

SIFCO INDUSTRIES INC

Form SC 13D

January 30, 2007

Table of Contents

OMB APPROVAL
OMB Number: 3235-0145
Expires: February 28, 2009
Estimated average burden
hours per response...15

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

SCHEDULE 13D

**Under the Securities Exchange Act of 1934
(Amendment No.)***

SIFCO Industries, Inc.
(Name of Issuer)

Common Stock, \$1.00 Par Value
(Title of Class of Securities)

826546-10-3

(CUSIP Number)

Janice G. Carlson, Trustee
31556 Tres Lomas
Bulverde, TX 78163
830-980-2749

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

January 30, 2007

(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. ☐

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table of Contents

CUSIP No. 826546-10-3

NAMES OF REPORTING PERSONS:

1 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY):

Janice G. Carlson, Trustee

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS):

2

(a) ☐

(b) ☐

SEC USE ONLY:

3

SOURCE OF FUNDS (SEE INSTRUCTIONS):

4

00

CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS
2(d) OR 2(e):

5

☐

CITIZENSHIP OR PLACE OF ORGANIZATION:

6

USA

SOLE VOTING POWER:

7

NUMBER OF

SHARES
BENEFICIALLY OWNED BY **8**

SHARED VOTING POWER:

2,002,049

EACH
REPORTING PERSON 9

SOLE DISPOSITIVE POWER:

WITH 10

SHARED DISPOSITIVE POWER:

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:

2,002,049

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS):

o

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):

38.3%

14 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):

00

Table of Contents

CUSIP No. 826546-10-3

NAMES OF REPORTING PERSONS:

1

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY):

Charles H. Smith, III, Trustee

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS):

2

(a) ☐

(b) ☐

SEC USE ONLY:

3

SOURCE OF FUNDS (SEE INSTRUCTIONS):

4

00

CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e):

5

☐

CITIZENSHIP OR PLACE OF ORGANIZATION:

6

USA

SOLE VOTING POWER:

7

NUMBER OF

SHARES
BENEFICIALLY OWNED BY **8**

SHARED VOTING POWER:

2,002,049

EACH
REPORTING PERSON 9

SOLE DISPOSITIVE POWER:

WITH 10

SHARED DISPOSITIVE POWER:

11

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:

2,002,049

12

CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS):

o

13

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11):

38.3%

14

TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):

00

TABLE OF CONTENTS

Item 1. Security and Issuer

Item 2. Identity and Background

Item 4. Purpose of Transaction

Item 5. Interest in Securities of the Issuer

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Item 7. Material to Be Filed as Exhibits

Signatures

EX-1

Table of Contents

Item 1. Security and Issuer

This statement relates to Common Stock, par value \$1.00 per share (Common Stock), of SIFCO Industries, Inc., an Ohio corporation (SIFCO), whose principal executive offices are located at 970 East 64th Street, Cleveland, Ohio 44103.

Item 2. Identity and Background

This statement is filed by Charles H. Smith, III and Janice G. Carlson as Trustees (collectively the Trustees) under the Voting Trust Agreement dated as of January 30, 2007 (the Voting Trust Agreement) which extends the Voting Trust until January 31, 2010 as per the attached exhibit.

Information as to each of these individuals is set forth below:

- (a) Charles H. Smith, III.
- (b) Mr. Smith s residence address is 8002 Overhill Rd., Bethesda, Maryland 20817.
- (c) Mr. Smith s present principal occupation is financial specialist, at the InterAmerican Development Bank.
- (d) Mr. Smith has not, during the last five years, been convicted in any criminal proceeding (excluding traffic violations or other minor offenses).
- (e) Mr. Smith has not, during the last five years, been a party to any civil proceeding as a result of which he is subject to any judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violations with respect to such laws.
- (f) Mr. Smith is a citizen of the United States.
- (a) Janice G. Carlson
- (b) Mrs. Carlson s residence address is 31556 Tres Lomas, Bulverde, TX 78163.
- (C) Mrs. Carlson s present principal occupation is homemaker.
- (d) Mrs. Carlson has not, during the last five years, been convicted in any criminal proceeding (excluding traffic violations or other minor offenses).
- (e) Mrs. Carlson has not, during the last five years, been a party to any civil proceeding as a result of which she is subject to any judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violations with respect to such laws.
- (f) Mrs. Carlson is a citizen of the United States.

Item 3. Source and Amount of Funds or Other Consideration

Mr. Smith and Mrs. Carlson currently own, as Trustees, 2,002,049 SIFCO Shares pursuant to the Voting Trust Agreement. The Voting Trust Agreement was renewed for a term beginning February 1, 2007 and ending January 31, 2010 by the Voting Trust Agreement dated January 30, 2007 to which this filing relates.

Table of Contents

Item 4. Purpose of Transaction

The purpose of the formation of the Voting Trust Agreement is to continue the investment of the signing shareholders in SIFCO and to continue to maintain the stability of SIFCO through the Trustees' exercise of voting control over the SIFCO Shares in the Voting Trust.

The Trustees have no plan or proposal that would result in:

- (a) the acquisition or disposition of any additional SIFCO securities by any person;
- (b) an extraordinary corporate transaction such as a merger, reorganization or liquidation involving SIFCO or any of its subsidiaries;
- (c) a sale or transfer of a material amount of assets of SIFCO or any of its subsidiaries;
- (d) any change in the present Board of Directors or management of SIFCO, including any plan or proposal to change the number or term of directors or fill any existing vacancies on the Board;
- (e) any material change in the present capitalization or dividend policy of SIFCO;
- (f) any other material change in SIFCO's business or corporate structure;
- (g) changes in SIFCO's Articles of Incorporation or Regulations or instruments corresponding thereto which may impede the acquisition of control of SIFCO by any person;
- (h) causing a class of securities of SIFCO to be delisted from a national securities exchange or to cease to be authorized to be quoted in an inter-dealer quotation system of a registered national securities association;
- (i) a class of equity securities of SIFCO becoming eligible for termination of registration pursuant to Section 12(g)(4) of the Securities Exchange Act of 1934, as amended; or
- (j) any action similar to any of those enumerated above.

Item 5. Interest in Securities of the Issuer

(a) The aggregate number of SIFCO Shares subject to the Voting Trust Agreement is 2,002,049, constituting approximately 38.3% of the 5,221,891 Shares of SIFCO outstanding on October 31, 2006. The ownership of voting trust certificates under the Voting Trust Agreement is set forth on Exhibit 1.

(b) Mr. Smith and Mrs. Carlson, as Trustees, share the power to vote the Shares subject to the Voting Trust Agreement. Although the Trustees do not have the power to dispose of the Shares subject to the Voting Trust, they share the power to terminate the Voting Trust or to return Shares subject to the Trust to holders of voting trust certificates.

(c) Under the terms of the Voting Trust Agreement, all dividends paid with respect to SIFCO Shares are distributed to the holders of the related voting trust certificates.

Table of Contents

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

The Voting Trust Agreement is for a three-year term ending January 31, 2010. The Trustees may terminate the trust during any original or extended term by notice to the holders of the voting trust certificates.

Item 7. Material to Be Filed as Exhibits

Exhibit No. Description

1. Voting Trust Agreement dated January 30, 2007.

Signatures

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: January 30, 2007

/s/ Charles H. Smith, III

Charles H. Smith, III, Trustee

/s/ Janice G. Carlson

Janice G. Carlson, Trustee

Page 6 of 6