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FRESH DEL MONTE PRODUCE INC

Form 4

August 04, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

0.5

January 31, Expires: 2005

OMB APPROVAL

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **EL-NAFFY HANI**

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Issuer

below)

Symbol FRESH DEL MONTE PRODUCE

(Check all applicable)

President and COO

INC [FDP]

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

10% Owner _X__ Director X_ Officer (give title Other (specify

C/O FRESH DEL MONTE PRODUCE INC., P.O. BOX 149222

(Street)

(State)

(Zip)

08/02/2016

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

CORAL GABLES, FL 33114

(City)

| | | 140 | | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | occur. | centiles required, Disposed oi, or Denominary owned | | | | |
|------------------------|--------------------------------------|---|------------|---|--------------------------------------|---|-----------------------|--------------|------------|--|
| 1.Title of Security | 2. Transaction Date (Month/Day/Year) | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) | | | 5. Amount of 6. Securities Ownership | ~ . | 7. Nature of Indirect | | | |
| (Instr. 3) | | any | Code | (Instr. 3, 4 and 5) | | | Beneficially | Form: Direct | Beneficial | |
| | | (Month/Day/Year) | (Instr. 8) | | | | Owned | (D) or | Ownership | |
| | | | | | | | Following | Indirect (I) | (Instr. 4) | |
| | | | | | | | Reported | (Instr. 4) | | |
| | | | | | (A) | | Transaction(s) | | | |
| | | | G 1 17 | | or | ъ. | (Instr. 3 and 4) | | | |
| | | | Code V | Amount | (D) | Price | | | | |
| Ordinary Shares | 08/02/2016(1) | | M | 10,255 (2) | A | \$0 | 16,195 | D | | |
| Ordinary Shares | 08/02/2016(1) | | S | 4,231 (3) | D | \$ 56.51 | 11,964 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---|--|--------|--|--------------------|---|-------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Restricted Stock Units (4) | \$ 29.99 | 08/02/2016(1) | | M | | 10,255 | <u>(4)</u> | <u>(5)</u> | Ordinary Shares | 10,255 |
| Restricted Stock Units (6) | \$ 59.83 | 08/03/2016 | | A | 50,000 | | <u>(6)</u> | (5) | Ordinary Shares | 50,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|----------------------------------|---------------|-----------|-----------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| EL-NAFFY HANI | | | | | | |
| C/O FRESH DEL MONTE PRODUCE INC. | X | | President | | | |
| P.O. BOX 149222 | Λ | | and COO | | | |
| CORAL GABLES, FL 33114 | | | | | | |

Signatures

/s/ Bruce Jordan, Attorney-in-fact for Hani El-Naffy 08/04/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction Date reflects the date on which the Sell to Cover and conversion of the Restricted Stock Units (RSU), which vested on 7/30/2016 occurred.
- (2) Represents the number of ordinary shares that were acquired in connection with the settlement of the RSUs listed in Table II.
- Represents the number of shares required to be sold by the reporting person to cover tax withholding obligations in connection with the vesting of the RSUs listed in Table II. This sale is mandated by the Issuer's election under its equity incentive plans to require the
- satisfaction of tax witholding obligations to be funded by a "sell to cover" transaction and does not represent a discretionary trade by the reporting person.
- Restricted Stock Units (RSU) granted under the Fresh Del Monte Produce Inc. 2014 Omnibus Share Incentive Plan. Each RSU represents a contingent right to receive one ordinary share of FDP. The RSUs vest in five equal annual installments of which two are remaining on each of 7/30/2017 and 7/30/2018.
- (5) RSUs do not have an expiration date.

Reporting Owners 2

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RSUs are granted under the Fresh Del Monte Produce Inc. 2014 Omnibus Share Incentive Plan. Each RSU represents a contingent right to receive one ordinary share of FDP. The RSUs vest in five equal annual installments on each of 8/3/2016, 8/3/2017, 8/3/2018, 8/3/2019 and 8/3/2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.