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APPLIED INDUSTRIAL TECHNOLOGIES INC

Form 4

February 09, 2005

FORM	4	UNITED STA

ATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

Check this box Washington, D.C. 20549

Number: 3235-0287

if no longer subject to Section 16. Form 4 or Expires: January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. *See* Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** SHAW RICHARD C			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			APPLIED INDUSTRIAL TECHNOLOGIES INC [AIT]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% OwnerX_ Officer (give title Other (specify below)		
ONE APPLIED PLAZA			02/07/2005	VP-Communications & Learning		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
CLEVELAND, OH 441155056				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Ac	quired, Disposed of, or Beneficially Owned		

(City)	(State)	(Zip) Tal	ble I - Non	-Derivativ	e Sec	urities A	cquired, Dispose	d of, or Bene	ficially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securit on(A) or Di (Instr. 3,	spose 4 and (A) or (D)	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Stock	02/07/2005		F	187 <u>(1)</u>	D	29.35	48,336 (2)	D	
Common Stock							7,821 (2)	I	Deferred Compensation Plan
Common Stock							5,300.33 (2)	I	Retirement Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right To Buy)	\$ 12.896					01/18/2002(3)	01/18/2011	Common Stock	1,875
Employee Stock Option (Right to Buy)	\$ 11.883					08/09/2002(3)	08/09/2011	Common Stock	1,875
Employee Stock Option (Right to Buy)	\$ 10.41					08/06/2003(3)	08/06/2012	Common Stock	3,750
Employee Stock Option (Right to Buy)	\$ 14.197					08/08/2004(3)	08/08/2013	Common Stock	6,827
Stock Appreciation Rights	\$ 19.36					08/06/2005(5)	08/06/2014	Common Stock	4,050

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SHAW RICHARD C ONE APPLIED PLAZA CLEVELAND, OH 441155056			VP-Communications & Learning				

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Date

Signatures

By: Dianne Misenko/POA for Richard C.

Shaw 02/08/2005

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Withholding of shares of common stock to satisfy tax obligations arising from vesting of restricted stock.
- (2) Share balance adjusted to reflect the effect of the 3 for 2 stock split paid on 12/17/04.
- (3) These options become exercisable in annual increments of 25% commencing one year after the date of grant.
- (4) Both share balance and share price adjusted to reflect the effect of the 3 for 2 stock split paid on 12/17/04.
- (5) Stock-only stock appreciation rights which become exercisable in annual increments of 25% commencing one year after the date of grant. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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