

CLANCY EILEEN E  
Form 4  
March 26, 2003

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| OMB APPROVAL   |
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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 4**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935  
or Section 30(h) of the Investment Company Act of 1940**

Check this box if no longer  
subject to Section 16.  
Form 4 or Form 5  
obligations may continue.  
*See Instruction 1(b).*

|   |  |   |
|---|--|---|
| <p><b>1. Name and Address of Reporting Person*</b></p> <p>Clancy, Eileen E.</p> <hr/> <p><i>(Last) (First) (Middle)</i></p> <p>The Lamson &amp; Sessions Co.<br/>25701 Science Park Drive</p> <hr/> <p><i>(Street)</i></p> <p>Cleveland Ohio 44122</p> <hr/> <p><i>(City) (State) (Zip)</i></p> | <p><b>2. Issuer Name and Ticker or Trading Symbol</b></p> <p>The Lamson &amp; Sessions Co. LMS</p> <hr/> <p><b>4. Statement for Month/Day/Year</b></p> <p>3/25/2003</p> <hr/> <p><b>6. Relationship of Reporting Person(s) to Issuer (Check All Applicable)</b></p> <p><input type="checkbox"/> Director    <input type="checkbox"/> 10% Owner</p> <p><input checked="" type="checkbox"/> Officer <i>(give title below)</i></p> <p><input type="checkbox"/> Other <i>(specify below)</i></p> <p>Vice President-Human Resources</p> | <p><b>3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)</b></p> <hr/> <p><b>5. If Amendment, Date of Original (Month/Day/Year)</b></p> <hr/> <p><b>7. Individual or Joint/Group Filing (Check Applicable Line)</b></p> <p><input checked="" type="checkbox"/> Form Filed by One Reporting Person</p> <p><input type="checkbox"/> Form Filed by More than One Reporting Person</p> |
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

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**Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security<br><i>(Instr. 3)</i> | 2. Transaction Date<br><i>(Month/Day/Year)</i> | 2A. Deemed Execution Date, if any<br><i>(Month/Day/Year)</i> | 3. Transaction Code<br><i>(Instr. 8)</i> | 4. Securities Acquired (A) or Disposed of (D)<br><i>(Instr. 3, 4 and 5)</i> | (A) or (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)<br><i>(Instr. 3 and 4)</i> | 6. Ownership Form: Direct (D) or Indirect (I)<br><i>(Instr. 4)</i> | 7. Nature of Indirect Beneficial Ownership<br><i>(Instr. 4)</i> |
|---|--|--|--|---|------------|---|--|---|
|   |  |  | Code V                                   | Amount  | Price      |   |  |   |
| Common Stock                              |  |  |  |   |            | 1,764   | I  | (1)   |
| Common Stock                              |  |  |  |   |            | 591   | D  | (2)   |
| Common Stock                              | 03/24/03                                       |  | A  | 306   | A \$3.975  |   |  |   |
| Common Stock                              | 03/25/03                                       |  | A  | 15  | A \$3.950  | 2,188   | I  | (3)   |
|   |  |  |  |   |            |   |  |   |
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(1) Held under The Lamson & Sessions Co. Deferred Savings Plan (i.e., 401-K Plan) as of February 28, 2003, exempt under Rule 16b-3(c).

(2) Total includes 591 restricted shares, exempt under Rule 16b-3(d)(1), held by issuer until 3-year vesting period, on February 19, 2006.

(3) Held in Trust pursuant to the Deferred Compensation Plan for Executive Officers - a 16b-3 Plan as of March 25, 2003.



**Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned Continued**  
*(e.g., puts, calls, warrants, options, convertible securities)*

| 6. Date Exercisable and<br>Expiration Date<br><i>(Month/Day/Year)</i> | 7. Title and<br>Amount<br>of Underlying<br>Securities<br><i>(Instr. 3 and 4)</i> | 8. Price of<br>Derivative<br>Security<br><i>(Instr. 5)</i> | 9. Number of Derivative Securities<br>Beneficially Owned Following<br>Reported Transaction(s)<br><i>(Instr. 4)</i> | 10. Ownership Form of<br>Derivative Security:<br>Direct (D) or<br>Indirect (I)<br><i>(Instr. 4)</i> | 11. Nature of<br>Indirect<br>Beneficial<br>Ownership<br><i>(Instr. 4)</i> |
|---|--|--|--|---|---|
|---|--|--|--|---|---|

| Date<br>Exercisable | Expiration<br>Date | Title | Amount or<br>Number of<br>Shares |
|---------------------|--------------------|-------|----------------------------------|
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**Explanation of Responses:**

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|--|-----------|
| /s/ Aileen Liebertz  | 3/26/2003 |
| _____  | _____     |
| **Signature of Reporting<br>Person<br>Aileen Liebertz,<br>Attorney-in-Fact<br>for Eileen E. Clancy | Date      |

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.