

Ho Chi Sing  
Form SC 13G  
March 28, 2012  
UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G  
Under the Securities Exchange Act of 1934

(AMENDMENT NO. \_\_\_\_\_)\*

SOUFUN HOLDINGS LIMITED  
(Name of Issuer)

Class A Ordinary Shares, Par Value HK\$1.00 Per Share ("Class A Ordinary Shares")  
(Title of Class of Securities)

836034108\*\*  
(CUSIP Number)

March 19, 2012  
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

\*\*This CUSIP number applies to the Issuer's American Depositary Shares, evidenced by American Depositary Receipts, each representing four Class A Ordinary Shares. No CUSIP has been assigned to the Class A Ordinary Shares.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 836034108

1. Names of Reporting Persons

Chi Sing Ho

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization

Canada

5.

Sole Voting Power

0

NUMBER OF  
SHARES

6.

Shared Voting Power

5,591,438 Class A Ordinary Shares(1)

BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON WITH

7.

Sole Dispositive Power

0

8.

Shared Dispositive Power

5,591,438 Class A Ordinary Shares(1)

9. Aggregate Amount Beneficially Owned by Each Reporting Person

5,591,438 Class A Ordinary Shares

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9)

7.4%(2)

12. Type of Reporting Person (See Instructions)

IN

(1) IDG-Accel China Capital L.P. and IDG-Accel China Capital Investors L.P. are the record owners of these shares. IDG-Accel China Capital L.P. and IDG-Accel China Capital Investors L.P. have the same ultimate general partner, IDG-Accel China Capital GP Associates Ltd., of which the Reporting Person and Quan Zhou are directors. By virtue of acting together to direct the management and operations of IDG-Accel China Capital GP Associates Ltd., the Reporting Person and Quan Zhou may be deemed to have shared voting and dispositive power with respect to all these shares.

(2) Based upon 76,065,755 ordinary shares outstanding as of December 31, 2010 as reported in the Issuer's annual report on Form 20-F for the fiscal year ended December 31,2010 filed on April 21, 2011.

Item 1(a). Name of Issuer

SouFun Holdings Limited

Item 1(b). Address of Issuer's Principal Executive Offices

8/F, T3 Xihuan Plaza, 1 Xizhimenwai Avenue  
Xicheng District, Beijing 100044  
People's Republic of China

Item 2(a). Name of Person Filing

Chi Sing Ho

On March 19, 2012, Chi Sing Ho replaced Patrick J. McGovern as one of the two directors of IDG-Accel China Capital GP Associates Ltd. IDG-Accel China Capital L.P. is a limited partnership organized under the laws of the Cayman Islands. The general partner of IDG-Accel China Capital L.P. is IDG-Accel China Capital Associates L.P., a limited partnership organized under the laws of the Cayman Islands. The general partner of IDG-Accel China Capital Associates L.P. is IDG-Accel China Capital GP Associates Ltd., a limited liability company incorporated under laws of the Cayman Islands. IDG-Accel China Capital Investors L.P. is a limited partnership organized under the laws of the Cayman Islands. The general partner of IDG China Capital Investors L.P. is IDG-Accel China Capital GP Associates Ltd. The other director of IDG-Accel China Capital GP Associates Ltd. is Quan Zhou, who may be deemed to have shared voting and dispositive power over the Class A Ordinary Shares reported in this filing with Chi Sing Ho.

Quan Zhou, IDG-Accel China Capital L.P., IDG-Accel China Capital Associates L.P., IDG-Accel China Capital GP Associates Ltd. and IDG-Accel China Capital Investors L.P. previously jointly filed a Schedule 13G in relation to the Class A Ordinary Shares reported in this filing on February 10, 2011, which was last amended on February 13, 2012.

Item 2(b). Address of Principal Business Office or, If None, Residence

c/o IDG VC Management Ltd.  
Unit 1509, The Center  
99 Queen's Road  
Central, Hong Kong

Item 2(c). Citizenship

Chi Sing Ho is a citizen of Canada.

Item 2(d). Title of Class of Securities

Class A Ordinary Shares, par value HK\$1.00 per share ("Class A Ordinary Shares").

Item 2(e). CUSIP No.

836034108

Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:

- (a) o Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b) o Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) o Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);

- (d) o Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) o An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) o An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g) o A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h) o A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) o A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) o A non-U.S. institution in accordance with Rule 240.13d-1(b)(1)(ii)(J);
- (k) o Group, in accordance with Rule 13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution in accordance with Rule 13d-1(b)(1)(ii)(J), please specify the type of institution:

\_\_\_\_\_.

#### Item 4. Ownership

The information for the reporting person contained in Items 5-11 of the cover pages is incorporated herein by reference.

#### Item 5. Ownership of 5 Percent or Less of a Class

N/A.

#### Item 6. Ownership of More Than 5 Percent on Behalf of Another Person

N/A.

#### Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person

N/A.

#### Item 8. Identification and Classification of Members of the Group

N/A.

#### Item 9. Notice of Dissolution of Group

N/A.

#### Item 10. Certifications

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By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: March 28, 2012

CHI SING HO

By: /s/ Chi Sing Ho

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