

DuFour Janice M  
Form 4  
March 05, 2019

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DuFour Janice M

2. Issuer Name **and** Ticker or Trading  
Symbol  
UNIVERSAL DISPLAY CORP \PA\  
[OLED]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

C/O UNIVERSAL DISPLAY  
CORPORATION, 375 PHILLIPS  
BLVD.

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/01/2019

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title below) \_\_\_\_ Other (specify below)  
VP of Tech Commercialization

(Street)

EWING, NJ 08618

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)			
Common Stock	03/01/2019		F	239 <sup>(1)</sup> D	\$ 152.38	57,763	D
Common Stock	03/05/2019		A	1,422 <sup>(2)</sup> A	\$ 0	59,185	D
Common Stock	03/05/2019		F	427 <sup>(3)</sup> D	\$ 153.07	58,758	D
Common Stock	03/05/2019		A	966 <sup>(4)</sup> A	\$ 0	59,724	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director    10% Owner    Officer    Other

DuFour Janice M  
C/O UNIVERSAL DISPLAY CORPORATION  
375 PHILLIPS BLVD.  
EWING, NJ 08618

VP of Tech Commercialization

## Signatures

/s/ Janice M.  
DuFour                      03/05/2019

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were withheld to satisfy a tax liability in connection with the vesting on March 1, 2019 of 632 shares of restricted stock previously granted to Ms. DuFour.
- (2) These shares were granted to Ms. DuFour as performance units under the Company's Long Term Incentive Plan as part of her 2016 compensation and vested subject to the satisfaction of certain performance conditions, which our Compensation Committee certified on March 5, 2019 as having occurred.
- (3) These shares were withheld to satisfy a tax liability in connection with the vesting on March 5, 2019 of 1,422 shares of restricted stock previously granted to Ms. DuFour.

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- (4) These units were granted to Ms. DuFour under the Company's Long Term Incentive Plan as part of her 2019 compensation and are subject to a time-based restriction, with one-third of the total unit amount vesting on each of March 5, 2020, 2021, and 2022.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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