## Edgar Filing: Great Wolf Resorts, Inc. - Form 4

| Great Wolf F<br>Form 4<br>June 23, 200  |   |          |   |   |                         |                              |   |  |   |           |  |
|---|---|----------|---|---|-------------------------|------------------------------|---|--|---|-----------|--|
| FORM  | 1 /                                     |          |   |   |                         |                              |   |  | OMB AF  | PPROVAL   |  |
|   | UNITEDS                                 | STATES S |   | ITIES A<br>hington,   |                         |                              | NGE C   | COMMISSION   | OMB<br>Number:  | 3235-0287 |  |
| Section 16.   |   |          |   | IGES IN BENEFICIAL OWNERSHIP OF<br>SECURITIES                               |                         |                              |   |  | Expires: January 31,<br>2005<br>Estimated average<br>burden hours per |           |  |
| Form 4 or<br>Form 5<br>obligations<br>may continue.response0.5See Instruction<br>1(b).Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,<br>Section 17(a) of the Public Utility Holding Company Act of 1935 or Section<br>30(h) of the Investment Company Act of 19400.5 |   |          |   |   |                         |                              |   |  |   | 0.5       |  |
| (Print or Type F  | Responses)                              |          |   |   |                         |                              |   |  |   |           |  |
| BLUTINGER ELAN Symbo  |   |          | ymbol                                       | suer Name <b>and</b> Ticker or Trading<br>ol<br>t Wolf Resorts, Inc. [WOLF] |                         |                              |   | 5. Relationship of Reporting Person(s) to<br>Issuer<br>(Check all applicable)                                      |   |           |  |
| (Last)<br>122 WEST<br>AVENUE  | (First) (M<br>WASHINGTON                | (1       | . Date of<br>Month/D<br>05/26/20            | -   | ansaction               |                              |   | X_ Director  |   | Owner     |  |
|   |   |          | mendment, Date Original<br>/lonth/Day/Year) |   |                         |                              | 6. Individual or Joint/Group Filing(Check<br>Applicable Line)<br>_X_ Form filed by One Reporting Person |  |   |           |  |
| MADISON,  | , WI 53703                              |          |   |   |                         |                              |   |  | fore than One Re  |           |  |
| (City)  | (State)                                 | (Zip)    | Table                                       | e I - Non-D   | erivative S             | ecurit                       | ties Acq  | uired, Disposed of   | , or Beneficial   | ly Owned  |  |
| 1.Title of<br>Security<br>(Instr. 3)  | 2. Transaction Date<br>(Month/Day/Year) |          | Date, if                                    |   | (Instr. 3, 4            | sposed<br>and 5<br>(A)<br>or | of (D)  | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4)  |           |  |
| Common<br>Stock   | 05/26/2009                              |          |   | Code V<br>A   | Amount<br>16,719<br>(1) | (D)<br>A                     | Price<br>\$<br>3.17   | 45,457   | D   |           |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transacti<br>Code<br>(Instr. 8) | 5.<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) |                     | Date               | 7. Titl<br>Amou<br>Under<br>Secur<br>(Instr. | int of<br>lying                        | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secu<br>Bene<br>Owna<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|---|---|---|---------------------------------------|---|---------------------|--------------------|--|--|---|--|
|   |   |   |   | Code V                                | ′ (A) (D)   | Date<br>Exercisable | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |   |  |

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## **Reporting Owners**

| <b>Reporting Owner Name / Address</b>                             |            | Relationships |           |         |       |  |  |  |
|---|------------|---------------|-----------|---------|-------|--|--|--|
|   |            | Director      | 10% Owner | Officer | Other |  |  |  |
| BLUTINGER ELAN<br>122 WEST WASHINGTON AVENUE<br>MADISON, WI 53703 |            | Х             |           |         |       |  |  |  |
| Signatures  |            |               |           |         |       |  |  |  |
| /s/ Elan  |            |               |           |         |       |  |  |  |
| Blutinger   | 06/23/2009 |               |           |         |       |  |  |  |
| <u>**</u> Signature of<br>Reporting Person                        | Date       |               |           |         |       |  |  |  |

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting Person was granted the restricted shares of common stock under the issuer's 2004 Incentive Stock Plan. The shares will vest as to 1/3 of the total on May 26, 2010, as to 1/3 of the total on May 26, 2011, and as to the remaining 1/3 on May 26, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.