

CALLON PETROLEUM CO
Form 8-K
April 23, 2001

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SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report
April 23, 2001
(Date of earliest event reported)

CALLON PETROLEUM COMPANY
(Exact name of registrant as specified in its charter)

DELAWARE	0-25192	64-0844345
(State or other jurisdiction of incorporation or organization)	(Commission File Number)	(I.R.S. Employer Identification Number)

200 NORTH CANAL ST.
NATCHEZ, MISSISSIPPI 39120
(Address of principal executive offices)

(601) 442-1601
(Registrant's telephone number, including area code)

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ITEM 1. CHANGES IN CONTROL OF REGISTRANT

Not applicable

ITEM 2. ACQUISITION OR DISPOSITION OF ASSETS

Not applicable

ITEM 3. BANKRUPTCY OR RECEIVERSHIP

Not applicable

ITEM 4. CHANGES IN REGISTRANT'S CERTIFYING ACCOUNTANTS

Not applicable

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ITEM 5. OTHER EVENTS

Not applicable

ITEM 6. RESIGNATION OF REGISTRANT'S DIRECTORS

Not applicable

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

Not applicable

ITEM 8. CHANGE IN FISCAL YEAR

Not applicable

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ITEM 9. REGULATION FD DISCLOSURE

Callon Petroleum Company had the following positions in natural gas collar transactions as of April 23, 2001.

CALLON PETROLUEM COMPANY
NATURAL GAS HEDGES
AS OF APRIL 23, 2001

MONTH	VOLUME (MMCF)	AVERAGE FLOOR	AVERAGE CEILING

2001			
April	400	\$4.34	\$5.43
May	400	\$4.34	\$5.43
June	500	\$4.48	\$5.60
July	400	\$4.44	\$5.50
August	400	\$4.44	\$5.50
September	400	\$4.44	\$5.50
October	400	\$4.44	\$5.50
November	--	--	--
December	--	--	--
2002			
January	600	\$4.50	\$7.60
February	600	\$4.50	\$7.10
March	600	\$4.25	\$6.70
April	600	\$4.00	\$5.60
May	600	\$4.00	\$5.60
June	600	\$4.00	\$5.60
July	600	\$4.00	\$5.60
August	600	\$4.00	\$5.60
September	600	\$4.00	\$5.60
October	600	\$4.00	\$5.60
November	500	\$4.00	\$6.25
December	500	\$4.00	\$6.25
TOTAL HEDGED:	9,900		
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CALLON PETROLEUM COMPANY

April 23, 2001

By: /s/ James O. Bassi

James O. Bassi
Vice President and Controller