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Edgar Filing: FORWARD INDUSTRIES INC - Form 4

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned<br>(e.g., puts, calls, warrants, options, convertible securities) |  |                                      |  |                                |   |  |     |                  |  |       |   |  |  |  |
|---|--|--------------------------------------|--|--------------------------------|---|--|-----|------------------|--|-------|---|--|--|--|
| 1. Title of Derivative Security (Instr.3)   | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     |                  | 6. Date Exercisable and Expiration Date (Month/Day/Year) |       | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security Beneficially Owned End of Month (Instr. 4) |
|   |  |                                      |  | Code                           | V | (A)  | (D) | Date Exercisable | Expiration Date  | Title |   |  |  |  |
| Common Stock Options  |  |                                      |  |                                |   |  |     |                  |  |       |   |  | 20,000   | D  |
|   |  |                                      |  |                                |   |  |     |                  |  |       |   |  |  |  |
|   |  |                                      |  |                                |   |  |     |                  |  |       |   |  |  |  |
|   |  |                                      |  |                                |   |  |     |                  |  |       |   |  |  |  |
|   |  |                                      |  |                                |   |  |     |                  |  |       |   |  |  |  |
|   |  |                                      |  |                                |   |  |     |                  |  |       |   |  |  |  |
|   |  |                                      |  |                                |   |  |     |                  |  |       |   |  |  |  |

Explanation of Responses:

**//s//Norman Ricken**

April 29, 2003

\*\*Signature of Reporting Person

Date

Reminder:

Report on a separate line for each class of securities beneficially owned directly or indirectly.

\*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure