

Edgar Filing: EATON VANCE TAX ADVANTAGED GLOBAL DIVIDEND INCOME FUND - Form N-CSRS

EATON VANCE TAX ADVANTAGED GLOBAL DIVIDEND INCOME FUND

Form N-CSRS

June 26, 2009

Table of Contents

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form N-CSR

**CERTIFIED SHAREHOLDER REPORT OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act File Number: 811-21470

Eaton Vance Tax-Advantaged Global Dividend Income Fund

(Exact Name of registrant as Specified in Charter)

Two International Place, Boston, Massachusetts 02110

(Address of Principal Executive Offices)

Maureen A. Gemma

Two International Place, Boston, Massachusetts 02110

(Name and Address of Agent for Services)

(617) 482-8260

(registrant's Telephone Number)

October 31

Date of Fiscal Year End

April 30, 2009

Date of Reporting Period

TABLE OF CONTENTS

Item 1. Reports to Stockholders

Item 2. Code of Ethics

Item 3. Audit Committee Financial Expert

Item 4. Principal Accountant Fees and Services

Item 5. Audit Committee of Listed registrants

Item 6. Schedule of Investments

Item 7. Disclosure of Proxy Voting Policies and Procedures for Closed-End Management Investment Companies

Item 8. Portfolio Managers of Closed-End Management Investment Companies

Item 9. Purchases of Equity Securities by Closed-End Management Investment Company and Affiliated Purchasers

Item 10. Submission of Matters to a Vote of Security Holders

Item 11. Controls and Procedures

Item 12. Exhibits

EX-99.CERT Section 302 Certification

EX-99.906CERT Section 906 Certification

Table of Contents

Item 1. Reports to Stockholders

Table of Contents

Table of Contents

**IMPORTANT NOTICES REGARDING PRIVACY,
DELIVERY OF SHAREHOLDER DOCUMENTS,
PORTFOLIO HOLDINGS AND PROXY VOTING**

Privacy. The Eaton Vance organization is committed to ensuring your financial privacy. Each of the financial institutions identified below has in effect the following policy (Privacy Policy) with respect to nonpublic personal information about its customers:

Only such information received from you, through application forms or otherwise, and information about your Eaton Vance fund transactions will be collected. This may include information such as name, address, social security number, tax status, account balances and transactions.

None of such information about you (or former customers) will be disclosed to anyone, except as permitted by law (which includes disclosure to employees necessary to service your account). In the normal course of servicing a customer's account, Eaton Vance may share information with unaffiliated third parties that perform various required services such as transfer agents, custodians and broker/dealers.

Policies and procedures (including physical, electronic and procedural safeguards) are in place that are designed to protect the confidentiality of such information.

We reserve the right to change our Privacy Policy at any time upon proper notification to you. Customers may want to review our Policy periodically for changes by accessing the link on our homepage: www.eatonvance.com.

Our pledge of privacy applies to the following entities within the Eaton Vance organization: the Eaton Vance Family of Funds, Eaton Vance Management, Eaton Vance Investment Counsel, Boston Management and Research, and Eaton Vance Distributors, Inc.

In addition, our Privacy Policy only applies to those Eaton Vance customers who are individuals and who have a direct relationship with us. If a customer's account (i.e., fund shares) is held in the name of a third-party financial adviser/broker-dealer, it is likely that only such adviser's privacy policies apply to the customer. This notice supersedes all previously issued privacy disclosures.

For more information about Eaton Vance's Privacy Policy, please call 1-800-262-1122.

Delivery of Shareholder Documents. The Securities and Exchange Commission (the SEC) permits funds to deliver only one copy of shareholder documents, including prospectuses, proxy statements and shareholder reports, to fund investors with multiple accounts at the same residential or post office box address. This practice is often called householding and it helps eliminate duplicate mailings to shareholders.

Eaton Vance, or your financial adviser, may household the mailing of your documents indefinitely unless you instruct Eaton Vance, or your financial adviser, otherwise.

If you would prefer that your Eaton Vance documents not be householded, please contact Eaton Vance at 1-800-262-1122, or contact your financial adviser.

Your instructions that householding not apply to delivery of your Eaton Vance documents will be effective within 30 days of receipt by Eaton Vance or your financial adviser.

Portfolio Holdings. Each Eaton Vance Fund and its underlying Portfolio (if applicable) will file a schedule of its portfolio holdings on Form N-Q with the SEC for the first and third quarters of each fiscal year. The Form N-Q will be available on the Eaton Vance website www.eatonvance.com, by calling Eaton Vance at 1-800-262-1122 or in the EDGAR database on the SEC's website at www.sec.gov. Form N-Q may also be reviewed and copied at the SEC's public reference room in Washington, D.C. (call 1-800-732-0330 for information on the operation of the public reference room).

