

Shelnitz Mark A
Form 4
February 26, 2019

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Shelnitz Mark A

(Last) (First) (Middle)

C/O W. R. GRACE & CO., 7500
GRACE DRIVE

(Street)

COLUMBIA, MD 21044

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
W R GRACE & CO [GRA]

3. Date of Earliest Transaction
(Month/Day/Year)
02/22/2019

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. VP, GC and Secretary

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
			Code	V	Amount (A) or (D) Price				
Common Stock, par value \$0.01 per share	02/22/2019		M		1,323 ⁽¹⁾	A	\$ 61,238	D	
Common Stock, par value \$0.01 per share	02/22/2019		F		672	D	\$ 77.65	60,566	D
Common Stock, par value \$0.01 per share	02/25/2019		M		912 ⁽³⁾	A	\$ 61,478		D

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Common Stock, par value \$0.01 per share	02/25/2019	F	439	D	\$ 77.93	61,039	D	
Common Stock, par value \$0.01 per share	02/25/2019	A	6,572	A	\$ 0	67,611	D	
Common Stock, par value \$0.01 per share	02/25/2019	F	3,150	D	\$ 77.93	64,461	D	
Common Stock, par value \$0.01 per share						12,097	I	By Trust (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code V (A) (D)		Date Exercisable Expiration Date	Title	
Restricted Stock Units	(5)	02/22/2019		M	1,323	(1) (1)	Common Stock	1,323
Employee Stock Options (rights to buy)	\$ 78.115	02/25/2019		A	7,569	(6) 02/25/2029	Common Stock	7,569
Restricted Stock Units	(5)	02/25/2019		A	1,760	(7) (7)	Common Stock	1,760

Restricted Stock Units	(5)	02/25/2019	M	912	(3)	(3)	Common Stock	912
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Shelnitz Mark A C/O W. R. GRACE & CO. 7500 GRACE DRIVE COLUMBIA, MD 21044			Sr. VP, GC and Secretary	

Signatures

/s/ Sean E. Dempsey,
Attorney-in-Fact

02/26/2019

__Signature of Reporting Person

__Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) On February 23, 2017, the reporting person was granted 1,926 stock units, vesting annually in three substantially equal installments beginning on February 23, 2018, 642 of these stock units vested and settled on February 22, 2019. On February 22, 2018, the reporting person was granted 2,042 stock units, vesting in three substantially equal installments beginning on February 22, 2019, 681 of these stock units vested and settled on that date.
- (2) Restricted stock units converted into Common Stock on a one-for-one basis.
- (3) On February 25, 2016, the reporting person was granted 2,738 stock units, vesting annually in three substantially equal installments beginning on February 24, 2017, 912 of these stock units vested and settled on February 25, 2019.
- (4) Such shares are held in a trust established by the issuer for the benefit of certain officers and directors.
- (5) Each Restricted Stock Unit represents a contingent right to receive one share of Common Stock or at the Issuer's election, the cash value thereof.
- (6) Options become exercisable in three substantially equal annual installments beginning on February 25, 2020.
- (7) Restricted Stock Units vest in three substantially equal annual installments beginning on February 25, 2020, and will be settled within 60 days of those vesting dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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