LASERCARD CORP Form SC 13G June 11, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
-----OMB Number 3235-0145

Expires: February 28, 2009

Estimated average burden hours per response . . . 11

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 1)

LaserCard Corporation

(Name of Issuer)

Common Stock

(71)

(Title of Class of Securities)

51807U101

(CUSIP Number)

May 31, 2007

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

|x| Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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| | . 51807U101 | | 13G | | | | | Pages |
|-------|------------------------------------|--------------|---|----------|------|------|------|--------|
| | | | | | | | | |
| 1 | NAME OF R | | NG PERSON CATION NOS. OF ABOVE PERSONS (| (entitie | es c | nly) | | |
| | Manulife | Financ | ial Corporation | | | | | |
| 2 | CHECK THE | APPROI | PRIATE BOX IF A MEMBER OF A GR | | | | | |
| | N/A | N/A (b) _ | | | | | | |
| 3 | SEC USE O | SEC USE ONLY | | | | | | |
| 4 | CITIZENSH | IP OR I | PLACE OF ORGANIZATION | | | | | |
| | Canada | | | | | | | |
| | | 5 | SOLE VOTING POWER | | | | | |
| | | | -0- | | | | | |
| | er of | 6 | SHARED VOTING POWER | | | | | |
| Benef | Shares Beneficially Owned by | | -0- | | | | | |
| Εa | ach rting | 7 | SOLE DISPOSITIVE POWER | | | | | |
| Per | rson ith | | -0- | | | | | |
| | | 8 | SHARED DISPOSITIVE POWER | | | | | |
| | | | -0- | | | | | |
| 9 | AGGREGATE | AMOUNT | BENEFICIALLY OWNED BY EACH RE | PORTING | 3 PE | RSON | | |
| | | | rough its indirect, wholly-ow LLC and MFC Global Investmen | | | | | |
| 10 | CHECK BOX | IF THE | AGGREGATE AMOUNT IN ROW (9) E | XCLUDES | CE | RTAI | N SH | IARES* |
| | N/A | | | | | | | |
| 11 | PERCENT OF | CLASS | REPRESENTED BY AMOUNT IN ROW | 9 | | | | |

| | See line 9, | above. | | | | | | |
|---------------------------|--|--------|-------------------------|--------------|--------------|---------|---------|--------|
| 12 | TYPE OF REPC | RTING | PERSON* | | | | | |
| | HC | | | | | | | |
| | | *SEE I | NSTRUCTIONS PAGE 2 (| BEFORE FIL | LING OUT | ?! | | |
| CUSIP No. | 51807U101 | | 13G | | | Page | of 8 | Pages |
| 1 | NAME OF REPIRES. IDEN | TIFICA | TION NOS. OF | 'ABOVE PER | SONS (er | ntities | only). | |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) _ (b) _ | | | | | | | |
| 3 | SEC USE ONLY | | | | | | | |
| 4 | CITIZENSHIP | OR PL | ACE OF ORGAN | NIZATION | | | | |
| | | 5 | SOLE VOTING | POWER | | | | |
| Number Shar Benefic | res cially d by ch ting | 6 | SHARED VOTI | NG POWER | | | | |
| Eac Report Pers | | 7 | SOLE DISPOS | SITIVE POWE | R | | | |
| WIC | | 8 | SHARED DISE 967,627 | POSITIVE PO | WER | | | |
| 9 | AGGREGATE A | MOUNT | BENEFICIALLY | OWNED BY | EACH REF | PORTING | PERSON | |
| 10 | CHECK BOX I | F THE | AGGREGATE AN | MOUNT IN RO | W (9) E⊁ | CLUDES | CERTAIN | SHARES |
| | | | | | | | | |