Proxy Voting. From time to time, funds are required to vote proxies related to the securities held by the funds. The Eaton Vance Funds or their underlying Portfolios (if applicable) vote proxies according to a set of policies and procedures approved by the Funds' and Portfolios' Boards. You may obtain a description of these policies and procedures and information on how the Funds or Portfolios voted proxies relating to portfolio securities during the most recent 12 month period ended June 30, without charge, upon request, by calling 1-800-262-1122. This description is also available on the SEC's website at www.sec.gov.

Table of Contents

Eaton Vance Tax-Advantaged Global Dividend Income Fund as of April 30, 2009

INVESTMENT UPDATE

Economic and Market Conditions

Aamer Khan, CFA

Co-Portfolio Manager

Martha Locke, CFA

Co-Portfolio Manager

Thomas H. Luster, CFA

Co-Portfolio Manager

Judith A. Saryan, CFA

Co-Portfolio Manager

U.S. and European stocks rallied in the later stages of the six-month period that ended April 30, 2009. After the worst January in history and a dismal February, the battered equity markets, as measured by the Standard & Poor's 500 Index (S&P 500) and the FTSE Eurotop 100 Index, exhibited renewed life in March and April. Much of the momentum was spurred by the global efforts to help banks eliminate illiquid assets and revive credit. However, the rally was not enough to prevent stocks from posting negative returns for the six-month period overall, as the S&P 500 fell 8.52% and the FTSE Eurotop 100 Index lost a more modest 1.75%.

Overall, growth stocks outperformed value stocks for the period, reversing the trend of 2008. As investors grew less risk-averse against a more positive economic backdrop, they migrated from the traditional value sectors of financials and consumer staples to such growth areas as information technology and consumer discretionary. The U.S. economy, as measured by gross domestic product (GDP), continued to contract during the period, declining 6.3% (annualized) in the fourth quarter of 2008 and 5.7% (annualized) in the first quarter of 2009, according to the U.S. Department of Commerce. Most of the major GDP components contributed to the decline, but a sharp downturn in consumer spending was particularly influential. This same slowdown had a negative effect on other economies, as world trade and import/export activity declined considerably.

Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in net asset value or share price (as applicable) with all distributions reinvested. The Fund's performance at market share price will differ from its results at NAV. Although share price performance generally reflects investment results over time, during shorter periods, returns at share price can also be affected by factors such as changing perceptions about the Fund, market conditions, fluctuations in supply and demand for the Fund's shares, or changes in Fund distributions. Investment return and principal value will fluctuate so that shares, when sold, may be worth more or less than their original cost. Performance is for the stated time period only; due to market volatility, the Fund's current performance may be lower or higher than the quoted return. For performance as of the most recent month end, please refer to www.eatonvance.com.

Management Discussion

The Fund is a closed-end fund and trades on the New York Stock Exchange under the symbol ETG. For the six months that ended April 30, 2009, the Fund's return at net asset value underperformed the Russell 1000 Value Index (the Index).¹

Among the Fund's common stock holdings, a lack of exposure to the consumer discretionary sector relative to the Index limited relative performance during the period. In particular, the Fund held no positions in the strong-performing specialty retail and automobile industries.

Conversely, the Fund's common stock holdings in the industrials, financials and health care sectors made positive contributions to performance. Holdings in the industrials sector were underweighted relative to the Index, which benefited performance, as did stock selection. In financials and health care, the Fund was underweighted in several industries that performed poorly, thus boosting relative performance.

Eaton Vance Tax-Advantaged Global Dividend Income Fund Total Return Performance 10/31/08 4/30/09

NYSE Symbol

ETG

At Net Asset Value (NAV) ²		-16.34%
At Share Price ²		-20.41%
Russell 1000 Value Index ¹		-13.27%
Merrill Lynch Fixed Rate Preferred Stock Index ¹		-11.62%
Lipper Global Funds Average (at NAV) ¹		-1.72%
Premium/(Discount) to NAV (4/30/09)		-18.40%
Total Distributions per share		\$ 0.841
Distribution Rate ³	<i>At NAV</i>	11.20%
	<i>At</i>	
	<i>Share</i>	
	<i>Price</i>	13.73%

See page 3 for more performance information.

¹ It is not possible to invest directly in an Index or a Lipper Classification. The Indices total returns do not reflect commissions or expenses that would have been incurred if an investor individually purchased or sold the securities represented in the Indices. Unlike the Fund, an Index's return does not reflect the effect of leverage. The Lipper total return is the average total return, at net asset value, of the funds that are in the same Lipper Classification as the Fund.

