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UNIVERSAL DISPLAY CORP \PA\

Form 3/A April 25, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

Expires:

3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

January 31, 2005

Estimated average burden hours per

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

SECURITIES

response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *

Averill Joshua

(Last)

(First)

(Middle)

(Zip)

Statement

(Month/Day/Year)

04/18/2006

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

UNIVERSAL DISPLAY CORP \PA\ [PANL]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year) 04/20/2006

(Check all applicable)

Director _X__ 10% Owner Officer Other

(give title below) (specify below)

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

SOLIS COHEN, 1650 ARCH STREET

WOLF BLOCK SCHORR AND

(Street)

(State)

PHILADELPHIA, Â PAÂ 19103

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

(City)

(Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership Form:

4. Nature of Indirect Beneficial Ownership

(Instr. 5) Direct (D)

or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security**

5. 4 Conversion Ownership or Exercise Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

(Instr. 4)

Date **Expiration Title** Exercisable Date

Amount or Number of

Derivative Price of Derivative Security: Security Direct (D)

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Shares

or Indirect
(I)
(Instr. 5)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Averill Joshua

WOLF BLOCK SCHORR AND SOLIS COHEN 1650 ARCH STREET PHILADELPHIA, PAÂ 19103

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Signatures

/s/ Joshua Averill 04/25/2006

**Signature of Date Reporting Person

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

The undersigned is a Reporting Person as a result of his position as a trustee of The Sherwin I Indenture of Trust FBO Scott Seligsohn (the "Seligsohn Trust") and the Â Sherwin I. Seligsohn Irr FBO Lori S. Rubenstein Â (the "Rubenstein Trust"). The undersigned has replaced Clifford D. Schle trustee of the Seligsohn Â Trust and Rubenstein Trust) as a trustee of such trusts. The ReportingÆ have a pecuniary interest in any of the shares held by such trusts.

No securities are beneficially owned.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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