| 11 | PERCENT OF | CLASS | REPRESENTED BY AMOUNT IN ROW | 9 | | | |
|----------------|--------------|-------------|---|--------------|------------|-----------|---------------|
| | 8.2% | | | | | | |
| 12 | TYPE OF RE | PORTING | G PERSON* | | | | |
| | IA | | | | | | |
| | | *SEE] | INSTRUCTIONS BEFORE FILLING OU PAGE 3 OF 8 PAGES | т! | | | |
| CUSIP No. | 51807U101 | - | 13G | Page | 4 of | 8 | Pages |
| 1 | | NTIFICA | G PERSON ATION NOS. OF ABOVE PERSONS (e | ntitie | s only) | • | |
| | | | | | | | |
| 2 | CHECK THE | APPROPF | RIATE BOX IF A MEMBER OF A GRO | UP* | (a) (b) | _ _ | |
| | N/A | | | | | | |
| 3 | SEC USE ONLY | | | | | | |
| 4 | CITIZENSHI | P OR PI | LACE OF ORGANIZATION | | | | |
| | Delaware | | | | | | |
| | | 5 | SOLE VOTING POWER | | | | |
| | | | 260,250 | | | | |
| Number | | 6 | SHARED VOTING POWER | | | | |
| Shar | ially | | 967,627 | | | | |
| Owned Eac | h | 7 | SOLE DISPOSITIVE POWER | | | | |
| Report Pers | on | | 260,250 | | | | |
| Wit | 11 | 8 | SHARED DISPOSITIVE POWER | | | | |
| | | | 967,627 | | | | |
| 9 | AGGREGATE A | AMOUNT | BENEFICIALLY OWNED BY EACH RE | PORTIN | G PERSC | N | |
| | 1,227,877 | | | | | | |
| 10 | | IF THE | AGGREGATE AMOUNT IN ROW (9) E | XCLUDE | S CERTA | .IN S | 3HARES* |
| | N/A | | | | | | |

| | Edgar Filing: LASERCARD CORP - Form SC 13G | | | | |
|------------|---|--|--|--|--|
| 11 F | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 | | | | |
| 1 | 10.4% | | | | |
| 12 | IYPE OF REPORTING PERSON* | | | | |
|] | IA | | | | |
| | *SEE INSTRUCTIONS BEFORE FILLING OUT! PAGE 4 OF 8 PAGES | | | | |
| Attention: | Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001) | | | | |
| Item 1(a) | Name of Issuer: LaserCard Corporation | | | | |
| Item 1(b) | Address of Issuer's Principal Executive Offices: 1875 North Shoreline Boulevard Mountain View, California 94043-1319 | | | | |
| Item 2(a) | Name of Person Filing: This filing is made on behalf of Manulife Financial Corporation ("MFC"), and MFC's indirect, wholly-owned subsidiaries, John Hancock Advisers, LLC ("JHA") and MFC Global Investment Management (U.S.), LLC ("MFC Global (U.S.)"). | | | | |
| Item 2(b) | Item 2(b) Address of the Principal Offices: The principal business offices of MFC are located at 200 Blo Street, East, Toronto, Ontario, Canada, M4W 1E5. The princip business offices of JHA are located at 601 Congress Street Boston, Massachusetts 02210. The principal business offices MFC Global (U.S.) are located at 101 Huntington Street, Bosto Massachusetts 02199. | | | | |
| Item 2(c) | Citizenship: MFC is organized and exists under the laws of Canada. JHA and MFC Global (U.S.) are organized and exist under the laws of the State of Delaware. | | | | |
| Item 2(d) | Title of Class of Securities: Common Stock | | | | |
| Item 2(e) | CUSIP Number: 51807U101 | | | | |
| Item 3 | If the Statement is being filed pursuant to Rule $13d-1(b)$, or $13d-2(b)$, check whether the person filing is a: | | | | |
| | MFC: (g) (X) Parent Holding Company, in accordance with ss.240.13d-1(b)(ii)(G). | | | | |
| | JHA: (e) (X) Investment Adviser registered under ss.203 of the Investment Advisers Act of 1940. | | | | |
| | MFC Global (U.S.): (e) (X) Investment Adviser registered under ss.203 of | | | | |

the Investment Advisers Act of 1940.