² Performance results reflect the effects of leverage.

³ The Distribution Rate is based on the Fund's most recent

monthly distribution
per share
(annualized) divided
by the Fund's NAV
or share price at the
end of the period.

The Fund's monthly
distributions may be
comprised of
ordinary income, net
realized capital gains
and return of capital.

Fund shares are not insured by the FDIC and are not deposits or other obligations of, or guaranteed by, any depository institution. Shares are subject to investment risks, including possible loss of principal invested.

Table of Contents

Eaton Vance Tax-Advantaged Global Dividend Income Fund as of April 30, 2009

INVESTMENT UPDATE

As of April 30, 2009, the Fund had approximately 14% of total investments in preferred stocks, which were affected by the crisis in the financial sector and the resulting severe economic slowdown. Nevertheless, preferred stocks showed significant signs of recovery recently. Preferred stocks rallied strongly during the last two months of the semiannual period as a result of forceful steps the government took to deal with systemic financial risk and bank capital adequacy. Many banks expressed interest in repaying government capital support and even raised private capital without government backing. Not surprisingly, preferred stock prices began to rise, volatility fell, and liquidity and investor interest returned to the sector in a substantial way. While returns were generally negative for the six-month period, the Fund's preferred stock holdings significantly outperformed the Merrill Lynch Fixed Rate Preferred Stock Index, an unmanaged, broad-based index of preferred stocks.¹ Based on the Fund's objective of providing a high level of after-tax total return, which consists primarily of tax-favored dividend income and capital appreciation, the Fund was invested primarily in securities that generated a relatively high level of qualified dividend income (QDI). The Fund's investments in preferred stocks and, within the common stock portfolio, its exposure to the utilities and energy sectors, all contributed to the Fund's QDI for the period.

Beginning with the January 2009 distribution, the Fund's monthly distribution rate was reduced from \$0.1438 to \$0.1025. The adjustment to the Fund's monthly distribution rate primarily reflects the reduced amount of dividend income the Fund expects to receive due to the impact of the ongoing financial crisis on corporate dividend rates. It also reflects, to a lesser extent, the increased costs of implementing the Fund's dividend capture trading strategy, which can expose the Fund to increased trading costs and greater potential for capital loss or gain. Since its inception, the Fund increased its monthly distribution rate at least six times and made at least two special distributions. At the current distribution level, the Fund's monthly distribution is restored to its initial level. As portfolio and market conditions change, the rate of distributions on the Fund's shares could change. As of April 30, 2009, the Fund had leverage in the amount of 29% of the Fund's total assets. The Fund employs leverage through debt financing. Use of financial leverage creates an opportunity for increased income but, at the same time, creates special risks (including the likelihood of greater volatility of net asset value and market price of common shares). The cost of the Fund's leverage rises and falls with changes in short-term interest rates.² As always, we thank you for your continued confidence and participation in the Fund.

¹ It is not possible to invest directly in an Index.

² In the event of a rise in long-term interest rates, the value of the Fund's portfolio could decline, which would reduce the asset coverage for its debt financing.

The views expressed throughout this report are those of the portfolio managers and are current only through the end of the period of the report as stated on the cover. These views are subject to change at any time based upon market or

other conditions, and the investment adviser disclaims any responsibility to update such views. These views may not be relied on as investment advice and, because investment decisions for a fund are based on many factors, may not be relied on as an indication of trading intent on behalf of any Eaton Vance fund. Portfolio information provided in the report may not be representative of the Fund's current or future investments and may change due to active management.

Table of Contents

Eaton Vance Tax-Advantaged Global Dividend Income Fund as of April 30, 2009

FUND PERFORMANCE

Performance¹

NYSE Symbol	ETG
Average Annual Total Returns (at share price, New York Stock Exchange)	
Six Months	-20.41%
One Year	-57.66
Five Years	-4.75
Life of Fund (1/30/04)	-6.27
Average Annual Total Returns (at net asset value)	
Six Months	-16.34%
One Year	-53.07
Five Years	-1.96
Life of Fund (1/30/04)	-2.57

¹ Performance results reflect the effects of leverage.

Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in net asset value or share price (as applicable) with all distributions reinvested. The Fund's performance at market share price will differ from its results at NAV. Although share price performance generally reflects investment results over time, during shorter periods, returns at share price can also be affected by factors such as changing perceptions about the Fund, market conditions, fluctuations in supply and demand for the Fund's shares, or changes in Fund distributions. Investment return and principal value will fluctuate so that shares, when sold, may be worth more or less than their original cost. Performance is for the stated time period only; due to market volatility, the Fund's current performance may be lower or higher than the quoted return. For performance as of the most recent month end, please refer to www.eatonvance.com.

