

SAP AG
Form 6-K
March 26, 2010

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 6-K
REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934
March 26, 2010**

Commission file number:

1-14251

SAP AG

(Exact name of registrant as specified in its charter)

SAP CORPORATION

(Translation of registrant's name into English)

Dietmar-Hopp-Allee 16

69190 Walldorf

Federal Republic of Germany

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F ☐ Form 40-F ☐

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ☐ No ☐

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):
82-_____.

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SAP AG
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On March 25, 2010, SAP AG, a stock corporation organized under the laws of the Federal Republic of Germany (SAP), issued a press release (the Press Release) announcing that the Executive Board and the Supervisory Board of SAP recommend that SAP shareholders approve a dividend of 0.50 per ordinary share at this year's Annual General Meeting of Shareholders. The Press Release is attached as Exhibit 99.1 hereto and incorporated by reference herein. Any statements contained in this document that are not historical facts are forward-looking statements as defined in the U.S. Private Securities Litigation Reform Act of 1995. Words such as anticipate, believe, estimate, expect, forecast, intend, may, plan, project, predict, should and will and similar expressions as they relate to SAP are used to identify such forward-looking statements. SAP undertakes no obligation to publicly update or revise any forward-looking statements. All forward-looking statements are subject to various risks and uncertainties that could cause actual results to differ materially from expectations. The factors that could affect SAP's future financial results are discussed more fully in SAP's filings with the U.S. Securities and Exchange Commission (the SEC), including SAP's most recent Annual Report on Form 20-F for 2009 filed with the SEC. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of their dates.

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Exhibit No. Exhibit

99.1 Press Release dated March 25, 2010

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SAP AG
(Registrant)

By: /s/ Werner Brandt
Name: Dr. Werner Brandt
Title: CFO

By: /s/ Christoph Huetten
Name: Dr. Christoph Huetten
Title: Chief Accounting Officer

Date: March 26, 2010

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Exhibit No.	Exhibit
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Exhibit 99.1
For Immediate Release
March 25, 2010

SAP Recommends Dividend of 0.50 per Share

WALLDORF March 25, 2010 The Executive Board and the Supervisory Board of SAP AG (NYSE: SAP) recommend that shareholders approve a dividend of 0.50 (unchanged from previous year) per share at the Annual General Meeting of shareholders. If the shareholders approve this recommendation, the total amount distributed in dividends for fiscal year 2009 would be approximately 594 million (based on the outstanding shares as of December 31, 2009), representing a pay-out ratio of 34% (2008: 32%).

The Annual General Meeting is scheduled for June 8, 2010 in Mannheim, Germany. The payment of the dividend is scheduled on or after June 9, 2010.

Note to holders of SAP ADRs (American Depositary Receipts): One SAP ADR represents one SAP AG share. However, the final dividend is dependent upon the euro/US-dollar exchange rate. SAP AG pays cash dividends in euro, so the exchange rate fluctuations will also affect the US-dollar amounts received by the holders of ADRs on the conversion into US dollars the cash dividends paid in euro on the ordinary shares represented by the ADRs. The final dividend payment by SAP AG to the depositary bank is scheduled for June 9, 2010. The depositary bank will then convert the dividend payment from euros into US dollars as promptly as practicable.

About SAP

SAP is the world's leading provider of business software, offering applications and services that enable companies of all sizes and in all industries to become best-run businesses. With approximately 95,000 customers in over 120 countries, SAP is listed on several exchanges, including the Frankfurt stock exchange and NYSE, under the symbol SAP. (For more information, visit www.sap.com)

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