ELLISON LAWRENCE JOSEPH

Form 4

January 05, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

2. Issuer Name and Ticker or Trading

ORACLE CORP /DE/ [ORCL]

3. Date of Earliest Transaction

4. If Amendment, Date Original

(Month/Day/Year)

Filed(Month/Day/Year)

01/04/2005

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

Symbol

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * **ELLISON LAWRENCE JOSEPH**

> (First) (Middle)

C/O DELPHI ASSET MGMT CORPORATION, 6005 PLUMAS STREET, SUITE 202

(Street)

RENO, NV 89509

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

X Director X_ Officer (give title below)

X__ 10% Owner Other (specify

Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) or TransactiorDisposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(D)	Price	(Instr. 3 and 4)	(Instr. 4)	
Common Stock	01/04/2005		M	3,775,000	A	\$ 2.5371	1,231,459,580	D	
Common Stock	01/04/2005		S	65,000 (1)	D	\$ 12.94	1,231,394,580	D	
Common Stock	01/04/2005		S	40,000 (1)	D	\$ 12.95	1,231,354,580	D	
Common Stock	01/04/2005		S	60,000 (1)	D	\$ 12.96	1,231,294,580	D	
Common Stock	01/04/2005		S	50,000 (1)	D	\$ 13	1,231,244,580	D	

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Common Stock	01/04/2005	S	50,000 (1)	D	\$ 13.05	1,231,194,580	D	
Common Stock	01/04/2005	S	35,000 (1)	D	\$ 13.07	1,231,159,580	D	
Common Stock	01/04/2005	S	50,000 (1)	D	\$ 13.14	1,231,109,580	D	
Common Stock	01/04/2005	S	50,000 (1)	D	\$ 13.16	1,231,059,580	D	
Common Stock	01/04/2005	S	100,000 (1)	D	\$ 13.28	1,230,959,580	D	
Common Stock	01/04/2005	S	150,000 (1)	D	\$ 13.29	1,230,809,580	D	
Common Stock	01/04/2005	S	50,000 (1)	D	\$ 13.3	1,230,759,580	D	
Common Stock	01/04/2005	S	50,000 (1)	D	\$ 13.31	1,230,709,580	D	
Common Stock	01/04/2005	S	100,000 (1)	D	\$ 13.36	1,230,609,580	D	
Common Stock	01/04/2005	S	150,000 (1)	D	\$ 13.41	1,230,459,580	D	
Common Stock						911,744	I	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am Underlying Sec (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title N
Non-Qualified Stock Option (right to buy)	\$ 2.5371	01/04/2005		M	3,775,000	(2)	05/31/2005	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships					
. 6	Director	10% Owner	Officer	Other		
ELLISON LAWRENCE JOSEPH C/O DELPHI ASSET MGMT CORPORATION 6005 PLUMAS STREET, SUITE 202 RENO, NV 89509	X	X	Chief Executive Officer			

Signatures

/s/ Rita S. Dickson by Rita S. Dickson, Attorney in Fact for Lawrence J. Ellison (POA filed 10/4/02)

01/05/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale of shares pursuant to Rule 10b5-1 Plan adopted on January 30, 2004.
- (2) Option vests 25% annually on anniversary of grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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