Fund composition

Top Ten Common Stock Holdings²

By total investments

AT&T, Inc.	4.9%
E.ON AG	4.4
Chevron Corp.	3.7
McDonald's Corp.	3.7
RWE AG	3.6
StatoilHydro ASA	3.5
Scottish and Southern Energy PLC	3.5
FPL Group, Inc.	3.2
Marathon Oil Corp.	2.8
Nestle SA	2.8

Top Ten
Common Stock
Holdings
represented
36.1% of the
Fund's total
investments as
of 4/30/09.
Excludes cash
equivalents.

Sector Weightings³

By total investments

³ As a percentage
of the Fund's
total
investments as
of 4/30/09.

Excludes cash
equivalents.

Table of Contents

Eaton Vance Tax-Advantaged Global Dividend Income Fund as of April 30, 2009

PORTFOLIO OF INVESTMENTS (Unaudited)

Common Stocks⁽¹⁾ 115.8%

Security	Shares	Value
Beverages 2.1%		
Diageo PLC	1,500,000	\$ 17,894,617
		\$ 17,894,617

Construction & Engineering 0.8%

Bouygues SA	150,000	\$ 6,398,976
		\$ 6,398,976

Diversified Telecommunication Services 14.5%

AT&T, Inc.	2,195,000	\$ 56,235,900
BCE, Inc.	748,000	16,007,200
Koninklijke KPN NV	1,050,000	12,623,428
TeliaSonera AB	600,000	2,815,179
Telstra Corp., Ltd.	8,200,000	19,810,476
Verizon Communications, Inc.	446,324	13,541,470
		\$ 121,033,653

Electric Utilities 27.4%

E.ON AG	1,500,000	\$ 50,725,427
---------	-----------	---------------

Edison International	450,000	12,829,500
Endesa SA	393,837	8,468,814
Entergy Corp.	350,000	22,669,500
Exelon Corp.	560,000	25,832,800
Fortum Oyj	800,000	16,136,163
FPL Group, Inc.	700,000	37,653,000
Scottish and Southern Energy PLC	2,500,000	40,740,863
Southern Co. (The)	500,000	14,440,000

\$ 229,496,067

Energy Equipment & Services 3.2%

Diamond Offshore Drilling, Inc.	230,000	\$ 16,654,300
Wartsila Oyj	298,555	9,843,390

\$ 26,497,690

Food Products 5.5%

Kraft Foods, Inc., Class A	588,220	\$ 13,764,348
Nestle SA	1,000,000	32,596,732

\$ 46,361,080

Gas Utilities 2.3%

GDF Suez	533,735	\$ 19,168,689
----------	---------	---------------

\$ 19,168,689

Hotels, Restaurants & Leisure 5.1%

McDonald's Corp.	800,000	\$ 42,632,000
------------------	---------	---------------

\$ 42,632,000

Insurance 7.7%

AON Corp.	400,000	\$ 16,880,000
Chubb Corp.	699,478	27,244,668
Travelers Companies, Inc. (The)	494,985	20,363,683

\$ 64,488,351

Investment Companies 0.1%

Reinet Investments SCA ⁽²⁾	95,821	\$ 1,012,389
---------------------------------------	--------	--------------

\$ 1,012,389

Machinery 3.5%

Deere & Co.	700,000	\$ 28,882,000
-------------	---------	---------------

\$ 28,882,000

Media 0.3%

Time Warner Cable, Inc.	87,042	\$ 2,805,364
-------------------------	--------	--------------

\$ 2,805,364

Metals & Mining 3.1%

Rautaruukki OYJ	200,000	\$ 3,721,313
-----------------	---------	--------------

Southern Copper Corp.	1,200,000	22,284,000
		\$ 26,005,313

Multi-Utilities 5.0%

RWE AG	575,000	\$ 41,450,841
		\$ 41,450,841

Oil, Gas & Consumable Fuels 18.1%

Chevron Corp.	650,000	\$ 42,965,000
Marathon Oil Corp.	1,100,000	32,670,000
Neste Oil Oyj	500,000	6,467,642
StatoilHydro ASA	2,200,000	41,002,492
Total SA ADR	580,000	28,837,600
		\$ 151,942,734

