

BANK OF NEW YORK CO INC
 Form 4
 May 17, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MONKS DONALD R

2. Issuer Name and Ticker or Trading Symbol
 BANK OF NEW YORK CO INC
 [BK]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 ONE WALL STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/04/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 ViceChair The Bank of New York

NEW YORK, NY 10286
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock (Par Value \$7.50)	05/04/2007		L		41.3232	A	\$ 39.2241	366,183.3175	D	
Common Stock (Par Value \$7.50)	05/16/2007		M		12,727	A	\$ 27.47	378,910.3175	D	
Common Stock	05/16/2007		M		25,453	A	\$ 27.47	404,363.3175	D	

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(Par
Value
\$7.50)

Common
Stock

(Par Value \$7.50)	05/16/2007	M	1,820	A	\$ 27.47	406,183.3175	D
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Common
Stock

(Par Value \$7.50)	05/16/2007	<u>S⁽¹⁾</u>	1,200	D	\$ 40.77	404,983.3175	D
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Common
Stock

(Par Value \$7.50)	05/16/2007	<u>S⁽¹⁾</u>	1,100	D	\$ 40.8	403,883.3175	D
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Common
Stock

(Par Value \$7.50)	05/16/2007	<u>S⁽¹⁾</u>	600	D	\$ 40.81	403,283.3175	D
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Common
Stock

(Par Value \$7.50)	05/16/2007	<u>S⁽¹⁾</u>	1,400	D	\$ 40.82	401,883.3175	D
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Common
Stock

(Par Value \$7.50)	05/16/2007	<u>S⁽¹⁾</u>	2,100	D	\$ 40.83	399,783.3175	D
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Common
Stock

(Par Value \$7.50)	05/16/2007	<u>S⁽¹⁾</u>	700	D	\$ 40.84	399,083.3175	D
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Common
Stock

(Par Value \$7.50)	05/16/2007	<u>S⁽¹⁾</u>	700	D	\$ 40.85	398,383.3175	D
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Common
Stock

(Par Value \$7.50)	05/16/2007	<u>S⁽¹⁾</u>	200	D	\$ 40.86	398,183.3175	D
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Value \$7.50)							
Common Stock (Par Value \$7.50)	05/16/2007	S ⁽¹⁾	1,000	D	\$ 40.87	397,183.3175	D
Common Stock (Par Value \$7.50)	05/16/2007	S ⁽¹⁾	700	D	\$ 40.88	396,483.3175	D
Common Stock (Par Value \$7.50)	05/16/2007	S ⁽¹⁾	600	D	\$ 40.89	395,883.3175	D
Common Stock (Par Value \$7.50)	05/16/2007	S ⁽¹⁾	1,600	D	\$ 40.9	394,283.3175	D
Common Stock (Par Value \$7.50)	05/16/2007	S ⁽¹⁾	2,200	D	\$ 40.93	392,083.3175	D
Common Stock (Par Value \$7.50)	05/16/2007	S ⁽¹⁾	2,400	D	\$ 40.94	389,683.3175	D
Common Stock (Par Value \$7.50)	05/16/2007	S ⁽¹⁾	1,400	D	\$ 40.95	388,283.3175	D
Common Stock (Par Value \$7.50)	05/16/2007	S ⁽¹⁾	1,400	D	\$ 40.955	386,883.3175	D
Common Stock (Par Value	05/16/2007	S ⁽¹⁾	2,500	D	\$ 40.97	384,383.3175	D

\$7.50)

Common
Stock
(Par
Value
\$7.50)

83,658,916 ⁽²⁾
(3) I

By
401(k)
Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
1/13/98 Stock Options \$27.47	\$ 27.47	05/16/2007		M	1,820	01/13/2002 01/13/2008	Common Stock (Par Value \$7.50) 1,820
1/13/98 Stock Options \$27.47	\$ 27.47	05/16/2007		M	12,727	01/13/2000 01/13/2008	Common Stock (Par Value \$7.50) 12,727
1/13/98 Stock Options \$27.47	\$ 27.47	05/16/2007		M	25,453	01/13/1999 01/13/2008	Common Stock (Par Value \$7.50) 25,453

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

MONKS DONALD R
ONE WALL STREET
NEW YORK, NY 10286

ViceChair The Bank of New York

Signatures

Donald R
Monks

05/17/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale is being made pursuant to a Rule 10b5-1 sales plan adopted on December 13, 2006.
- (3) Form 1 of 2
- (2) Represents number of stock units held indirectly in employer's stock fund in The Bank of New York Company, Inc. Employee Savings and Investment Plan, a 401(k) Plan, as of April 30, 2007. Previously reported as owned directly in Profit Sharing Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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