AI SOFTWARE INC
Form 4
March 28, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 4 - STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

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Check if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person* ALIGIZAKIS, EMMANUEL	2. Issuer Name **and** Ticker or Trading Symbol AI SOFTWARE INC.; OTCBB:AISF		6. Relationship of Reporting Person(s) to Issuer all applicable) X Director
(Last) (First) (Middle) 2091 140TH STREET	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) N/A	4. Statement for Month/Day/Year 03/27/2003	X 10% Owner Officer (give title below) Other (specify below)
(Address)		5. If Amendment, Date of Original (Month/Day/Year) N/A	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person _____Form filed by More than One Reporting Person
SURREY, B.C., V4A 9V9			
(City) (State/Prov) (Zip/Postal)			

Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr.4)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date (Month/Day/Year)	3. Transaction Code (Instr.8)	4. Securities Acquired (A) or Disposed of (D) (Instr.3, 4	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D)	7. of Be Ov

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			Code	V	Amount (A) or (D)	Price	Following Reported Transactions (s) (Instr.3 and 4)	or Indirect (I) (Instr.4)	(In...
COMMON	MARCH 19, 2003	N/A	D		975,000 D	0	275,000	D	N/

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

Potential Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

FORM 4

(continued)

Table II - Derivative securities Acquired, Disposed of, or Beneficially Owned

(*e.g.,*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any Month/Day/Year)	4. Transaction Code (Instr.8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr.3, 4 and 5)		6. Date Exerciseable & Expiration Date (Month/Day/ Year)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date
N/A	N/A	N/A	N/A	N/A		N/A		N/A	

Explanation of Responses: On March 19, 2003, the reporting person returned a total of 975,000 shares of common stock of the Issuer for no cash or other consideration. Following the return to treasury, the reporting person owns a total of 275,000 shares of common stock.

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/s/ Emmanuel Aligizakis	March 27, 2003
**Signature of Reporting Person	Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).