See notes to financial statements

Table of Contents

Eaton Vance Tax-Advantaged Global Dividend Income Fund as of April 30, 2009

PORTFOLIO OF INVESTMENTS (Unaudited) CONT D

Security	Shares	Value
Pharmaceuticals 7.2%		
Novartis AG ADR	650,000	\$ 24,641,500
Sanofi-Aventis SA	250,000	14,478,022
Wyeth	500,000	21,200,000
		\$ 60,319,522
Real Estate Investment Trusts (REITs) 1.4%		
AvalonBay Communities, Inc.	206,322	\$ 11,721,153
		\$ 11,721,153
Tobacco 7.8%		
Altria Group, Inc.	850,000	\$ 13,880,500
British American Tobacco PLC	852,939	20,570,129
Philip Morris International, Inc.	850,000	30,770,000
		\$ 65,220,629
Wireless Telecommunication Services 0.7%		
Rogers Communications, Inc., Class B	250,000	\$ 6,145,000

\$ 6,145,000

Total Common Stocks
(identified cost \$849,178,448) **\$ 969,476,068**

Preferred Stocks 18.8%

Security	Shares	Value
Commercial Banks 8.8%		
Abbey National Capital Trust I, 8.963% ⁽³⁾	9,000	\$ 6,001,758
ABN AMRO North America Capital Funding Trust, 6.968% ⁽³⁾⁽⁴⁾	3,300	965,250
Barclays Bank PLC, 8.55% ⁽³⁾⁽⁴⁾	8,960	4,902,733
BBVA International Preferred, S.A. Unipersonal, 5.919% ⁽¹⁾⁽³⁾	4,000	1,950,920
BNP Paribas, 7.195% ⁽³⁾⁽⁴⁾	140	9,447,102
BNP Paribas Capital Trust, 9.003% ⁽³⁾⁽⁴⁾	15,000	9,007,575
Credit Agricole SA/London, 6.637% ⁽³⁾⁽⁴⁾	9,950	5,280,147
DB Contingent Capital Trust II, 6.55% ⁽¹⁾	135,000	1,818,450
Den Norske Bank, 7.729% ⁽³⁾⁽⁴⁾	5,000	3,056,095
First Tennessee Bank, 3.75% ⁽³⁾⁽⁴⁾	5,275	1,678,109
Landsbanki Islands HF, 7.431% ⁽³⁾⁽⁴⁾⁽⁵⁾	14,850	8,910
Lloyds Banking Group PLC, 6.657% ⁽³⁾⁽⁴⁾	18,000	6,029,370
PNC Financial Services Group, Inc., Series F, 9.875% ⁽³⁾	48,600	1,042,470
Royal Bank of Scotland Group PLC, 7.64% ⁽³⁾	131	3,972,994
Santander Finance Unipersonal, 6.50% ⁽¹⁾	386,500	5,793,635
Standard Chartered PLC, 6.409% ⁽³⁾⁽⁴⁾	99	5,859,424
UBS Preferred Funding Trust I, 8.622% ⁽³⁾	13,000	6,603,740
		\$ 73,418,682

Diversified Financial Services 0.6%

CoBank, ACB, 11.00% 110,000 \$ 4,839,175

\$ 4,839,175

Electric Utilities 0.2%

Georgia Power Co., 6.50%	20,000	\$ 1,640,000
--------------------------	--------	--------------

\$ 1,640,000

Food Products 0.5%

Dairy Farmers of America, 7.875% ⁽⁴⁾	75,230	\$ 4,125,899
---	--------	--------------

\$ 4,125,899

Insurance 7.8%

Aegon NV, 6.375% ⁽¹⁾	470,000	\$ 4,488,500
---------------------------------	---------	--------------

Arch Capital Group, Ltd., Series A, 8.00% ⁽¹⁾	77,000	1,533,840
---	--------	-----------

Arch Capital Group, Ltd., Series B, 7.875% ⁽¹⁾	11,000	211,530
--	--------	---------

AXA SA, 6.379% ⁽³⁾⁽⁴⁾	2,500	1,059,337
----------------------------------	-------	-----------

AXA SA, 6.463% ⁽³⁾⁽⁴⁾	21,675	9,198,220
----------------------------------	--------	-----------

Endurance Specialty Holdings, Ltd., 7.75% ⁽¹⁾	246,200	3,951,510
---	---------	-----------

ING Capital Funding Trust III, 8.439% ⁽³⁾	21,300	9,764,069
--	--------	-----------

ING Groep NV, 8.50% ⁽¹⁾	450,000	6,358,500
------------------------------------	---------	-----------

Prudential PLC, 6.50%	18,500	9,747,446
-----------------------	--------	-----------

RenaissanceRe Holdings, Ltd., 6.08% ⁽¹⁾	257,500	4,130,300
--	---------	-----------

RenaissanceRe Holdings, Ltd., 6.60% ⁽¹⁾	115,000	2,070,000
--	---------	-----------

Zurich Regcaps Fund Trust VI, 1.802% ⁽³⁾⁽⁴⁾	16,200	13,299,188
---	--------	------------

