MOLINELLI JOHN J

Form 4

October 30, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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response...

subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Ad MOLINELLI		ting Person *	2. Issuer Name and Ticker or Trading Symbol AMETEK INC/ [AME]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
			(Month/Day/Year)	Director 10% Owner		
37 NORTH VALLEY			10/27/2006	_X_ Officer (give title Other (specify		
ROAD, BUILDING 4				below) below) EXECUTIVE VP & CFO		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
PAOLI, PA 19301-0801				Form filed by More than One Reporting Person		

(City)	(State) (Z	ip) Table	I - Non-De	rivative Se	curiti	es Acquire	d, Disposed of, o	or Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) ctionor Disposed of (D) (Instr. 3, 4 and 5) (A) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(Ilisti. 3 aliu 4)		
Common Stock	10/27/2006		M	35,000	A	\$ 9.9688	201,670	D	
Common Stock	10/27/2006		S	23,700	D	\$ 47	177,970	D	
Common Stock	10/27/2006		S	10,000	D	\$ 47.02	167,970	D	
Common Stock	10/27/2006		S	1,300	D	\$ 47.59	166,670	D	
Common Stock/SERP							28,292.62	D	

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401K PLAN 10/27/2006 $J_{\underline{1}}^{(1)}$ 1 A \$ 0 335 I $\frac{401K}{PLAN}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secu Acqu or D	urities uired (A) isposed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 13.1425						05/22/2002	05/21/2008	Common Stock	65,000
Stock Option	\$ 18.0625						05/20/2004	05/19/2010	Common Stock	60,000
Stock Option	\$ 18.82						05/22/2003	05/21/2009	Common Stock	55,000
Stock Option	\$ 26.175						05/18/2005	05/17/2011	Common Stock	26,250
Stock Option	\$ 30.405						09/22/2005	09/21/2011	Common Stock	24,680
Stock Option	\$ 37.93						04/27/2006	04/26/2012	Common Stock	18,580
Stock Option	\$ 49.9						04/26/2007	04/25/2013	Common Stock	18,660
Stock Option	\$ 9.9688	10/27/2006		M		35,000	04/13/2001	04/12/2007	Common Stock	35,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

EXECUTIVE VP & CFO

Reporting Owners 2

MOLINELLI JOHN J 37 NORTH VALLEY ROAD BUILDING 4 PAOLI, PA 19301-0801

Signatures

JOHN J MOLINELLI

10/30/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents dividend reinvestment under the Company's 401(k) Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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