

JAPAN EQUITY FUND INC
Form N-PX
August 23, 2005

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549**

FORM N-PX

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT INVESTMENT
COMPANY**

Investment Company Act file number: **811 06142**

THE JAPAN EQUITY FUND, INC.

(Exact name of registrant as specified in charter)

**c/o Daiwa Securities Trust Company
One Evertrust Plaza
Jersey City, New Jersey 07302**

(Address of principal executive offices) (Zip code)

**John J. O Keefe
The Japan Equity Fund, Inc.
c/o Daiwa Securities Trust Company
One Evertrust Plaza
Jersey City, New Jersey 07302**
(Name and Address of Agent for Service)

With a copy to:

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Leonard B. Mackey, Jr., Esq.
Clifford Chance US LLP
31 West 52nd Street
New York, New York 10019

Registrant's telephone number, including area code: **(201) 915-3054**

Date of fiscal year end: **October 31**

Date of reporting period: **June 30, 2005**

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Issuer Name: YAMADA DENKI CO., LTD.

Cusip Number / ISIN Code: JP3939000000

Quick Code: 9831

Meeting Date: 6/29/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 3 DIRECTORS - H.ITAKURA, S.TANIGUCHI, H.HIGUCHI	For	Yes	Against	Management
4.ELECTION OF 1 CORPORATE AUDITOR - Y.NAKAMURA	For	Yes	For	Management
5.REVISION OF DIRECTORS REMUNERATION	For	Yes	For	Management
6.CONDOLENCE MONEY TO THE LATE DIRECTOR - M.SHIGEKI AND RETIREMENT ALLOWANCES TO THE RETIRING DIRECTOR/AUDITOR	For	Yes	For	Management

Issuer Name: TEIJIN LIMITED

Cusip Number / ISIN Code: JP3544000007

Quick Code: 3401

Meeting Date: 6/23/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
3.ELECTION OF 10 DIRECTORS - M.OKITSU, T.NAGASHIMA, T.KATAYAMA, Y.KARATSU, N.TAKANO, S.OHYAGI, T.YAMAGISHI, Y.MOGLI, H.SASAKI, K.SUZUKI	For	Yes	For	Management
4.ELECTION OF 1 CORPORATE AUDITOR - K.KANESHIRO	For	Yes	For	Management
5.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management
6.RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management

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Issuer Name: HONDA MOTOR CO., LTD.

Cusip Number / ISIN Code: JP3854600008

Quick Code: 7267

Meeting Date: 6/23/05

Agenda Number/Proposal	Mgmt. Rec	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 21 DIRECTORS - T.FUKUI, M.HAGINO, M.HARADA, M.SHIRAIISHI, S.AOKI, S.DOBASHI, A.HYOGO, S.TOSHIDA, K.HIRASHIMA, K.KONDO, T.ONDA, A.TAKANO, M.YOSHIMI, S.TAKAGI, H.KURODA, S.KISHI, H.YOSHINO, T.IWAMURA, T.OHYAMA,	For	Yes	Against	Management
4.ELECTION OF 1 CORPORATE AUDITOR - S.SKAMOTO	For	Yes	For	Management
5.ELECTION OF THE AUTHORISED INDEPENDENT AUDITOR	For	Yes	For	Management
6.REVISION OF DIRECTORS REMUNERATION	For	Yes	For	Management
7.PAYMENT OF DIRECTORS BONUSES	For	Yes	For	Management
8.RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management

Issuer Name: NET ONE SYSTEMS CO., LTD.

Cusip Number / ISIN Code: JP3758200004

Quick Code: 7516

Meeting Date: 6/24/05

Agenda Number/Proposal	Mgmt. Rec	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.ELECTION OF 1 DIRECTOR - S.SAITO	For	Yes	For	Management

Issuer Name: HOYA CORPORATION

Cusip Number / ISIN Code: JP3837800006

Quick Code: 7741

Meeting Date: 6/17/05

Agenda Number/Proposal	Mgmt. Rec	Vote Cast	Manner Cast	Sponsor
1.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
2.ELECTION OF 8 DIRECTORS - T.SHIINA, Y.MOGI, Y.HANAWA, E.KOHNO, Y.KODAMA, H.SUZUKI, K.EMA, H.TANJI	For	Yes	For	Management
3.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management
4.ELECTION OF THE AUTHORISED INDEPENDENT AUDITOR	For	Yes	For	Management

Issuer Name: NTT DOCOMO, INC.

