | 12/16/2014 | Common<br>Stock | 5,750 |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                         |       |
|---|---------------|-----------|-------------------------|-------|
|   | Director      | 10% Owner | Officer                 | Other |
| JOHNSTON KARL L<br>C/O WSFS FINANCIAL CORP<br>838 MARKET STREET<br>WILMINGTON, DE 19801 |               |           | Chief Operating Officer |       |

## Signatures

/s/Karl L. Johnston By: Robert F. Mack, Power of Attorney 11/17/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.