LEVITT MICHAEL J

Form 4 May 05, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** LEVITT MICHAEL J	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
	Alternative Asset Management Acquisition Corp. [AMV]	(Check all applicable)			
(Last) (First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year)	_X_ Director 10% Owner Officer (give title Other (specify			
C/O STONE TOWER CAPITAL	05/02/2008	below) below)			
LLC, 152 WEST 57TH STREET					
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
	Filed(Month/Day/Year)	Applicable Line)			
		X Form filed by One Reporting Person			
NEW YORK NY 10019		Form filed by More than One Reporting			

Person

NEW YORK, NY 10019

(State)

(Zin)

(City)

(City)	(State) (2	Table	I - Non-De	erivative S	Securi	ties Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	(D) (Instr. 3,	sposeo 4 and (A) or	d of 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/02/2008		Code V $P_{\underline{1}}$	Amount 700	(D)	Price \$ 9.16	4,081,550	I	See footnote (2)
Common Stock	05/02/2008		P <u>(1)</u>	535	A	\$ 9.17	4,082,085	I	See footnote (2)
Common Stock	05/02/2008		P <u>(1)</u>	3,165	A	\$ 9.18	4,085,250	I	See footnote (2)
Common Stock	05/02/2008		P <u>(1)</u>	400	A	\$ 9.19	4,085,650	I	See footnote (2)
Common Stock	05/02/2008		P(1)	1,200	A	\$ 9.2	4,086,850	I	See footnote (2)

Edgar Filing: LEVITT MICHAEL J - Form 4

Common Stock	05/02/2008	P(1)	700	A	\$ 9.21	4,087,550	I	See footnote (2)
Common Stock	05/02/2008	P(1)	200	A	\$ 9.23	4,087,750	I	See footnote (2)
Common Stock	05/02/2008	P(1)	100	A	\$ 9.28	4,087,850	I	See footnote (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Under Secur	le and unt of rlying rities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secun Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
LEVITT MICHAEL J C/O STONE TOWER CAPITAL LLC 152 WEST 57TH STREET NEW YORK, NY 10019	X						
Signatures							

Signatures

/s/ Kassia Miller,
attorney-in-fact 05/05/2008

**Signature of Reporting Person Date

Reporting Owners 2

Edgar Filing: LEVITT MICHAEL J - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares of common stock have been purchased by STC Investment Holdings LLC pursuant to a limit order to purchase up to \$10 million in common stock in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934.
- (2) Mr. Levitt may be considered to have beneficial ownership of these shares of common stock held by STC Investment Holdings LLC. Mr. Levitt disclaims beneficial ownership of any shares in which he does not have any pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.