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BAUER FI Form 4 October 29													
FORI	ЛЛ	STATES	SECU	RITIE	ES	AND E	ХСН	ANGE (COMMISSIO	N	OMB DMB		ROVAL
			W	ashing	to	n, D.C. 2	2054	9		-	lumber:		3235-0287
Section 16. Form 4 or Form 5 obligations may continue. Filed pursuant to Sect Section 17(a) of the Pub				CHANGES IN BENEFICIAL OWNER SECURITIES ction 16(a) of the Securities Exchange Ac blic Utility Holding Company Act of 193 the Investment Company Act of 1940						F b r	Estimated average burden hours per response		
l(b).	(Decrements)												
(Print or Type	e Responses)												
BAUER FRED D Sym API			Symbol APPL	2. Issuer Name and Ticker or Trading ymbol APPLIED INDUSTRIAL 'ECHNOLOGIES INC [AIT]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First)	(Middle)					-	L]	Director			10% Ov	wher
(Mont				Date of Earliest Transaction Month/Day/Year) 0/27/2004					Difference (give title Other (specify below) below) VP-General Counsel & Secretary				
	(Street)			nendmen Ionth/Day		Date Origi ear)	nal		6. Individual or Applicable Line) _X_Form filed by	y One	Reporting	g Perso	n
CLEVELA	AND, OH 441155	056							Form filed by Person	/ More	than One	e Repor	ting
(City)	(State)	(Zip)	Ta	ble I - N	on	-Derivativ	ve Sec	urities Aco	quired, Disposed	of, or	Benefi	cially (Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Transaction Date 2A. Deemed			Code (Instr. 3, 4 and 5)					Form Direct or In (I)	wnership Indirect orm: Beneficial irect (D) Ownership Indirect (Instr. 4)		
				Code	v	Amount	(D)	Price	(Instr. 3 and 4)				
Common Stock	10/27/2004			М		875	А	\$ 19	5,680.82	D			
Common Stock	10/27/2004			М		2,250	А	\$ 17.125	7,930.82	D			
Common Stock	10/27/2004			М		2,000	А	\$ 13.156	9,930.82	D			
Common Stock	10/27/2004			F		3,575	D	\$ 37.2	6,355.82	D			
Common Stock									2,541.57	Ι			ement ngs Plan

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				3	1 I	Defi Con	ned tribution	
port on a separ			Persons informat required displays number.	s who respon tion containe d to respond s a currently	re not	EC 1474 (9-02)		
2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	Code	Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shares
\$ 19	10/27/2004		М	875	10/22/1997 <u>(1)</u>	10/22/2006	Common Stock	875
\$ 17.125	10/27/2004		М	2,250	08/05/1999 <u>(1)</u>	08/05/2008	Common Stock	2,250
\$ 13.156	10/27/2004		М	2,000	02/15/2000 <u>(1)</u>	02/15/2009	Common Stock	2,000
	2. Conversion or Exercise Price of Derivative Security \$ 19 \$ 19 \$ 17.125	Table II - Derivati (e.g., pu2.3. Transaction Date (Month/Day/Year) or Exercise Price of Derivative Security\$ 1910/27/2004\$ 17.12510/27/2004	Image: Securities Acquires (e.g., puts, calls, warrants, or conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) 3A. Deemed Execution Date, if any (Month/Day/Year) Image: Security (Month/Day/Year) Image: Security Image: Security 10/27/2004 Image: Security 10/27/2004	2. 3. Transaction Date 3A. Deemed 4. Conversion or Exercise (Month/Day/Year) Execution Date, if any Transaction Code Price of Derivative Security (Month/Day/Year) (Month/Day/Year) (Instr. 8) Security 10/27/2004 M	port on a separate line for each class of securities beneficially owned directly or inc Persons who respond information containes required to respond displays a currently number. Table II - Derivative Securities Acquired, Disposed of, or Bene (e.g., puts, calls, warrants, options, convertible securi- 2. Conversion or Exercise Price of Derivative Security 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	port on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection information contained in this form an required to respond unless the form ourbes a currently valid OMB contri- number. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 2. Conversion or Exercise Price of Derivative Security Month/Day/Year) Security 4. 5. Number (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8) Acquired (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 3, 4, and 5) Date Exercisable Code V (A) (D) (\$ 19 10/27/2004 M 875 10/22/1997(1) (Month/1999(1))	31 I Define the second of the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Second Contension Contained in this form are not required to respond unless the form displays a currently valid OMB control number. Second Contension Contained in this form are not required to respond unless the form displays a currently valid OMB control number. 2 3. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 6. Date Exercisable and Expiration Date (are of Contension Contension Contension Contension (Instr. 3, 4, and 5) 6. Date Exercisable and Expiration Date (Instr. 3, 4, and 5) 2 (Month/Day/Year) Securities 0. Or Disposed of (D) (Instr. 3, 4, and 5) Date Exercisable and Expiration Date (Instr. 3, 4, and 5) 3 (19 10/27/2004 M 875 10/22/1997.00 10/22/2006 \$ 19 10/27/2004 M 2,250 08/05/1999.00 08/05/2008	port on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 2. 3. Transaction Date 3A. Deemed (e.g., puts, calls, warrants, options, convertible securities) 2. (Month/Day/Year) Execution Date, if Transaction Derivative Expiration Date (Month/Day/Year) (Month/Day/Year) (Instr. 3). Acquired (Month/Day/Year) (Month/Day/Year) (Instr. 3). Acquired (Securities (Month/Day/Year)) (Month/Day/Year) (Instr. 3). Acquired (Securities (Month/Day/Year)) (Instr. 3). Acquired (Securities

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
			VP-General Counsel & Secretary			

BAUER FRED D ONE APPLIED PLAZA CLEVELAND, OH 441155056

Signatures

By: Dianne Misenko/POA for Fred D. Bauer

10/29/2004

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These options become exercisable in annual increments of 25% commencing one year after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.