### Edgar Filing: APPLIED INDUSTRIAL TECHNOLOGIES INC - Form 4

#### APPLIED INDUSTRIAL TECHNOLOGIES INC

Form 4

November 13, 2006

#### FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

**OMB** 3235-0287 Number:

January 31, Expires: 2005

0.5

Estimated average burden hours per response...

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Check this box

if no longer

Section 16.

Form 4 or

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* PURSER BILL L

2. Issuer Name and Ticker or Trading Symbol

Issuer

APPLIED INDUSTRIAL

TECHNOLOGIES INC [AIT]

(Check all applicable)

5. Relationship of Reporting Person(s) to

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

below)

10% Owner X\_ Officer (give title \_ Other (specify

ONE APPLIED PLAZA

11/10/2006

President & COO

Applicable Line)

Director

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

> \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

**CLEVELAND, OH 441155056** 

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock	11/10/2006		M	3,750	A	\$ 8.597	81,281	D		
Common Stock	11/10/2006		M	6,250	A	\$ 7.922	87,531	D		
Common Stock	11/10/2006		S	100	D	\$ 27.93	87,431	D		
Common Stock	11/10/2006		S	200	D	\$ 27.96	87,231	D		
Common Stock	11/10/2006		S	500	D	\$ 27.97	86,731	D		

Edgar Filing: APPLIED INDUSTRIAL TECHNOLOGIES INC - Form 4

Common Stock	11/10/2006	S	500	D	\$ 27.98	86,231	D	
Common Stock	11/10/2006	S	1,500	D	\$ 27.99	84,731	D	
Common Stock	11/10/2006	S	2,000	D	\$ 28	82,731	D	
Common Stock	11/10/2006	S	900	D	\$ 28.01	81,831	D	
Common Stock	11/10/2006	S	200	D	\$ 28.02	81,631	D	
Common Stock	11/10/2006	S	400	D	\$ 28.03	81,231	D	
Common Stock	11/10/2006	S	100	D	\$ 28.04	81,131	D	
Common Stock	11/10/2006	S	300	D	\$ 28.05	80,831	D	
Common Stock	11/10/2006	S	1,200	D	\$ 28.06	79,631	D	
Common Stock	11/10/2006	S	300	D	\$ 28.07	79,331	D	
Common Stock	11/10/2006	S	100	D	\$ 28.08	79,231	D	
Common Stock	11/10/2006	S	600	D	\$ 28.09	78,631	D	
Common Stock	11/10/2006	S	500	D	\$ 28.1	78,131	D	
Common Stock	11/10/2006	S	100	D	\$ 28.12	78,031	D	
Common Stock	11/10/2006	S	200	D	\$ 28.15	77,831	D	
Common Stock	11/10/2006	S	300	D	\$ 28.17	77,531	D	
Common Stock						43,452	I	Deferred Compensation Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

### Edgar Filing: APPLIED INDUSTRIAL TECHNOLOGIES INC - Form 4

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number ion Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (I	<b>O</b> )	Date Exercisable	Expiration Date	Title	Amoun or Number of Shares
Employee Stock Option (Right To Buy)	\$ 8.597	11/10/2006		M	3,7	<b>'</b> 50	01/18/2002(1)	01/18/2011	Common Stock	3,750
Employee Stock Option (Right to Buy)	\$ 7.922	11/10/2006		M	6,2	250	08/09/2002(1)	08/09/2011	Common Stock	6,250

## **Reporting Owners**

Director 10% Owner Officer Other

PURSER BILL L

ONE APPLIED PLAZA President & COO

**CLEVELAND, OH 441155056** 

## **Signatures**

By: Dianne Misenko/POA for Bill L.

Purser 11/13/2006

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options become exercisable in annual increments of 25% commencing one year after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3