Cusip Number / ISIN Code: JP3165650007

Quick Code: 9437

Meeting Date: 6/29/05

Agenda Number/Proposal	Mgmt. Rec	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Mangement
2.ACQUISITION OF OWN STOCKS	For	Yes	For	Mangement
3.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Mangement
4.ELECTION OF 3 DIRECTORS - K.OTA, N.ITO, S.SAKAMOTO	For	Yes	For	Mangement
5.ELECTION OF 1 CORPORATE AUDITOR - K.YAMANAKA	For	Yes	For	Mangement
6.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against	Mangement
7.REVISION OF DIRECTORS REMUNERATION	For	Yes	For	Mangement

Issuer Name: KAO CORPORATION

Cusip Number / ISIN Code: JP3205800000

Quick Code: 4452

Meeting Date: 6/21/05

Agenda Number/Proposal	Mgmt.Rec	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Mangement
2.ACQUISITION OF OWN STOCKS	For	Yes	Against	Mangement
3.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Mangement
4.ELECTION OF 1 CORPORATE AUDITOR - S.OTAKE	For	Yes	For	Mangement
5.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) FOR STOCK OPTIONS	For	Yes	For	Mangement

Issuer Name: MATSUSHITA ELECTRIC INDUSTRIAL CO., LTD.

Cusip Number / ISIN Code: JP3866800000

Quick Code: 6752

Meeting Date: 6/29/05

Agenda Number/Proposal	Mgmt.Rec	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ELECTION OF 19 DIRECTORS - Y.MORISHITA, M.MATSUSHITA, K.NAKAMURA, K.TODA, N.SANO, S.FURUIKE, F.OHTSUBO, T.KAWAKAMI, H.OHTSURU, Y.HAYASHI, T.SAKAMOTO, M.AKIYAMA, S.FUKUSHIMA, M.ITO, M.MATSUSHITA, T.MORI, I.KASHIMA, I.UN	For	Yes	For	Management
3.CONDOLENCE MONEY TO THE LATE DIRECTOR AND RETIRING ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	Against	Management

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Issuer Name: TOKYO ELECTRON LIMITED

Cusip Number / ISIN Code: JP3571400005

Quick Code: 8035

Meeting Date: 6/24/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
3.ELECTION OF 12 DIRECTORS - T.HIGASHI, T.TSUNEISHI, K.SATO, H.ISHIBASHI, M.HARA, K.KUROIWA, M.KUBODERA, Y.HONDA, K.FURUGAKI, H.IWATSU, Y.SUNAHARA, T.KONDO	For	Yes	Against	Management
4.ELECTION OF 1 CORPORATE AUDITOR - T.TAZIKA	For	Yes	For	Management
5.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS PERFORMANCE-BASED STOCKOPTIONS	For	Yes	For	Management
6.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) TO DIRECTORS (INCL.OFFICERS) AND SENIOR MANAGERS OF THE FOREIGN SUBSIDIARIES FOR GRANTINGSTOCK OPTIONS	For	Yes	For	Management
7.REVISION OF DIRECTORS REMUNERATION	For	Yes	Against	Management
8.RETIEMENT ALLOWANCES TO THE RETIRING CORPORATE AUDITORS, AND PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	Against	Management

Issuer Name: ORIX CORPORATION

Cusip Number / ISIN Code: JP3200450009

Quick Code: 8591

Meeting Date: 6/21/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
2.ELECTION OF 12 DIRECTORS - Y.MIYAUCHI, Y.FUJIKI, S.TAKADA, H.NISHINA, K.KAJIWARA, Y.YANASE, M.YAMAMOTO, T.TAMURA, A.MIYAHARA, S.YOKOYAMA,P.SHARED, H.TAKEUCHI	For	Yes	Against	Management
3.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management

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Issuer Name: NOMURA HOLDINGS, INC.

