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Address of Principal Executive Office (Street and Number)

For Period Ended: June 30, 2006

PART I -- REGISTRANT INFORMATION

ASPEN EXPLORATION CORP Form NT 10-K September 28, 2006

r 28, 2006	
-	OMB APPROVAL
-	OMB Number: 3235-0058
- -	Expires: April 30, 2009
	Estimated average burden hours per response2.50
	SEC FILE NUMBER 0-9494
	CUSIP NUMBER 045295-30-0
UNITED STATES SECURITIES AND EXCHANGE COMM Washington, D.C. 20549	MISSION
FORM 12b-25	
NOTIFICATION OF LATE FIL	LING
Check one): X Form 10-K	
or Period Ended: June 30, 2006	
Transition Report on Form 10-K Transition Report on Form 20-F Transition Report on Form 11-K Transition Report on Form 10-Q Transition Report on Form N-SAR For the Transition Period Ended:	
Read Instruction (on back page) Before Preparing Nothing in this form shall be construed to impl verified any information contain	ly that the Commission has
the notification relates to a portion of the file of the litem(s) to which the notification relates:	ling checked above, identify
ART I REGISTRANT INFORMATION	
Aspen Exploration Corpora	ation
Full Name of Registrant	
Former Name if Applicable	
2050 S. Oneida Street, Suite 208	

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Denver, CO 80224

City, State and Zip Code

PART II -- RULES 12b-25(b) AND (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

- (a) The reason described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort (or expense
- (b) The subject annual report, semi-annual report, transition report | X | on Form 10-K, Form 20-F, Form 11-K, Form N-SAR or Form N-CSR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q or subject distribution report on Form 10-D, or portion thereof, will be filed on or before the fifth calendar day following the prescribed due date; and
 - (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

PART III -- NARRATIVE

State below in reasonable detail why Forms 10-K, 20-F, 11-K, 10-Q, 10-D, N-SAR, N-CSR, or the transition report or portion thereof, could not be filed within the prescribed time period.

We have recently changed our certifying accountant. The 10-KSB for the period ended June 30, 2006 is the first year-end review by our new accounting firm. The additional scrutiny required by the certifying accountant for a new client has led to delays in obtaining reviews and the release to file from the firm. We anticipate having the reviews and release in place within the extended time period.

(Attach extra Sheets if Needed)

PART IV -- OTHER INFORMATION

(1) Name and telephone number of person to contact in regard to this notification

Steven R. Starbuck 661-324-4971 _____

(Name) (Area Code) (Telephone Number)

- (2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If answer is no, identify report(s). Yes |X| No | |
- (3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the

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earnings statements to be included in the subject report or portion thereof? Yes $\mid _ \mid$ No $\mid X \mid$

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

Aspen Exploration Corporation
----(Name of Registrant as Specified in Charter)

has caused this notification to be signed on its behalf by the undersigned hereunto duly authorized.

Date Sept. 28, 2006

By /s/ Robert A. Cohan

President and CEO