BORRELLI CARL R Form 5 February 14, 2003

OM	IB APPROVAL	
OMB Number	:	3235-0362
Expires:	January	31, 2005
Estimated	average bur	den
hours per	response	1.0

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 5

ANNUAL STATE	EMENT OF CHANGES IN BENE	FICIAL OWNERSHIP					
Section 17(a) of the	ion 16(a) of the Securit e Public Utility Holding n) of the Investment Com						
=	Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).						
Form 3 Holdings Reported							
_ Form 4 Transactions Re	eported						
1. Name and Address of Re	eporting Person*						
Borrelli	Carl	R.					
(Last)	(First)	(Middle)					
880 Baldwin Road							
	(Street)						
Woodbridge	CT	06525					
(City)	(State)	(Zip)					
2. Issuer Name and Ticker	or Trading Symbol						
Southern Connecticut Bancon	rp, Inc. (SCNO)						
3. I.R.S. Identification	Number of Reporting Per	son, if an entity (Volunta	ry)				
045-28-3866							
4. Statement for Month/Ye	ear						
January 2003							

5. If Amendment, Date of Original (Month/Year)

	Rela (Che	_						
	x _		e title below)	_ _		fy below)		
		vidual or Joir ck applicable	nt/Group Filing line)				_	
	x Form filed by One Reporting Person _ Form filed by More than One Reporting Person							
		 Table I N	Jon-Derivative S or Benefi	Securities Ac	-	ed of,	=	
			2.	2A. Deemed	3. Transaction Code	4. Securities Acquired Disposed of (D) (Instr. 3, 4 and)	(A) or
1. Title (Inst:		Security)	action Date		Code (Instr. 8)	Amount	(A) or (D)	Price
			August 200			19,129		
	11i,	Dorothy	August 200)1	(Wife)	5,167		
Borre		Steven	August 200)1		4,711		
Borre			August 200		(Son) P	2,000	Α	
Borre	lli,)1)P 100	Α	
		Steven M.)1		n)P 100		

* If the form is filed by more than one reporting person, see instruction $4\,(b)\,(v)$.

FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	of '	3A. Dee 3. Exe Trans- ion	3A. Deemed Execut-	med Trans- cut- action	1 ,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
1. Title of					of(D)				Amount or
Derivative Security (Instr. 3)	Secur-			8)	4 and 5) (A) (D)			Title	Number of Shares
(111201. 3)	ity 	уу)	уу) 		(A) (D)	cisable 			
=========	.======								
	6.7								

Explanation of Responses:

/s/ Carl R. Borrelli January 10, 2003 /s/ Carl R. Borrelli

Date

**Signature of Reporting Person

Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.