Cusip Number / ISIN Code: JP3762600009

Quick Code: 8604

Meeting Date: 6/28/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
2.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management
3.ELECTION OF 11 DIRECTORS - J.UJIE, N.KOGA, H.TODA, K.INANO, S.SHIGEMUNE, M.SHIBATA, H.KUBORI, H.TSUJI, F.NOMURA, K.TAZIKA, Y.SUZUKI	For	Yes	For	Management

Issuer Name: KDDI CORPORATION

Cusip Number / ISIN Code: JP3496400007

Quick Code: 9433

Meeting Date: 6/24/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) TO NON-SHAREHOLDERS ON ESPECIALLY FAVORABLE CONDITIONS	For	Yes	For	Management
4.ELECTION OF 11 DIRECTORS - S.AMANO, T.ONODERA, M.YAMAMOTO, N.NAKANO, Y.ITO, S.NAGAO, N.NEZU, H.MOROZUMI, J.USHIO, Y.NISHIGUCHI, H.OKUDA	For	Yes	For	Management
5.ELECTION OF 1 CORPORATE AUDITOR - Y.AKASHI	For	Yes	For	Management

Issuer Name: EISAI CO., LTD.

Cusip Number / ISIN Code: JP3160400002

Quick Code: 4523

Meeting Date: 6/24/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
2.ELECTION OF 12 DIRECTORS - H.NAITO, Y.NAITO, H.NAKAI, T.TENMYO, S.KATAOKA, S.MEIKLEJOHN, M.MINAMI, T.KURACHI,	For	Yes	For	Management

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N.NAKAMURA, I.NONAKA, T.YOSHIDA, Y.KISHIMOTO

3.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management
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Issuer Name: HITACHI, LTD.

Cusip Number / ISIN Code: JP3788600009

Quick Code: 6501

Meeting Date: 6/24/05

	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
2.ELECTION OF 14 DIRECTORS - E.SHOYAMA, Y.YAGI, K.MUNEOKA, T.MIYOSHI, G.SATO, H.SEYA, A.CHIHAYA, T.NISHIMURA, I.UCHIGASAKI, T.KAWAMURA, Y.KUWATA, H.KUWAHARA, M.HANABUSA, R.SEGUCHI	For	Yes	For	Management
3.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management

Issuer Name: NIPPON TELEGRAPH AND TELEPHONE CORPORATION

Cusip Number / ISIN Code: JP3735400008

Quick Code: 9432

Meeting Date: 6/28/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ACQUISITION OF OWN STOCKS	For	Yes	For	Management
3.DIRECTORS - A.MIURA, A.ARIMA, K.UESAKA	For	Yes	For	Management
4.ELECTION OF 1 CORPORATE AUDITOR - J.FUKADA	For	Yes	For	Management
5.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against	Management

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Issuer Name: KEYENCE CORPORATION

Cusip Number / ISIN Code: JP3236200006

Quick Code: 6861

Meeting Date: 6/17/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.ELECTION OF 4 DIRECTORS - T.TAKIZAKI, M.SASAKI, K.FUJIWARA, S.MORI	For	Yes	Against	Management
3.ELECTION OF 2 CORPORATE AUDITORS AND ELECTION OF 1 SUBSTITUTE CORPORATE AUDITOR - Y.KINOMOTO, N.HASHIMOTO, S.YAGI	For	Yes	For	Management
4.RETIREMENT ALLOWANCES TO THE RETIRING AUDITORS	For	Yes	Against	Management
5.REVISION OF DIRECTORS REMUNERATION	For	Yes	Against	Management

Issuer Name: WORLD CO., LTD.

Cusip Number / ISIN Code: JP3990200002

Quick Code: 3596

Meeting Date: 6/24/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 8 DIRECTORS - S.HATAZAKI, H.TERAI, K.KOIZUMI, T.NAKATA, H.WATANABE, M.MINAMIYAMA, O.SUD	For	Yes	For	Management
4.ELECTION OF 1 SUBSTITUTE CORPORATE AUDITOR - K.KAWASAKI	For	Yes	For	Management
5.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management

Issuer Name: HITACHI CHEMICAL COMPANY, LTD.

Cusip Number / ISIN Code: JP3785000005

Quick Code: 4217

Meeting Date: 6/28/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
	For	Yes	For	Management

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2.ELECTION OF 8 DIRECTORS - I.CHIGASAKI, Y.NAGASE,
T.URANO, K.TAKEDA, G.SATO, M.NAKAMURA, M.HANABUSA,

3.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management
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Issuer Name: NOMURA RESEARCH INSTITUTE, LTD.

