

Edgar Filing: TRIZEC PROPERTIES INC - Form 4

TRIZEC PROPERTIES INC  
 Form 4  
 June 10, 2002

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F O R M 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

[ ] Check this box if no longer  
 subject to Section 16. Form 4  
 or Form 5 obligations may  
 continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or  
 Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. Relationship to Issuer	
Budorick Stephen E.			TRIZEC PROPERTIES, INC. (TRZ)		Director	
(Last)	(First)	(MIDDLE)	3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)		4. Statement for Month/Year	
c/o Trizec Properties, Inc. 1114 Avenue of the Americas 31st Floor					May 2002	
(Street)					5. If Amendment, Date of Original (Month/Year)	
New York New York 10036					7. Indicate if this is a Form 4 (X) or Form 5 ( )	
(City) (State) (Zip)					--- Re	

TABLE I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Security Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 a)
		Code	V	Amount	(A) or (D)	Price	
Common Stock	05/08/02	J(1)	V	36,800	A		36,800

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Reminder: Report on a separate line for each class of securities owned directly or indirectly.  
 \* If the form is filed by more than one reporting person, see Instruction 4(b) (v)  
 Potential persons who are to respond to the o  
 Information contained in this form are not re

FORM 4 (continued) TABLE II - Derivative Securities Acquired, Disposed of, or Beneficial  
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Deriva- tive Security	3. Trans- action Date (Month/ Day/ Year)	4. Tran- saction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/ Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)				
			Code	V	(A)	(D)	Exer- cisable Date	Expir- ation Date	Title	Amount of Number of Shares
Employee Stock Option [right to buy]	16.34	05/08/02	J(2)	V	15,000		01/09/03	01/09/09	Common Stock	15,000
Employee Stock Option [right to buy]	17.30	05/08/02	J(2)	V	15,000		01/09/04	01/09/09	Common Stock	15,000
Employee Stock Option [right to buy]	18.26	05/08/02	J(2)	V	15,000		01/09/05	01/09/09	Common Stock	15,000
Employee Stock Option [right to buy]	14.51	05/08/02	J(2)	V	75,000		(3)	01/31/07	Common Stock	75,000

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Employee	15.57	05/08/02	J(2)	V	30,000		(4)	05/08/07	Common	30,000
Stock									Stock	
Option										
[right to										
buy]										

Explanation of Responses:

- 1) Pursuant to a reclassification exemption under Rule 16b-7, certain Trizec Hahn Corporation shares beneficially owned by the reporting person were exchanged for shares of the Issuer's Common Stock.
- 2) Pursuant to a reclassification exemption under Rule 16b-7, certain options to purchase Trizec voting shares held by the reporting person were exchanged for options to purchase shares of the Issuer's Common Stock on a one-for-one basis.
- 3) Option vests as follows: 18,750 on each of May 8, 2002, October 31, 2002, October 31, 2003 and October 31, 2004.
- 4) Option vests as follows: 15,000 on May 8, 2002; 7,500 on each of December 6, 2002 and December 6, 2003.

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Stephen E. Bu

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\*\*Signature of

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collections of information contained in this form are required to respond unless the form displays a currently valid OMB Number