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APPLIED INDUSTRIAL TECHNOLOGIES INC Form 4 January 07, 2005 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading COMMES THOMAS A Issuer Symbol APPLIED INDUSTRIAL (Check all applicable) **TECHNOLOGIES INC [AIT]** (Last) (First) (Middle) 3. Date of Earliest Transaction X_ Director 10% Owner Other (specify Officer (give title (Month/Day/Year) below) below) ONE APPLIED PLAZA 01/05/2005 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting CLEVELAND, OH 441155056 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities 5. Amount of 7. Nature of 3. 6. Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Ownership Indirect Beneficial (Instr. 3) Code Disposed of (D) Beneficially Form: Ownership any (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Direct (D) (Instr. 4) Following or Indirect Reported (I) (A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) Code V Amount (D) Price Deferred Common 01/05/2005 540 (1) Compensation Α Α 20,977.5 (2) Ι Stock Plan Common 15,000 (2) D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Prie Deriv Secur (Instr.
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 9.604 (<u>3)</u>					04/15/1999	04/15/2009	Common Stock	3,000 (<u>3)</u>	
Stock Option (Right to Buy)	\$ 11.146 (3)					01/20/2000	01/20/2010	Common Stock	3,000 (<u>3)</u>	
Stock Option (Right to Buy)	\$ 13.146 (3)					01/11/2001	01/11/2011	Common Stock	3,000 (3)	
Stock Option (Right to Buy)	\$ 12.453 (3)					01/10/2002	01/10/2012	Common Stock	3,000 (<u>3)</u>	
Stock Option (Right to Buy)	\$ 11.287 (<u>3)</u>					01/21/2003	01/21/2013	Common Stock	3,000 (3)	
Stock Option (Right to Buy)	\$ 16.347 (<u>3)</u>					01/08/2004	01/08/2014	Common Stock	6,000 (<u>3)</u>	

Reporting Owners

Reporting Owner Name / Address

Relationships

COMMES THOMAS A ONE APPLIED PLAZA X CLEVELAND, OH 441155056

Signatures

By: Dianne Misenko/POA for Thomas A. Commes

**Signature of Reporting Person

Date

01/07/2005

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares allocated to the account of the participant in the Deferred Compensation Plan for Non-Employee Directors, at prices ranging from \$23.30 to \$28.02.
- (2) Share balance adjusted to reflect the effect of the 3 for 2 stock split paid on 12/17/04.
- (3) Both share balance and share price adjusted to reflect the effect of the 3 for 2 stock split paid on 12/17/04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.