Cusip Number / ISIN Code: JP3762800005

Quick Code: 4307

Meeting Date: 6/23/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.PAYMENT OF DIRECTORS BONUS	For	Yes	For	Management
2.ELECTION OF 8 DIRECTORS - A.FUJINUMA, H.OKUDA, T.NARUSAWA, H.IMAI, T.SHIINO, M.MUROI, S.HIROTA, K.T	For	Yes	For	Management
3.ELECTION OF 2 CORPORATE AUDITORS - R.KOBAYASHI, H.IZUMITANI	For	Yes	For	Management
4.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	For	Management
5.REVISION OF DIRECTORS AND CORPORATE AUDITORS REMUNERATION	For	Yes	Against	Management
6.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management

Issuer Name: ASTELLAS PHARMA INC.

Cusip Number / ISIN Code: JP3942400007

Quick Code: 4503

Meeting Date: 6/24/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ELECTION OF 2 DIRECTORS - T.SABA, T.YAMANE	For	Yes	For	Management
3.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS AND CORPORATE AUDITORS, AND PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH A BOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	For	Management
4.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS PERFORMANCE-BASED STOCK OPTIONS	For	Yes	For	Management
5.REVISION OF DIRECTORS REMUNERATION	For	Yes	For	Management

Issuer Name: TERUMO CORPORATION

Cusip Number / ISIN Code: JP3546800008

Quick Code: 4543

Meeting Date: 6/29/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
3.ELECTION OF 11 DIRECTORS - T.WACHI, A.TAKAHASHI, T.KUGO, H.HARA, K.NAKAO, H.MATSUMURA, T.MIMURA, S.	For	Yes	For	Management
4.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS PERFORMANCE-BASED STOCK OPTIONS	For	Yes	For	Management

Issuer Name:KONICA MINOLTA HOLDINGS, INC.

Cusip Number / ISIN Code: JP3300600008

Quick Code: 4902

Meeting Date: 6/24/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.ELECTION OF 12 DIRECTORS - T.UEMATSU, F.IWAI, Y.OHTA, K.FUJIWARA, T.KATADA, N.INOUE, H.NAKAYAMA, Y.	For	Yes	For	Management
2.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS PERFORMANCE-BASED STOCK OPTIONS	For	Yes	For	Management

Issuer Name: DISCO CORPORATION

Cusip Number / ISIN Code: JP3548600000

Quick Code: 6146

Meeting Date: 6/24/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ELECTION OF 8 DIRECTORS - K.SEKIYA, H.MIZOROGI, K.SEKIYA, K.SEKIYA, H.SEKIYA, K.KAJIYAMA, T.MIZOROG	For	Yes	For	Management
3.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS PURPOSE OF GRANTING STOCK OPTIONS	For	Yes	For	Management
4.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS PERFORMANCE-BASED STOCK OPTIONS	For	Yes	For	Management
	For	Yes	For	Management

5.PARTIAL AMENDMENTS TO THE NO.5 RESOLUTION OF THE
65TH MEETING WITH RESPECT TO ISSUANCE OF SHINKABU

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Issuer Name: KOMATSU LTD.

Cusip Number / ISIN Code: JP3304200003

Quick Code: 6301

Meeting Date: 6/24/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 10 DIRECTORS - T.HAGIWARA, M.SAKANE, K.NOJI, K.KOMIYAMA, M.YONEYAMA, Y.SUZUKI, T.MORIKA	For	Yes	For	Management
4.ELECTION OF 2 CORPORATE AUDITORS - M.KANEMOTO, T.DOHI	For	Yes	For	Management
5.FREE DISTRIBUTION OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management
6.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management

Issuer Name: THK CO., LTD.

Cusip Number / ISIN Code: JP3539250005

Quick Code: 6481

Meeting Date: 6/18/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 16 DIRECTORS - A.TERAMACHI, M.ISHII, T.SHIRAI, K.YOSHIHARA, T.TERAMACHI, J.KUWAHARA, H.	For	Yes	Against	Management
4.ELECTION OF 1 CORPORATE AUDITOR AND ELECTION OF 1 SUBSTITUTE CORPORATE AUDITOR - K.WATANABE, H.IGAW	For	Yes	For	Management
5.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management

Issuer Name: SHARP CORPORATION

Cusip Number / ISIN Code: JP3359600008

Quick Code: 6753

Meeting Date: 6/23/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management

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2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 25 DIRECTORS - K.MACHIDA, H.SAJI, A.KUMAGAI, T.HAMANO, M.OHTSUKA, A.MITARAI, S.NAKABU, T.NUKII, T.CHIBA, S.MIZUSHIMA, K.TAKAMORI, Y.HASEGAWA	For	Yes	For	Management
4.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management

Issuer Name: ANRITSU CORPORATION

Cusip Number / ISIN Code: JP3128800004

Quick Code: 6754

Meeting Date: 6/23/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 3 DIRECTORS - A.SHIOMI, S.YAMAGUCHI, A.KIYOTA	For	Yes	For	Management
4.ELECTION OF 1 CORPORATE AUDITOR - K.SHOJI	For	Yes	For	Management
5.RETIREMENT ALLOWANCES TO THE RETIRING AUDITORS AND PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES	For	Yes	Against	Management
6.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management

Issuer Name: TDK CORPORATION

Cusip Number / ISIN Code: JP3538800008

Quick Code: 6762

Meeting Date: 6/29/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS PERFORMANCE-BASED STOCK OPTIONS	For	Yes	For	Management
3.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management
4.ACQUISITION OF OWN STOCKS	For	Yes	For	Management
5.ELECTION OF 7 DIRECTORS - H.SAWABE, J.IWASAKI, S.YOKO, T.NOMURA, Y.HAGIHARA, T.KAMIGAMA, S.ENAMI Y.HAGIHARA, T.KAMIGAMA, S.ENAMI	For	Yes	For	Management

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Issuer Name: SUMITOMO CORPORATION

Cusip Number / ISIN Code: JP3404600003

Quick Code: 8053

Meeting Date: 6/24/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 5 DIRECTORS - K.OHKUBO, M.OGIMURA, Y.MORIMOTO, M.SHINAGAWA, S.YOSHII	For	Yes	Against	Management
4.ELECTION OF 3 CORPORATE AUDITORS - S.HIRANUMA, I.SONOBÉ, A.HARADA	For	Yes	For	Management
5.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) TO DIRECTORS, EXECUTIVE DIRECTORS AND EMPLOYEES OF THE COMPANY AS STOCK OPTIONS	For	Yes	For	Management
6.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against	Management

Issuer Name: MITSUBISHI CORPORATION

Cusip Number / ISIN Code: JP3898400001

Quick Code: 8058

Meeting Date: 6/24/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 17 DIRECTORS - M.SASAKI, Y.KOJIMA, Y.MASUDA, T.ISHIBASHI, Y.UENO, H.KAMEZAKI, T.INOUE, I.MIZUNO, H.MATSUMOTO, T.NISHIOKA, I.TANIGUCHI, T.ARIMA, T.TSUTSUMI, M.MIYAMOTO, H.YOSHIMURA, Y.KANAI, M.KOTSUKA	For	Yes	Against	Management
4.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management
5.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS PERFORMANCE-BASED STOCK OPTIONS	For	Yes	For	Management
6.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS AND PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	Against	Management

Issuer Name: AIOI INSURANCE COMPANY, LIMITED

Cusip Number / ISIN Code: JP3486600004

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Quick Code: 8761

Meeting Date: 6/29/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ELECTION OF 13 DIRECTORS - R.ARAKI, A.SESHIMO, T.KODAMA, Y.KUBOTA, H.KANEKO, M.ADACHI, H.SUZUKI, S.SUDO, M.OUZI, K.MATSUDA, F.CHO, M.NAKAMURA, T.U MEMURA	For	Yes	For	Management
3.ELECTION OF 2 CORPORATE AUDITORS - M.HORIE, Y.ISHIZAKA	For	Yes	For	Management
4.RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against	Management

Issuer Name: EAST JAPAN RAILWAY COMPANY

Cusip Number / ISIN Code: JP3783600004

Quick Code: 9020

Meeting Date: 6/23/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ELECTION OF 3 DIRECTORS - H.SAWADA, H.NAKAMURA, T.OHWADA	For	Yes	Against	Management
3.ELECTION OF 2 CORPORATE AUDITORS - K.UETANI, T.MATSUMOTO	For	Yes	For	Management

Issuer Name: HITACHI SOFTWARE ENGINEERING CO., LTD.

