# CPB INC Form 4

November 18, 2002

### FORM 4

o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction 1(b).

(Print or Type Responses)

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

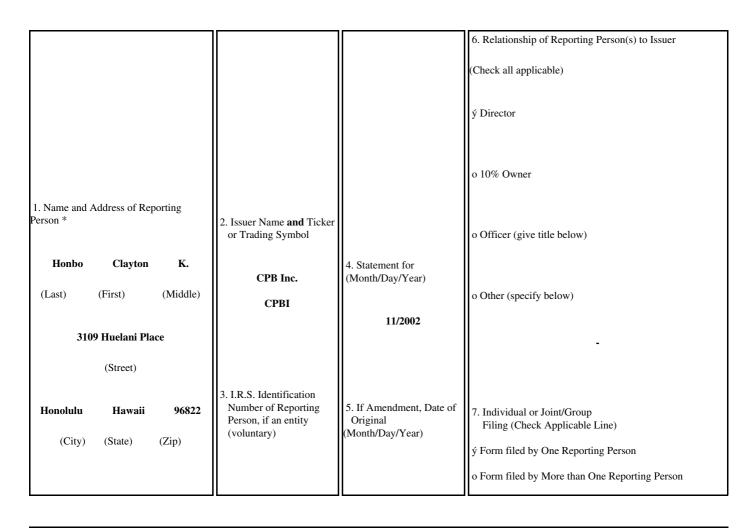
Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Title of Security		2A. Deemed Execution Date, if any (Month/Day/ Year)	2 Transportion Code	4. Securities Acquired (A) or Disposed of (D)	Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
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		Code	V	Amount	(A) or (D)	Price			
Common stock	11/14/02	A		300	A	27.75	600	D	
Common stock							400	D	IRA

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	2.			4. Transacti Code (Instr. 8)		(Instr. 3,		6. Date Exercisable and		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			Derivative Securities	10. Ownership Form of Derivative	
1. Title of Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/ Year)	3A. Deemed Execution Date, if any (Month/Day/ Year)					Date	Expiration		Amount or Number of	8. Price of Derivative Security (Instr. 5)	Owned Following Reported Transaction(s) (Instr. 4)	Securities: Direct (D) or Indirect (I) (Instr. 4)	11. Natur of Indired Beneficia Ownersh (Instr. 4)
				Code	V	(A)	(D)	Exercisable	Date	Title	Shares				
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Explanation of Responses:
Stock grant under the Directors' Restricted Shares Program under the 1997 Stock Option Plan

/s/ Clayton K. Honbo

11/15/02

\*\* Signature of Reporting Person

Date

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, <i>see</i> Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Last update: 09/05/2002

http://www.sec.gov/divisions/corpfin/forms/form4.htm