DORSMAN PETER A

Form 4 January 07, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

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OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Form 4 or

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * **DORSMAN PETER A**

2. Issuer Name and Ticker or Trading

Issuer

Symbol

APPLIED INDUSTRIAL TECHNOLOGIES INC [AIT]

(Check all applicable)

5. Relationship of Reporting Person(s) to

(Last)

(First) (Middle) 3. Date of Earliest Transaction

_X__ Director Officer (give title

10% Owner Other (specify

ONE APPLIED PLAZA

01/05/2005

(Month/Day/Year)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line) _X_ Form filed by One Reporting Person

Filed(Month/Day/Year)

Form filed by More than One Reporting

Person

below)

CLEVELAND, OH 441155056

(Street)

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

2. Transaction Date 2A. Deemed 1.Title of Security (Month/Day/Year) (Instr. 3)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of 6. Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect

7. Nature of **Indirect Beneficial** Ownership (Instr. 4)

(A) or V Amount (D) Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)

Ι

Deferred

Common Stock

01/05/2005

424.5 $6,001.5 \stackrel{(2)}{=}$ Α A (1)

Price

Compensation

Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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8. Pri Deriv Secur (Instr

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. DiNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 I S (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 10.41 (3)					08/06/2002	08/06/2012	Common Stock	3,000 (3)	
Stock Option (Right to Buy)	\$ 11.287 (3)					01/21/2003	01/21/2013	Common Stock	3,000 (3)	
Stock Option (Right to Buy)	\$ 16.347 (3)					01/08/2004	01/08/2014	Common Stock	6,000 (3)	

Reporting Owners

Reporting Owner Name / Address	Relationships					
·F. · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other		
DORSMAN PETER A ONE APPLIED PLAZA CLEVELAND, OH 441155056	X					

Signatures

By: Dianne Misenko/POA for Peter A.

Dorsman

01/07/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares allocated to the account of the participant in the Deferred Compensation Plan for Non-Employee Directors, at prices ranging from \$23.30 to \$28.02.

(2) Share balance adjusted to reflect the effect of the 3 for 2 stock split paid on 12/17/04.

Reporting Owners 2

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(3) Both share balance and share price adjusted to reflect the effect of the 3 for 2 stock split paid on 12/17/04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.