

FORWARD INDUSTRIES INC
 Form 4
 March 06, 2002

FORM 4

UNITED STATES SECURITIES AND EXCHANGE
 COMMISSION
 Washington, D.C. 20549

OMB
 APPROVAL

OMB Number:
 3235-0287

* Check this box if no longer subject to
 Section 16. Form 4 or Form 5
 obligations may continue. See
 Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL
 OWNERSHIP

Expires: January
 31, 2005

(Print or Type)

Filed pursuant to Section 16(a) of the Securities Exchange Act
 of 1934, Section 17(a) of the Public Utility Holding Company
 Act of 1935 or Section 30(f) of the Investment Company Act of
 1940

Estimated
 average burden
 hours per
 response. . . . 0.5

1. Name and Address of Reporting Person*		2. Issuer Name and TICKER or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
Ricken, Norman		Forward Industries Inc. (FORD)		<input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) Other (specify below)		
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity	4. Statement for Month/Year		
			(voluntary)	February 2002		
1801 Green Road, Suite E.						
(Street)						
Pompano Beach, FL 33064				5. If Amendment, Date of Original (Month/Year)	7. Individual or Joint/Group Filing (Check Appropriate Line)	
				<input checked="" type="checkbox"/>	Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(City) (State) (Zip)			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned			
1. Title of Security (Instr. 3)		2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D)	5. Amount of Securities Beneficially Owned at End of Month	6. Ownership Form: Direct

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				(Instr. 8) (Month/Day/Year)	(Instr. 3, 4 and 5)	(Instr. 3 and 4)	(D) or Indirect (I) (Instr. 4)	O (I)	
				Code V	Amount	(A) or (D)	Price		
Common Stock				02/07/2002	P	3,000	A \$1.00	D	
Common Stock				02/13/2002	P	700	A \$1.00	D	
Common Stock				02/13/2002	P	2,000	A \$0.99	D	
							25,700		
1. Title of Derivative Security (Instr.3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Securities Beneficially Owned at End of Month (Instr. 4)
			Code V	(A) or (D)	Exercisable Date	Title	Amount or Number of Shares		
Common Stock Option								10,000	D

Explanation of Responses:

 /s/ Norman
 Ricken

March 5, 2002

Date

**Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure