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YELLOW CORP
 Form 4
 August 27, 2002

 FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, DC 20549

[] Check box if no longer
 subject to Section 16. Form
 4 or Form 5 obligations may
 continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of
 Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. Re	
McKelvey	John	C.	Yellow Corporation (yell)			
(Last)	(First)	(Middle)				
1156 West 103rd Street			3. IRS Identification		4. Statement for	
(Street)			Number of		Month/Year	
			Reporting Person,		8/02	
			if an Entity			
			(Voluntary)			
Kansas City MO 64114					5. If Amendment,	
(City) (State) (Zip)					Date of Original	
United States					(Month/Year)	
					7. In	
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TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFIT

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/ Year)	3. Transaction		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
		Code (Instr. 8)	V	Amount	(A) or (D)	Price
Common Stock - Directors Stock Compensation Plan	04/18/02	A		453	A	N/A

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FORM 4 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
 (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)	
			Code	V	(A)	(D)	Date Exercisable	Expiration Date
Directors Stock Option Award	24.68	1/2/02	A		2,000		7/1/02	1/2/07

9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Securities Beneficially owned at end of month (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	D	
10,000	D	

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Explanation of Responses:

/s/ Joh

Signatu

Reminder: Report on a separate line for each class of securities beneficially owned directly
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.
If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to the collection of information contained in this form are not
required to respond unless the form displays a currently valid OMB Number.

(Print or Type Responses)