

ELLIOTT ROBERT W JR
Form 4
July 30, 2002

FORM 4

**U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol 6. Relationship of Reporting Person
Elliott Robert W.,
Jr.SurModics, Inc. (SRDX)to Issuer (Check all applicable)

(Last) (First) (Middle)

Director 10% Owner Officer (give title below)
 3. IRS Identification Number of Reporting Person, if an Entity (Voluntary) Other (specify below)
9924 West 74th Street Vice President

(Street)

4. Statement for Month/Year 7. Individual or Joint/Group Filing
Eden Prairie
MN 55344
July 2002 (Check applicable line)

(City) (State) (Zip)

Form Filed by One Reporting Person Form Filed by More than One
 Reporting Person 5. If Amendment, Date of Original (Month/Year)

TABLE I NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

2. Transaction Date	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)
		(A) or

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1. Title of Security (Instr. 3)	(Month/Day/Year)	Code	V	Amount	(D)	Price
Common Stock	6/1/02	A	V	2,000	A	None
Common Stock7/19/02P500A\$20.54Common						
Stock7/19/02P200A\$20.58Common						
Stock7/19/02P200A\$20.57Common						
Stock7/19/02P100A\$20.56Common						
Stock7/26/02P1,000A\$24.74						

[Additional columns below]

[Continued from above table]

5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
4,000D		

FORM 4 (CONTINUED)

**TABLE II DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	
			Code	V	(A)	(D)
Employee Stock Option (Right to Buy)	\$39.301	6/1/02	A	V	5,000	

[Additional columns below]

[Continued from above table]

6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)
Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
(1)	6/1/12	Common Stock	5,000	None

9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Securities Beneficially owned at end of month (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
5,000	D	

Explanation of Responses:

(1) Exercisable in annual increments of 1,000 shares each commencing 6/1/03.

/s/ Robert W. Elliott, Jr.

July 26, 2002

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Signature of Reporting Person**

Date

Robert W. Elliott, Jr.

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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(Print or Type Responses)