

APARTMENT INVESTMENT & MANAGEMENT CO  
Form DEFA14A  
March 14, 2011

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**SCHEDULE 14A**

Proxy Statement Pursuant to Section 14(a) of  
the Securities Exchange Act of 1934

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
- Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))**
- Definitive Proxy Statement
- Definitive Additional Materials
- Soliciting Material Pursuant to §240.14a-12

**Apartment Investment and Management Company**

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(Name of Registrant as Specified In Its Charter)

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(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

No fee required.

Fee computed on table below per Exchange Act Rules 14a-6(i)(4) and 0-11.

(1) Title of each class of securities to which transaction applies:

(2) Aggregate number of securities to which transaction applies:

(3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

(4) Proposed maximum aggregate value of transaction:

(5) Total fee paid:

- o Fee paid previously with preliminary materials.
- o Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.
  - (1) Amount Previously Paid:
  
  - (2) Form, Schedule or Registration Statement No.:
  
  - (3) Filing Party:
  
  - (4) Date Filed:

**Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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ENDORSEMENT\_LINE \_\_\_\_\_ SACKPACK \_\_\_\_\_ NNNNNNNNN MR A  
SAMPLE DESIGNATION (IF ANY) ADD 1 ADD 2 ADD 3 ADD 4 ADD 5 ADD 6 Annual  
Stockholders Meeting Notice 1234 5678 9012 345 Important Notice Regarding the Availability of Proxy  
Materials for the Apartment Investment and Management Company (AIMCO) Annual Stockholders  
Meeting to be Held on April 26, 2011 Under Securities and Exchange Commission rules, you are  
receiving this notice that the proxy materials for AIMCO s annual stockholders meeting are available on  
the Internet. Follow the instructions below to view the materials and vote online or request a paper or  
email copy. The items to be voted on and location of the annual stockholders meeting are on the reverse  
side of this notice. Your vote is important! This communication presents only an overview of the more  
complete proxy materials that are available to you on the Internet. We encourage you to access and  
review all of the important information contained in the proxy materials before voting. AIMCO s proxy  
statement and Annual Report on Form 10-K for the fiscal year ended December 31, 2010, as well as  
AIMCO s 2010 Corporate Citizenship Report are available to you on the Internet at:  
[www.envisionreports.com/aiv](http://www.envisionreports.com/aiv) 3 Easy Online Access A Convenient Way to View Proxy Materials and Vote  
When you go  
online to view materials, you can also vote your shares. Step 1: Go to [www.envisionreports.com/aiv](http://www.envisionreports.com/aiv) to  
view the materials. Step 2: Click on Cast Your Vote or Request Materials. Step 3: Follow the instructions  
on the screen to log in. Step 4: Make your selection as instructed on each screen to select delivery  
preferences and vote. When you go online, you can also help the environment by consenting to receive  
electronic delivery of future materials. Obtaining a Copy of the Proxy Materials If you want to receive a  
paper or email copy of these documents, you must request one. There is no charge to you for requesting a  
copy. Please make your request for a copy as instructed on the reverse side on or before April 12, 2011, to  
facilitate timely delivery. C O Y +

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Annual Stockholders Meeting Notice AIMCO's Annual Meeting of Stockholders will be held on April 26, 2011, at AIMCO's Corporate Office, 4582 S. Ulster Street Parkway, Suite 1100, Denver, CO 80237, at 8:30 a.m Mountain Time. Proposals to be voted on at the meeting are listed below along with the Board of Directors' recommendations. The Board of Directors recommends that you vote FOR all the nominees listed in Proposal 1, FOR proposals 2, 3 and 5 and FOR an annual advisory vote on executive compensation in proposal 4: 1. Election of the following Directors: James N. Bailey Terry Considine Richard S. Ellwood Thomas L. Keltner J. Landis Martin Robert A. Miller Kathleen M. Nelson Michael A. Stein 2. Ratification of the selection of Ernst & Young LLP to serve as the independent registered public accounting firm for AIMCO for the year ending December 31, 2011. 3. Advisory vote on executive compensation. 4. Advisory vote on the frequency of future advisory votes on executive compensation. 5. Approval of an amendment to AIMCO's charter to permit the Board of Directors to grant waivers of the ownership limit up to 12%. PLEASE NOTE YOU CANNOT VOTE BY RETURNING THIS NOTICE. To vote your shares you must vote online or request a paper copy of the proxy materials to receive a proxy card. If you wish to attend and vote at the meeting, please bring this notice and identification with you. Here's how to order a copy of the proxy materials and select a future delivery preference: Paper copies: Current and future paper delivery requests can be submitted via the telephone, Internet or email options below. Email copies: Current and future email delivery requests must be submitted via the Internet following the instructions below. If you request an email copy of current materials you will receive an email with a link to the materials. PLEASE NOTE: You must use the number in the shaded bar on the reverse side when requesting a set of proxy materials. 3 Internet Go to [www.envisionreports.com/aiv](http://www.envisionreports.com/aiv). Click Cast Your Vote or Request Materials. Follow the instructions to log in and order a paper or email copy of the current meeting materials and submit your preference for email or paper delivery of future meeting materials. 3 Telephone Call us free of charge at 1-866-641-4276 using a touch-tone phone and follow the instructions to log in and order a paper copy of the materials by mail for the current meeting. You can also submit a preference to receive a paper copy for future meetings. 3 Email Send email to [investorvote@computershare.com](mailto:investorvote@computershare.com) with Proxy Materials AIMCO in the subject line. Include in the message your full name and address, plus the number located in the shaded bar on the reverse, and state in the email that you want a paper copy of current meeting materials. You can also state your preference to receive a paper copy for future meetings. To facilitate timely delivery, all requests for a paper copy of the proxy materials must be received by April 12, 2011. 01AJAB