Cusip Number / ISIN Code: JP3788800005

Quick Code: 9694

Meeting Date: 6/22/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
2.ELECTION OF 8 DIRECTORS - T.KAWAMURA, T.OGAWA, H.KUWAHARA, S.YAMAMOTO, H.TACHIBANA, M.TERASAWA, K.MUNEOKA, I.ONO	For	Yes	For	Management

Issuer Name: NIPPON STEEL CORPORATION

Cusip Number / ISIN Code: JP3381000003

Quick Code: 9694

Meeting Date: 6/22/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
2.ELECTION OF 8 DIRECTORS - T.KAWAMURA, T.OGAWA, H.KUWAHARA, S.YAMAMOTO, H.TACHIBANA, M.TERASAWA, K.MUNEOKA, I.ONO	For	Yes	For	Management

Issuer Name: DENSO CORPORATION

Cusip Number / ISIN Code: JP3551500006

Quick Code: 6902

Meeting Date: 6/22/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ACQUISITION OF OWN STOCKS	For	Yes	For	Management
3.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
4.ELECTION OF 13 DIRECTORS - H.OKABE, A.SAITO, K.FUKAYA, T.INUKAI, T.OHMORI, K.MATSUMOTO, S.IWATSUKI, O.OGAWA, M.FUKUZAKI, M.ANO, N.MIYAKE, S.HARADA, S.TOYODA	For	Against	Against	Management
5.ELECTION OF 2 CORPORATE AUDITORS - N.HORIUCHI, T.SAITO	For	Yes	For	Management
6.FREE DISTRIBUTION OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) TO DIRECTORS, SENIOR DIRECTORS AND EMPLOYEES OF THE COMPANY AND DIRECTORS OF THE SUBSIDIARIES	For	Yes	For	Management
7.RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Against	Against	Management

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Issuer Name: NIPPON YUSEN KABUSHIKI KAISHA

Cusip Number / ISIN Code: JP3753000003

Quick Code: 9101

Meeting Date: 6/28/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 7 DIRECTORS - Y.OZAWA, T.MANJI, H.KURAMOTO, H.SHIMIZU, M.IGAWA, M.MOROOKA, S.KIKUCHI	For	Against	Against	Management
4.ELECTION OF 2 CORPORATE AUDITORS - K.KITAJIMA, S.SHIMIZU	For	Yes	For	Management
5.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS AND PROVISIONAL PAYMENT OF THE RETIEMENT ALLOWANCE TO DIRECTORS AND CORPORATE AUDITORS ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Against	Against	Management
6.REVISION OF DIRECTORS REMUNERATION	For	Yes	For	Management

Issuer Name: FUJI OIL CO., LTD.

Cusip Number / ISIN Code: JP3816400000

Quick Code: 2607

Meeting Date: 6/23/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 16 DIRECTORS - K.ASAHARA, Y.NINOMIYA, T.SUGAYA, S.OBATA, Y.NAKAJIMA, H.MORI, Y.EBIHARA, T.KATAYAMA, H.KAWABE, M.TERASHIMA, K.OKAMOTO, H.IWASA, S.TAKAGI, S.TERANISHI, H.SHIMIZU, K.WATANABE	For	Yes	For	Management
4.ELECTION OF 2 CORPORATE AUDITORS - M.YAMAGUCHI, Y.KAYANUMA	For	Yes	For	Management
5.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	For	Management

Issuer Name: KURARAY CO., LTD.

Cusip Number / ISIN Code: JP3269600007

Quick Code: 3405

Meeting Date: 6/28/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ELECTION OF 9 DIRECTORS - H.MATSUO, Y.WAKUI, K.KUSHIDA, T.YABUTA, K.OHASHI, J.TANAKA, S.WAJIKI, O.ASABA, N.TAKEUCHI	For	Yes	For	Management
3.ELECTION OF 1 CORPORATE AUDITOR - I.KOBAYASHI	For	Yes	For	Management
4.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management

Issuer Name: SUMITOMO ELECTRIC INDUSTRIES, LTD.