\$ 65,812,440

Oil, Gas & Consumable Fuels 0.9%

Kinder Morgan GP, Inc., 8.33% ⁽³⁾⁽⁴⁾	7,000	\$	7,816,375
---	-------	----	-----------

		\$	7,816,375
--	--	----	------------------

Total Preferred Stocks (identified cost \$305,637,025)		\$	157,652,571
---	--	----	--------------------

See notes to financial statements

Table of Contents

Eaton Vance Tax-Advantaged Global Dividend Income Fund as of April 30, 2009

PORTFOLIO OF INVESTMENTS (Unaudited) CONT D

Description	Interest (000 s omitted)	Value
Short-Term Investments 4.0%		
Cash Management Portfolio, 0.13% ⁽⁶⁾	\$ 33,651	\$ 33,651,006
Total Short-Term Investments (identified cost \$33,651,006)		\$ 33,651,006
Total Investments 138.6% (identified cost \$1,188,466,479)		\$ 1,160,779,645
Other Assets, Less Liabilities (38.6)%		\$ (323,291,847)
Net Assets 100.0%		\$ 837,487,798

ADR - American Depository Receipt

- (1) Security has been segregated as collateral with the custodian for borrowings under the Committed Facility Agreement.
- (2) Non-income producing security.
- (3) Variable rate security. The stated interest rate represents the rate in effect at April 30, 2009.

- (4) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At April 30, 2009, the aggregate value of the securities is \$81,733,734 or 9.8% of the Fund's net assets.
- (5) Defaulted security.
- (6) Affiliated investment company available to Eaton Vance portfolios and funds which invests in high quality, U.S. dollar denominated money market instruments. The rate shown is the annualized seven-day yield as of April 30, 2009.

Country Concentration of Portfolio

Country	Percentage of Total Investments	Value
United States	55.0%	\$ 637,820,048
United Kingdom	9.5	109,717,576
France	8.1	93,868,094
Germany	8.0	92,176,268
Switzerland	4.9	57,238,232
Norway	3.8	44,058,587
Finland	3.1	36,168,508
Netherlands	2.0	23,470,428
Canada	1.9	22,152,200
Australia	1.7	19,810,477
Spain	1.2	14,262,449
Bermuda	0.5	6,200,300
Sweden	0.2	2,815,179
Luxembourg	0.1	1,012,389
Iceland	0.0	8,910
Total Investments	100.0%	\$ 1,160,779,645

See notes to financial statements

Table of Contents

Eaton Vance Tax-Advantaged Global Dividend Income Fund as of April 30, 2009

FINANCIAL STATEMENTS (Unaudited)

Statement of Assets and Liabilities

As of April 30, 2009

Assets

Unaffiliated investments, at value (identified cost, \$1,154,815,473)	\$ 1,127,128,639
Affiliated investment, at value (identified cost, \$33,651,006)	33,651,006
Foreign currency, at value (identified cost, \$800,070)	797,302
Receivable for investments sold	8,524,642
Dividends receivable	3,678,666
Interest receivable from affiliated investment	2,912
Tax reclaims receivable	3,738,618

Total assets **\$ 1,177,521,785**

Liabilities

Notes payable	\$ 339,000,000
Payable to affiliate for investment adviser fee	647,755
Payable to affiliate for Trustees fees	4,533
Accrued expenses	381,699

Total liabilities **\$ 340,033,987**

Net Assets **\$ 837,487,798**

Sources of Net Assets

Common shares, \$0.01 par value, unlimited number of shares authorized, 76,265,526 shares issued and	\$ 762,655
--	------------

outstanding	
Additional paid-in capital	1,447,052,689
Accumulated net realized loss (computed on the basis of identified cost)	(596,540,055)
Accumulated undistributed net investment income	14,065,090
Net unrealized depreciation (computed on the basis of identified cost)	(27,852,581)
Net Assets	\$ 837,487,798

Net Asset Value

(\$837,487,798 ÷ 76,265,526 common shares issued and outstanding) **\$ 10.98**

Statement of Operations

**For the Six Months Ended
April 30, 2009**

Investment Income

Dividends (net of foreign taxes, \$3,437,965)	\$ 59,282,095
Interest income allocated from affiliated investment	167,297
Expenses allocated from affiliated investment	(82,352)
Total investment income	\$ 59,367,040

Expenses

Investment adviser fee	\$ 5,369,686
Trustees' fees and expenses	25,623
Interest expense and fees	4,716,497
Custodian fee	243,188
Printing and postage	172,289
Legal and accounting services	66,166
Transfer and dividend disbursing agent fees	11,078

