

Kandi Technologies Group, Inc.

Form 4

December 05, 2016

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Hu Xiaoming

(Last) (First) (Middle)

KANDI TECHNOLOGIES GROUP,  
INC., JINHUA CITY INDUSTRIAL  
ZONE

(Street)

JINHUA, ZHEJIANG  
PROVINCE, F4 321016

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
Kandi Technologies Group, Inc.  
[KNDI]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/01/2016

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)  
President and CEO

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction(A) or Disposed of (D) Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/13/2016		A	Amount (1) 100,000	(A) or (D) Price \$ 0	1,138,077	D
Common Stock	12/01/2016		P	34,000 (2)	A \$ 4.75	12,203,205	I  By Excel Vantage Group, Ltd.
Common Stock	12/02/2016		P	28,251 (3)	A \$ 4.67	12,231,456	I  By Excel Vantage Group,

Ltd.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Stock Option	\$ 9.72	05/27/2015	05/27/2015	A		900,000		05/27/2016	05/27/2025	Common Stock	900,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hu Xiaoming KANDI TECHNOLOGIES GROUP, INC. JINHUA CITY INDUSTRIAL ZONE JINHUA, ZHEJIANG PROVINCE, F4 321016	X	X	President and CEO	

## Signatures

/s/ Xiaoming Hu 12/05/2016

\_\_Signature of Date  
Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- On April 13, 2016, under the Company's 2008 Omnibus Long-Term Incentive Plan, the Company issued the reporting person a total of 100,000 shares of Company's Common Stock, vested immediately.
- On December 1, 2016, the reporting person, via Excel Vantage Group, Ltd., purchased a total of 34,000 shares of common stock from open market at an average price of \$4.75.
- On December 2, 2016, the reporting person, via Excel Vantage Group, Ltd., purchased a total of 28,251 shares of common stock from open market at an average price of \$4.67.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

## Edgar Filing: Kandi Technologies Group, Inc. - Form 4

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