MACBETH JAMES P

Form 4 March 06, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number: January 31,

OMB APPROVAL

Expires: 2005 Estimated average

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obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MACBETH JAMES P			2. Issuer Name and Ticker or Trading Symbol RELIANCE STEEL & ALUMINUM CO [RS]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% OwnerX_ Officer (give title Other (specify		
350 S. GRAND AVENUE, SUITE 5100			03/02/2007	below) Sr. V.P. Carbon Operations		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
LOS ANGELES, CA 90071			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities A	cquired, Disposed of, or Beneficially Owne		
1.Title of	2. Transaction	Date 2A. Dee	med 3. 4. Securities	5. Amount of 6. Ownership 7. Nature		

(City)	(State)	Tabl	e I - Non-D	Perivative S	Securities	Acquired, Dispose	d of, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transaction Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3,	(A) or of (D)	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
		(Month Day, Tear)	Code V	Amount	(A) or (D) Prio	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Common Stock						58,159	D	
Common Stock						10,542	I	Held by Trustee of Reliance

Reliance Steel & Aluminum Co.

Employee Stock Ownership

Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number conf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to Acquire Common Stock	\$ 44.86	03/02/2007		A	6,250	03/02/2008	03/02/2014	Common Stock	6,250
Options to Acquire Common Stock	\$ 44.86	03/02/2007		A	6,250	03/02/2009	03/02/2014	Common Stock	6,250
Options to Acquire Common Stock	\$ 44.86	03/02/2007		A	6,250	03/02/2010	03/02/2014	Common Stock	6,250
Options to Acquire Common Stock	\$ 44.86	03/02/2007		A	6,250	03/02/2011	03/02/2014	Common Stock	6,250

Reporting Owners

Reporting Owner Name / Address Relationships

Reporting Owners 2

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Director 10% Owner Officer Other

MACBETH JAMES P 350 S. GRAND AVENUE SUITE 5100 LOS ANGELES, CA 90071

Sr. V.P. Carbon Operations

Signatures

James P. MacBeth by Kay Rustand as his Attorney-in-Fact

03/06/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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