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EPIX Pharmaceuticals, Inc. Form 8-K December 23, 2008

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 FORM 8-K CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): December 22, 2008

EPIX Pharmaceuticals, Inc.

(Exact Name of Registrant as Specified in its Charter)

Delaware

(State or Other Jurisdiction of Incorporation)

000-21863 04-3030815

(Commission File Number)

(IRS Employer Identification No.)

4 Maguire Road, Lexington, Massachusetts

02421

(Address of Principal Executive Offices)

(Zip Code)

Registrant s telephone number, including area code: (781) 761-7600

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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EX-99.1 Press Release dated 12-22-2008

Item 7.01 Regulation FD Disclosure.

On December 22, 2008, EPIX Pharmaceuticals, Inc. (the Company) issued a press release announcing that the U.S. Food and Drug Administration (FDA) has approved for marketing its novel blood pool magnetic resonance angiography agent, Vasovist® (gadofosveset trisodium), to evaluate aortoiliac occlusive disease in adults with known or suspected peripheral vascular disease. The full text of the press release issued in connection with the announcement is attached as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated by reference herein.

The information in this Item 7.01 and Exhibit 99.1 attached hereto is intended to be furnished and shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934 (the Exchange Act) or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act, except as expressly set forth by specific reference in such filing.

Item 8.01 Other Events.

On December 22, 2008, the Company received approval from the FDA to market its novel blood pool magnetic resonance angiography agent, Vasovist® (gadofosveset trisodium), to evaluate aortoiliac occlusive disease in adults with known or suspected peripheral vascular disease.

Item 9.01 Financial Statements and Exhibits.

- (d) Exhibits:
 - 99.1 Press Release issued by the registrant on December 22, 2008, furnished herewith.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EPIX PHARMACEUTICALS, INC.

December 23, 2008 By: /s/ Kim Cobleigh Drapkin

Kim Cobleigh Drapkin Chief Financial Officer

EXHIBIT INDEX

Exhibit Number	Description
99.1	Press Release issued by the registrant on December 22, 2008, furnished herewith.