

PETROBRAS ENERGIA PARTICIPACIONES SA  
Form 6-K  
August 08, 2007

**FORM 6-K**

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**Report of Foreign Private Issuer**

Pursuant to Rule 13a-16 or 15d-16 of  
the Securities Exchange Act of 1934

August 8, 2007

**PETROBRAS ENERGIA PARTICIPACIONES S.A.**

(formerly PEREZ COMPANC S.A. and PC HOLDING S.A.)

(Exact Name of Registrant as Specified in its Charter)

Maipú 1, Piso 22

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(1084) Buenos Aires, Argentina

(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F  Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes  No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):82

N/A.

**PETROBRAS ENERGIA PARTICIPACIONES S.A.**

**Dividends Paid in Advance**

**Buenos Aires, August 8, 2007. Petrobras Energía Participaciones S.A.(Buenos Aires: PBE, NYSE: PZE), controlling company of Petrobras Energía S.A. (Buenos Aires: PESA), announces that at a meeting held on August 7, 2007 the Company's Board of Directors unanimously approved the distribution, in accordance with Section 224 of the Business Associations Law and Chapter IV, item IV. 2 of the National Securities Commission Regulations (2001 r.t.), of the amount of P\$141,014,730 (one hundred and forty one million fourteen thousand seven hundred and thirty pesos) for dividends paid in advance, representing P\$ 0.0661406474 per share.**

**Cash dividends will be made available to shareholders within thirty (30) days counted as from approval date, pursuant to the Buenos Aires Stock Exchange and the National Securities Commission Regulations.**

**www.petrobras.com.ar**

**(54-11) 4344-6655**

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**PETROBRAS ENERGÍA PARTICIPACIONES S.A.**

Date: 8/08/2007

By: /s/ Daniel Casal

By: /s/ Luis M. Sas

Name: Daniel Casal

Name: Luis M. Sas

Title: Attorney

Title: Attorney