SMITH GARY A Form 4 March 19, 2003

| 10 | MB APPROVAL | | |
|------------|-------------|------|------|
| | | | |
| OMB Number | r: | 3235 | -028 |
| Expires: | January | 31, | 2005 |
| Estimated | average bur | den | |
| hours per | response | | 0.5 |
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 $|_|$ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print of Type Responses)

| 1. Name and Address of Re | porting Person* | | | | | | |
|---------------------------------------|--------------------------|-------------------------------|--|--|--|--|--|
| Smith | Gary | Α. | | | | | |
| (Last) | (First) | (Middle) | | | | | |
| 451 Industrial Lane | | | | | | | |
| | (Street) | | | | | | |
| Birmingham | AL | 35211 | | | | | |
| (City) | (State) | (Zip) | | | | | |
| | | | | | | | |
| 2. Issuer Name and Ticker | or Trading Symbol | | | | | | |
| Hibbett Sporting Goods, Inc. ("HIBB") | | | | | | | |
| 3. I.R.S. Identification | Number of Reporting Pers | son, if an entity (voluntary) | | | | | |
| | | | | | | | |
| 4. Statement for Month/Day/Year | | | | | | | |
| March, 18, 2003 | | | | | | | |
| 5. If Amendment, Date of | Original (Month/Day/Yea | r) | | | | | |
| | | | | | | | |

Relationship of Reporting Person(s) to Issuer (Check all applicable)

| | | | title below) esident & Chief | 1_1 | | fy below) | | |
|-------------|--|----------|---------------------------------|----------------------|-------------------|----------------------------------|------------------|--------|
| 7. | <pre>Individual or Joint/Group Filing (Check Applicable line) X Form Filed by One Reporting Person _ Form Filed by More than One Reporting Person</pre> | | | | | | _ | |
| | | == | | | | | | |
| | | | 2. Trans- | 2A. Deemed Execution | | 4. Securities Acc Disposed of (I | D) | (A) or |
| 1. Title | | Security | action Date | Date, if any | (Instr. 8) Code V | | (A) or (D) | Price |
| | | | | | | | | |
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FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | ative Secur- | 3. Trans- action Date (mm/dd/ | any | 4. Trans- action Code (Instr. 8) Code V | or Dis of(D) (Instr 4 and | tive ties red (A) sposed | Expirat: (Month/I Date Exer- | | 7. Title and of Underl Securities (Instr. 3 | ying s and 4) Amount or Number of |
|---|-----------------|-------------------------------|-----|---|------------------------------------|-----------------------------------|------------------------------|---------|---|-----------------------------------|
| | | | | | | | | | | |
| Common Stock Options under the 1996 Sto Option Plan see note (1) | er ock | 3/18/03 | | | A | | 3/18/04 | 3/18/13 | | 15,000 |
| | | | | | | | | | | |
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| | | | | | | .===== | | | | ====== |
| Explanation of Responses:(1) Options granted under the 1996 Option Plan vest over a five year period, in equal installments, beginning on the first anniversary of the grant | | | | | | | | | | |

date.

/s/ Gary A. Smith March 19, 2003 Date **Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction $4\,\mbox{(b)}\,\mbox{(v)}\,.$
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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