

KAPUT JIM L  
Form 4  
March 20, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
KAPUT JIM L

(Last) (First) (Middle)

3250 LACEY ROAD, SUITE 600

(Street)

DOWNERS  
GROVE, IL 60515-1700

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
SERVICEMASTER CO [SVM]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/18/2007

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

Sr. VP & General Counsel

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
|                                       |                                         |                                                             | Code                                 | V                                                                       | Amount                                                                                                             | (A)<br>or<br>(D)                                                     | Price                                                             |
| Common<br>stock \$.01<br>par value    | 03/18/2007                              |                                                             | F                                    |                                                                         | 753                                                                                                                | D                                                                    | \$<br>13.31                                                       |
| Common<br>stock \$.01<br>par value    |                                         |                                                             |                                      |                                                                         |                                                                                                                    |                                                                      | 46,703 <sup>(1)</sup>                                             |
| Common<br>stock \$.01<br>par value    |                                         |                                                             |                                      |                                                                         |                                                                                                                    |                                                                      | 9,770                                                             |
| Common<br>stock \$.01<br>par value    |                                         |                                                             |                                      |                                                                         |                                                                                                                    |                                                                      | 400                                                               |
| Common                                |                                         |                                                             |                                      |                                                                         |                                                                                                                    |                                                                      | 5,557 <sup>(2)</sup>                                              |
|                                       |                                         |                                                             |                                      |                                                                         |                                                                                                                    |                                                                      | through<br>401(k)<br>plan                                         |
|                                       |                                         |                                                             |                                      |                                                                         |                                                                                                                    |                                                                      | Cust. for<br>children                                             |
|                                       |                                         |                                                             |                                      |                                                                         |                                                                                                                    |                                                                      | Deferred                                                          |

stock \$.01  
par value

Comp

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V (A) (D)                                                                                                          | Date<br>Exercisable<br>Expiration<br>Date                      | Title<br>Amount<br>or<br>Number<br>of Shares                        |
| Stock<br>Options<br>(Right to<br>buy)               | \$ 13.83                                                           |                                         |                                                             |                                      |                                                                                                                    | 02/08/2003 02/07/2009                                          | Common<br>Stock 85,000                                              |
| 2000 Emplee<br>Stock Option<br>(Right to<br>Buy)    | \$ 9.88                                                            |                                         |                                                             |                                      |                                                                                                                    | 03/18/2004 03/17/2013                                          | Common<br>Stock 26,667                                              |
| 2003 EIP<br>Stock<br>Appreciation<br>Right          | \$ 10.73                                                           |                                         |                                                             |                                      |                                                                                                                    | 02/13/2005 02/12/2014                                          | Common<br>Stock 30,000                                              |
| 2003 EIP<br>Stock<br>Appreciation<br>Right          | \$ 12.45                                                           |                                         |                                                             |                                      |                                                                                                                    | 02/14/2007 02/13/2016                                          | Common<br>Stock 55,000                                              |
| 2003 EIP<br>Stock<br>Appreciation<br>Right          | \$ 13.44                                                           |                                         |                                                             |                                      |                                                                                                                    | 02/11/2006 02/10/2015                                          | Common<br>Stock 50,000                                              |

## Reporting Owners

| Reporting Owner Name / Address                                            | Relationships |           |                                |       |
|---------------------------------------------------------------------------|---------------|-----------|--------------------------------|-------|
|                                                                           | Director      | 10% Owner | Officer                        | Other |
| KAPUT JIM L<br>3250 LACEY ROAD, SUITE 600<br>DOWNERS GROVE, IL 60515-1700 |               |           | Sr. VP &<br>General<br>Counsel |       |

## Signatures

Cristen Kogl by power of attorney 03/20/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares withheld for the tax obligation on restricted stock vesting. Mr. Kaput has an agreement on file to automatically withhold shares for all vesting of restricted stock and restricted stock units. The agreement was pre-cleared and signed on August 3, 2005.
- (2) Includes shares acquired through the ServiceMaster Deferred Compensation Plan through February 28, 2007.
- (3) The option is exercisable in five equal annual installments beginning on the first anniversary of the date of the grant.
- (4) The stock appreciation right is exercisable in five equal annual installments beginning on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.