

ADVANTAGE TECHNOLOGIES GROUP INC
 Form 4
 December 15, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 CHYMIAK SUSAN C

2. Issuer Name and Ticker or Trading Symbol
 ADDVANTAGE TECHNOLOGIES GROUP INC [aey]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 C/O ADDVANTAGE TECHNOLOGIES GROUP INC, 1221 E. HOUSTON
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 12/12/2008

____ Director
 ____ Officer (give title below)
 10% Owner
 ____ Other (specify below)

BROKEN ARROW, OK 74012
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|--------------------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock <u>(2)</u> <u>(4)</u> | 12/12/2008 | | A | | 8,339.5 | A | \$ 1.62 |
| | | | | | 55,674.75 | I | |
| | | | | | 250,000 | I | |
| Common Stock <u>(3)</u> <u>(5)</u> | 12/12/2008 | | A | | 8,339.5 | A | \$ 1.62 |
| | | | | | 55,674.75 | I | |

By Chymiak Investment LLC
 By spouse's ownership in Chymiak Investment LLC

| | | | | | | | |
|-----------------------------|--|--|--|-----------|---|--|-------------------------------|
| Common Stock ⁽¹⁾ | | | | | | | By spouse's Revocable Trust |
| Common Stock | | | | 1,796,000 | I | | Susan Chymiak Revocable Trust |
| Common Stock ⁽⁵⁾ | | | | 2,337 | I | | By spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Transaction (Instr. 5) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------|---------------------------------------------------------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|-----------------------------------------------------------------------------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| CHYMIK SUSAN C C/O ADVANTAGE TECHNOLOGIES GROUP INC 1221 E. HOUSTON BROKEN ARROW, OK 74012 | | X | | |

Signatures

/s/ Susan C. Chymiak
12/15/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Beneficial ownership of spouse's shares is disclaimed.
- (2) Susan Chymiak holds 25% ownership of Chymiak Investment LLC. Shares acquired by Chymiak Investment LLC totaled 33,358 on 12/12/08.
- (3) Spouse, Kenneth Chymiak, holds 25% ownership in Chymiak Investment LLC. Shares acquired by Chymiak Investment LLC totaled 33,358 on 12/12/2008. These shares are indirectly owned by Susan C. Chymiak as spouse.
Chymiak Investment LLC acquired 33,358 shares on 12/12/08 through multiple purchases in the open market. The weighted average price of these purchases was \$1.62, at prices that ranged from \$1.50 to \$1.70. Actual share quantified purchased at each specific price are available upon request.
- (5) One year holding restriction on sale expiring 3/5/09.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.