Item 4 Ownership:

(a) Amount Beneficially Owned: JHA has beneficial ownership of 967,627 shares and MFC Global (U.S.) has beneficial ownership of 1,227,877 shares of Common Stock. Through its parent-subsidiary relationship to JHA and MFC Global (U.S.), MFC may be deemed to have beneficial ownership of these same shares.

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- (b) Percent of Class: Of the 11,835,439 shares outstanding as of January 31, 2007, according to the issuer's quarterly report on Form 10-Q for the period ended December 31, 2006, JHA held 8.2% and MFC Global (U.S) held 10.4%. The aggregate percentage held as of May 31, 2007 (after eliminating double counting as a result of shared investment or voting discretion) by all reporting persons was 10.4%.
- (c) Number of shares as to which the person has:
 - (i) sole power to vote or to direct the vote: MFC Global (U.S.) has sole power to vote or to direct the voting of 260,250 shares of Common Stock it beneficially owns.
 - (ii) shared power to vote or to direct the vote: JHA has shared power to vote or to direct the voting of the shares of Common Stock it beneficially owns. MFC Global (U.S.) has shared power to vote or to direct the voting of 967,627 shares of Common Stock it beneficially owns.
 - (iii) sole power to dispose or to direct the disposition of: MFC Global (U.S.) has sole power to dispose or to direct the disposition of 260,250 shares of Common Stock it beneficially owns.
 - (iv) shared power to dispose or to direct the disposition of: JHA has shared power to dispose or to direct the disposition of the shares of Common Stock it beneficially owns. MFC Global (U.S.) has shared power to dispose or to direct the disposition of 967,627 shares of Common Stock it beneficially owns.
- Item 5 Ownership of Five Percent or Less of a Class:
 Not applicable.

- Item 8 Identification and Classification of Members of the Group:

Not applicable.

Not applicable.

Item 10 Certification:

By signing below the undersigned certifies that, to the best of its knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of its knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Manulife Financial Corporation

By: /s/ Emanuel Alves
Name: Emanuel Alves
Title: Attorney in Fact*

John Hancock Advisers, LLC

By: /s/ John J. Danello Name: John J. Danello

Dated: June 11, 2007 Title: Vice President and Chief Counsel

MFC Global Investment Management (U.S.), LLC

By: /s/ Ismail Gunes
Name: Ismail Gunes
Title: Vice President

* Signed pursuant to a Power of Attorney dated January 31, 2007 included as an

Manulife Financial Corporation on February 1, 2007.

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Exhibit to Schedule 13G filed with the Securities and Exchange Commission by

EXHIBIT A

Dated: June 11, 2007

Dated: June 11, 2007

JOINT FILING AGREEMENT

Manulife Financial Corporation, John Hancock Advisers, LLC and MFC Global Investment Management (U.S.), LLC agree that the Schedule 13G (Amendment No. 1) to which this Agreement is attached, relating to the Common Stock of LaserCard Corporation, is filed on behalf of each of them.

Manulife Financial Corporation

By: /s/ Emanuel Alves
Name: Emanuel Alves
Title: Attorney in Fact*

John Hancock Advisers, LLC

By: /s/ John J. Danello Name: John J. Danello

Dated: June 11, 2007 Title: Vice President and Chief Counsel

Dated: June 11, 2007

Dated: June 11, 2007

MFC Global Investment Management (U.S.), LLC

By: /s/ Ismail Gunes
Name: Ismail Gunes
Title: Vice President

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^{*} Signed pursuant to a Power of Attorney dated January 31, 2007 included as an Exhibit to Schedule 13G filed with the Securities and Exchange Commission by Manulife Financial Corporation on February 1, 2007.