### Edgar Filing: FRESH DEL MONTE PRODUCE INC - Form 4

#### FRESH DEL MONTE PRODUCE INC

Form 4

December 12, 2014

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB

**OMB APPROVAL** 

Number:

3235-0287

Expires:

January 31, 2005

0.5

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Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \* ABU-GHAZALEH MOHAMMAD 2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

below)

Symbol

FRESH DEL MONTE PRODUCE

(Check all applicable)

Chairman and CEO

INC [FDP]

(Month/Day/Year)

12/10/2014

(Middle)

3. Date of Earliest Transaction

4. If Amendment, Date Original

\_X\_ Director X\_ Officer (give title X\_\_ 10% Owner \_ Other (specify

C/O FRESH DEL MONTE PRODUCE INC., P.O. BOX 149222

(First)

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person

Form filed by More than One Reporting

(Street)

CORAL GABLES, FL 33114

(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
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1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)  2A. Deemed Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired (A) Transactiomr Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	,	
Ordinary Shares	12/10/2014		M	700	A	\$ 26.52	5,380,304	D	
Ordinary Shares	12/10/2014		S	700	D	\$ 33.9457 (1)	5,379,604	D	
Ordinary Shares	12/11/2014		M	64	A	<u>(2)</u>	5,379,668	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, and 5)	Expiration I e (Month/Day	Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options (Right to Buy)	\$ 26.52	12/10/2014		M	70	) (3)	02/20/2023	Ordinary Shares	700
Dividend Equivalent Units (2)	<u>(2)</u>	12/11/2014		M	64	(2)	<u>(4)</u>	Ordinary Shares	64

# **Reporting Owners**

Reporting Owner Name / Address	Keiauonsinps					
	Director	10% Owner	Officer	Other		
ABU-GHAZALEH MOHAMMAD C/O FRESH DEL MONTE PRODUCE INC. P.O. BOX 149222 CORAL GABLES, FL 33114	X	X	Chairman and CEO			

## **Signatures**

/s/ Bruce Jordan, Attorney-in-fact for Mohammad
Abu-Ghazaleh
12/12/2014

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This represents the weighted average sales price of the shares. The shares were sold at a price ranging from \$33.94 to \$33.98. Mr. Abu-Ghazaleh will provide, upon request of the SEC staff, Fresh Del Monte Produce., or a shareholder of Fresh Del Monte Produce Inc.,

Reporting Owners 2

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complete information regarding the number of shares sold at each price within the range.

- Dividend Equivalent Units (DEUs) granted under the Fresh Del Monte Produce Inc. 2011 Omnibus Share Incentive Plan. Each DEU represents a contingent right to receive one ordinary share of FDP. DEUs are subject to meeting performance criteria set by the
- (2) Compensation Committee of the Board of Directors of FDP. Such criteria has been met and 64 of these DEUs fully vested on 11/2/14. Pursuant to the terms of such plan, the Reporting Person elected to defer settlement of such DEUs. Settlement occurred on the transaction date indicated in Table II.
- (3) The option is currently exercisable with respect to 12,916 shares and will become exercisable with respect to another 32,200 shares on each of 2/20/2015, 2/20/2016 and 2/20/2017.
- (4) DEUs do not have an expiration date.

#### **Remarks:**

Option exercises and share sales executed pursuant to a Rule 10b5-1 plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.