

EISELE MARK O  
Form 4  
February 03, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
EISELE MARK O

2. Issuer Name **and** Ticker or Trading  
Symbol  
APPLIED INDUSTRIAL  
TECHNOLOGIES INC [AIT]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
ONE APPLIED PLAZA  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/01/2005

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
Vice President-CFO & Treasurer

CLEVELAND, OH 441155056

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/01/2005		M	V Amount (A) or (D) Price 11,250 A \$ 11.146	41,891 <sup>(1)</sup>	D	
Common Stock	02/01/2005		F	7,823 D \$ 28.52	34,068 <sup>(1)</sup>	D	
Common Stock					3,916.5 <sup>(1)</sup>	I	Deferred Compensation Plan
Common Stock					6,258.35 <sup>(1)</sup>	I	Retirement Savings Plan
Common Stock					183.15 <sup>(1)</sup>	I	Supplemental Defined

Contribution  
Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of
Employee Stock Option (Right to Buy)	\$ 11.146	02/01/2005		M	11,250	01/20/2001 <sup>(2)</sup> 01/20/2010	Common Stock 1
Employee Stock Option (Right To Buy)	\$ 12.896					01/18/2002 <sup>(2)</sup> 01/18/2011	Common Stock 12
Employee Stock Option (Right to Buy)	\$ 11.883					08/09/2002 <sup>(2)</sup> 08/09/2011	Common Stock 9
Employee Stock Option (Right to Buy)	\$ 10.41					08/06/2003 <sup>(2)</sup> 08/06/2012	Common Stock 9
Employee Stock Option (Right to Buy)	\$ 14.197					08/08/2004 <sup>(2)</sup> 08/08/2013	Common Stock 13
Stock Appreciation Rights	\$ 19.36					08/06/2005 <sup>(4)</sup> 08/06/2014	Common Stock 23

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
EISELE MARK O ONE APPLIED PLAZA CLEVELAND, OH 441155056			Vice President-CFO & Treasurer	

## Signatures

By: Dianne Misenko/POA for Mark O.  
Eisele

02/03/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Share balance adjusted to reflect the effect of the 3 for 2 stock split paid on 12/17/04.
- (2) These options become exercisable in annual increments of 25% commencing one year after the date of grant.
- (3) Both share balance and share price adjusted to reflect the effect of the 3 for 2 stock split paid on 12/17/04.
- (4) Stock-only stock appreciation rights which become exercisable in annual increments of 25% commencing one year after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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