Miscellaneous	85,965
Total expenses	\$ 10,690,492
Deduct	
Reduction of investment adviser fee	\$ 1,230,900
Total expense reductions	\$ 1,230,900
Net expenses	\$ 9,459,592
Net investment income	\$ 49,907,448
Realized and Unrealized Gain (Loss)	
Net realized gain (loss)	
Investment transactions (identified cost basis)	\$ (204,076,697)
Foreign currency transactions	309,203
Net realized loss	\$ (203,767,494)
Change in unrealized appreciation (depreciation)	
Investments (identified cost basis)	\$ (38,091,748)
Foreign currency	143,762
Net change in unrealized appreciation (depreciation)	\$ (37,947,986)
Net realized and unrealized loss	\$ (241,715,480)
Net decrease in net assets from operations	\$ (191,808,032)

See notes to financial statements

Table of Contents

Eaton Vance Tax-Advantaged Global Dividend Income Fund as of April 30, 2009

FINANCIAL STATEMENTS CONT D

Statements of Changes in Net Assets

Increase (Decrease) in Net Assets	Six Months Ended April 30, 2009 (Unaudited)	Year Ended October 31, 2008
From operations		
Net investment income	\$ 49,907,448	\$ 176,936,492
Net realized loss from investment and foreign currency transactions	(203,767,494)	(292,065,876)
Net change in unrealized appreciation (depreciation) of investments and foreign currency	(37,947,986)	(1,037,034,117)
Distributions to preferred shareholders from net investment income		(15,517,433)
Net decrease in net assets from operations	\$ (191,808,032)	\$ (1,167,680,934)
Distributions to common shareholders		
From net investment income	\$ (64,169,814)	\$ (131,603,793)
Total distributions to common shareholders	\$ (64,169,814)	\$ (131,603,793)
Net decrease in net assets	\$ (255,977,846)	\$ (1,299,284,727)

Net Assets Applicable to
Common Shares

At beginning of period	\$	1,093,465,644	\$	2,392,750,371
At end of period	\$	837,487,798	\$	1,093,465,644

Accumulated undistributed
net investment income
included in net assets
applicable to common shares

At end of period	\$	14,065,090	\$	28,327,456
-------------------------	-----------	-------------------	-----------	-------------------

Statement of Cash Flows

	For the Six Months Ended April 30, 2009 (Unaudited)	
Cash Flows From Operating Activities		
Net decrease in net assets from operations	\$	(191,808,032)
Adjustments to reconcile net decrease in net assets from operations to net cash provided by operating activities:		
Investments purchased		(342,791,712)
Investments sold		539,638,678
Increase in short-term investments, net		(653,279)
Increase in dividends receivable		(608,789)
Decrease in interest receivable from affiliated investment		19,493
Increase in receivable for investments sold		(8,288,384)
Increase in tax reclaims receivable		(1,270,781)
Decrease in payable for investments purchased		(22,631,690)
Decrease in payable to affiliate for investment adviser fee		(260,160)
Increase in payable to affiliate for Trustees' fees		373
Decrease in accrued expenses		(236,177)
Net change in unrealized (appreciation) depreciation of investments		38,091,748
Net realized loss on investments		204,076,697
Net cash provided by operating activities	\$	213,277,985

Cash Flows From Financing Activities		
Cash distributions paid, net of reinvestments	\$	(64,169,814)
Repayment of notes payable		(160,000,000)
Net cash used in financing activities	\$	(224,169,814)
Net change in cash	\$	797,302
Cash at beginning of period	\$	
Cash at end of period⁽¹⁾	\$	797,302
Supplemental disclosure of cash flow information:		
Cash paid for interest and fees on borrowings	\$	4,757,820

(1) Balance includes foreign currency, at value.

See notes to financial statements

Table of Contents

Eaton Vance Tax-Advantaged Global Dividend Income Fund as of April 30, 2009

FINANCIAL STATEMENTS CONT D

Financial Highlights

Selected data for a common share outstanding during the periods stated

	Six Months Ended April 30, 2009 (Unaudited)	Year Ended October 31,		Period Ended October 31, 2006⁽¹⁾	Year Ended December 31, 2005	Period Ended December 31, 2004⁽²⁾
		2008	2007			
Net asset value Beginning of period (Common shares)	\$ 14.340	\$ 31.370	\$ 26.210	\$ 22.170	\$ 21.680	\$ 19.100 ⁽³⁾
Income (loss) from operations						
Net investment income ⁽⁴⁾	\$ 0.654	\$ 2.320	\$ 2.102	\$ 1.635	\$ 1.624	\$ 1.544
Net realized and unrealized gain (loss)	(3.173)	(17.421)	5.158	3.868	0.482	2.622
Distributions to preferred shareholders from net investment income		(0.203)	(0.468)	(0.365)	(0.310)	(0.122)
Total income (loss) from operations	\$ (2.519)	\$ (15.304)	\$ 6.792	\$ 5.138	\$ 1.796	\$ 4.044
Less distributions to common shareholders						
	\$ (0.841)	\$ (1.726)	\$ (1.632)	\$ (1.098)	\$ (1.308)	\$ (1.345)