Cusip Number / ISIN Code: JP3407400005

Quick Code: 5802

Meeting Date: 6/29/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
3.ELECTION OF 2 DIRECTORS - F.UCHIOKE, Y.KOHNO	For	Yes	For	Management
4.ELECTION OF 2 CORPORATE AUDITORS - S.MITAKE, I.KOBAYASHI	For	Yes	For	Management
5.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against	Management

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Issuer Name: ROHM COMPANY LIMITED

Cusip Number / ISIN Code: JP3982800009

Quick Code: 6903

Meeting Date: 6/29/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ACQUISITION OF OWN STOCKS	For	Yes	For	Management
3.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
4.ELECTION OF 8 DIRECTORS - K.SATO, J.HIKIDA, A.IDEI, N.HATSUTA, H.TAKASU, T.OKADA, H.WATANABE, S.SAWAMURA	For	Yes	Against	Management
5.PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES TO THE AUDITORS ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	Against	Management

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Issuer Name: SUMIDA CORPORATION

Cusip Number / ISIN Code: JP3400800003

Quick Code: 6817

Meeting Date: 3/12/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
2.APPROVAL OF THE CORPORATE SPLIT PLAN	For	Yes	For	Management
3.ELECTION OF 10 DIRECTORS - S.YAWATA, K.CHIU, R.E.PATTERSON, A.B.MELWANI, M.YOKOTA, T.KOIZUMI, H.MATSUHASHI, Y.ASO, K.KONDO, M.TSURU	For	Yes	For	Management

Issuer Name: CANON INC.

Cusip Number / ISIN Code: JP3242800005

Quick Code: 7715

Meeting Date: 3/30/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 25 DIRECTORS - F.MITARAI, Y.YAMASHITA, T.TANAKA, T.UCHIDA, Y.EMURA, N.TANAKA, J.ICHIKAWA, H.TSURUOKA, A.MOROE, K.WATANABE, H.YAMAMOTO, Y.ADACHI, Y.MITSUHASHI, K.SHIMIZU, R.BAMBA, T.IWASHITA, T.HOMMA, S.IMAIDA, M.OSAWA, K.YAMAZAKI, S.UZAWA, M.NAKAOKA, T.KOMATSU, S.MATSUMOTO, H.HONDA	For	Yes	Against	Management
4.RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management

Issuer Name: NIWS CO., LTD.

Cusip Number / ISIN Code: JP3654200009

Quick Code: 2731

Meeting Date: 9/17/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.ELECTION OF 10 DIRECTORS - I.SUESADA, K.OHMURA, S.SHIMADA, M.WARIKATA, H.YOSHIKANE, K.YASUDA, T.MIYAZAKI, N.MORI, K.MURATA, S.MORITA	For	Yes	Against	Management

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3.ELECTION OF 3 CORPORATE AUDITORS - T.OCHIAI, Y.YOROZU, S.YAZAWA	For	Yes	Against	Management
4.REVISION OF DIRECTORS AND CORPORATE AUDITORS REMUNERATION	For	Yes	Against	Management

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Issuer Name: ASAHI BREWERIES, LTD.

Cusip Number / ISIN Code: JP3116000005

Quick Code: 2502

Meeting Date: 3/30/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Against	Against	Management
3.ELECTION OF 3 DIRECTORS - K.IKEDA, A.OHARA, N.IZUMIYA	For	Yes	For	Management
4.ELECTION OF 1 CORPORATE AUDITOR - T.ISHIZAKI	For	Yes	For	Management
5.RETIREMENT ALLOWANCES TO THE RETIRING AUDITORS	For	Yes	For	Management

Issuer Name: BRIDGESTONE CORPORATION

Cusip Number / ISIN Code: JP3830800003

Quick Code: 5108

Meeting Date: 3/30/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ACQUISITION OF OWN STOCKS	For	Yes	For	Management
3.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
4.ELECTION OF 10 DIRECTORS - S.WATANABE, S.ARAKARA, M.OKU, T.OKAJIMA, G.MIYAKAWA, M.A.EMKES, H.INOUE, T.IZUMIZAWA, S.MIZUOCHI, Y.ASAUMI	For	Yes	Against	Management
5.ELECTION OF 1 CORPORATE AUDITOR - Y.KANAI	For	Yes	For	Management
6.RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	For	Management
7.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management

Issuer Name: MABUCHI MOTOR CO., LTD.

Cusip Number / ISIN Code: JP3870000001

Quick Code: 6592

Meeting Date: 3/30/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management

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2.ELECTION OF 8 DIRECTORS - R.MABUCHI, S.KAMEI, For Yes For Management
N.HABUCHI, E.SON, M.NAKANISHI, Y.UEHARA, S.NISHIMURA,
Y.SUGIMOTO

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Issuer Name: FAST RETAILING CO., LTD.