From net
investment income

**Total
distributions to
common
shareholders**

\$ (0.841) \$ (1.726) \$ (1.632) \$ (1.098) \$ (1.308) \$ (1.345)

**Preferred and
Common shares
offering costs
charged to
paid-in capital⁽⁴⁾**

\$ \$ \$ \$ \$ 0.002 \$ (0.020)

**Preferred shares
underwriting
discounts⁽⁴⁾**

\$ \$ \$ \$ \$ \$ (0.099)

**Net asset value
End of period
(Common shares)**

\$ 10.980 \$ 14.340 \$ 31.370 \$ 26.210 \$ 22.170 \$ 21.680

**Market value
End of period
(Common shares)**

\$ 8.960 \$ 12.300 \$ 28.300 \$ 24.690 \$ 20.560 \$ 19.790

**Total Investment
Return on Net
Asset Value⁽⁵⁾**

(16.34)%⁽¹⁵⁾ (50.33)% 27.22% 24.73%⁽¹⁵⁾ 9.68% 20.63%⁽⁶⁾⁽¹⁵⁾

**Total Investment
Return on Market
Value⁽⁵⁾**

(20.41)%⁽¹⁵⁾ (52.78)% 21.83% 26.70%⁽¹⁵⁾ 11.43% 10.11%⁽⁶⁾⁽¹⁵⁾

See notes to financial statements

Table of Contents

Eaton Vance Tax-Advantaged Global Dividend Income Fund as of April 30, 2009

FINANCIAL STATEMENTS CONT D

Financial Highlights

Selected data for a common share outstanding during the periods stated

	Six Months	Year Ended October 31,		Period Ended	Year Ended	Period Ended
	Ended April 30, 2009 (Unaudited)	2008	2007	October 31, 2006⁽¹⁾	December 31, 2005	December 31, 2004⁽²⁾
Net assets applicable to common shares, end of period (000 s omitted)	\$ 837,488	\$ 1,093,466	\$ 2,392,750	\$ 1,998,876	\$ 1,690,612	\$ 1,653,815
Ratios (As a percentage of average daily net assets applicable to common shares): ⁽⁷⁾						
Expenses before custodian fee reduction excluding interest and fees ⁽⁸⁾	1.10% ⁽⁹⁾	1.03%	1.04%	1.10% ⁽⁹⁾	1.15%	1.08% ⁽⁹⁾
Interest and fee expense ⁽¹⁰⁾	1.08% ⁽⁹⁾	0.65%				
Total expenses before custodian fee reduction ⁽⁸⁾	2.18% ⁽⁹⁾	1.68%	1.04%	1.10% ⁽⁹⁾	1.15%	1.08% ⁽⁹⁾
Net investment income	11.43% ⁽⁹⁾	9.25%	7.30%	8.14% ⁽⁹⁾	7.38%	8.63% ⁽⁹⁾
Portfolio Turnover	27% ⁽¹⁵⁾	82%	35%	34% ⁽¹⁵⁾	97%	124% ⁽¹⁵⁾

The ratios reported above are based on net assets applicable solely to common shares. The ratios based on net assets, including amounts related to preferred shares and borrowings, are as follows:

Edgar Filing: EATON VANCE TAX ADVANTAGED GLOBAL DIVIDEND INCOME FUND - Form N-CSRS

Ratios (As a percentage of average daily net assets applicable to common shares plus preferred shares and borrowings):⁽⁷⁾

Expenses before custodian fee reduction excluding interest and fees ⁽⁸⁾	0.75% ⁽⁹⁾	0.75%	0.77%	0.78% ⁽⁹⁾	0.79%	0.77% ⁽⁹⁾
Interest and fee expense ⁽¹⁰⁾	0.74% ⁽⁹⁾	0.47%				
Total expenses before custodian fee reduction ⁽⁸⁾	1.49% ⁽⁹⁾	1.22%	0.77%	0.78% ⁽⁹⁾	0.79%	0.77% ⁽⁹⁾
Net investment income	7.80% ⁽⁹⁾	6.70%	5.44%	5.78% ⁽⁹⁾	5.10%	6.16% ⁽⁹⁾

Senior Securities:
Total notes payable outstanding (in 000 s)

\$ 339,000	\$ 499,000	\$	\$
------------	------------	----	----