Cusip Number / ISIN Code: JP3802300008

Quick Code: 9983

Meeting Date: 11/25/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ELECTION OF 8 DIRECTORS - T.YANAI, G.TAMATSUKA, N.DOUMAE, A.TANAKA, S.NAKAJIMA, N.OHTOMA, M.HAYASHI, K.TANAKA	For	Yes	For	Management
3.ELECTION OF 3 CORPORATE AUDITORS - T.URA, T.YASUMOTO, N.SHIMIZU	For	Yes	For	Management

Issuer Name: SEVEN-ELEVEN JAPAN CO., LTD.

Cusip Number / ISIN Code: JP3423000003

Quick Code: 8183

Meeting Date: 5/27/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ESTABLISHMENT OF A PARENT COMPANY THROUGH STOCK TRANSFER	For	Yes	For	Management
3.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
4.ELECTION OF 16 DIRECTORS - T.SUZUKI, M.KAMATA, T.YAMAGUCHI, T.UJIE, N.MANSAI, K.ITO, K.FURUYA, T.ASHIDA, T.YAMAGUCHI, K.ASAMA, KYAMAGUCHI, M.EGUCHI, Y.MITANI, T.ISAKA, J.ITO, T.NISHIKAWA, K.KONUKI, A.FUKUOKA	For	Yes	For	Management
5.ELECTION OF 2 CORPORATE AUDITORS - I.KANDA, H.KINO	For	Yes	For	Management
6.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against	Management

Issuer Name: ITO-YOKADO CO., LTD.

Cusip Number / ISIN Code: JP3142800006

Quick Code: 8264

Meeting Date: 5/26/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ESTABLISHMENT OF A PARENT COMPANY THROUGH STOCK TRANSFER	For	Yes	Against	Management
3.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
4.ELECTION OF 18 DIRECTORS - T.SUZUKI, N.SATO, S.ISAKA, A.HANAWA, N.MURATA, A.KAMEI, A.HINOSAWA, S.MIZUKOSHI, M.INAOKA, Y.OTA, K.GOTO, D.SCOTT, Y.OKAMURA, S.OZEKI, Y.TANAKA, S.AOKI, Y.TAKAHA, Y.FUJIMAKI	For	Yes	For	Management
5.ELECTION OF 2 CORPORATE AUDITORS - I.KANDA, H.NAKACHI	For	Yes	For	Management
6.RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against	Management

Issuer Name: YORK-BENIMARU CO., LTD.

Cusip Number / ISIN Code: JP3953400003

Quick Code: 8188

Meeting Date: 5/20/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ELECTION OF 13 DIRECTORS - N.SATO, Z.OHTAKA, M.KOMATSU, M.SEINO, K.ISHIZAKI, T.ARAI, K.ZAITSU, M.KATO, T.MISAWA, K.FUSE, S.SATO, Y.MAFUNE, T.KAWAKAMI	For	Yes	For	Management
3.ELECTION OF 1 CORPORATE AUDITOR - T.KONDO	For	Yes	For	Management

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Issuer Name: SHIMAMURA CO., LTD.

Cusip Number / ISIN Code: JP3358200008

Quick Code: 8227

Meeting Date: 5/13/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.ELECTION OF 10 DIRECTORS - H.FUJIWARA, C.GOTO, A.FUKUMA, T.NAKAMURA, Y.MORI, M.KURIHARA, K.YAMADA, M.NONAKA, M.SATO, K.KONNO	For	Yes	Against	Management
3.REVISION OF DIRECTORS REMUNERATION	For	Yes	Against	Management

Issuer Name: TOYOTA MOTOR CORPORATION

Cusip Number / ISIN Code: JP3102000001

Quick Code: 7203

Meeting Date: 6/23/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ELECTION OF 26 DIRECTORS - H.OKUDA, K.NAKAGAWA, F.CHOH, K.WATANABE, T.URANISHI, K.OKAMOTO, K.SASAZU, M.KINOSHITA, Y.INABA, T.UCHIYAMADA, M.TAKIMOTO, A.TOYODA, T.HATTORI, T.SUZUKI, S.TOYODA, Y.FUNO, A.NIIMI, H.WAKAYAMA, H.TAKADA, S.TACHIBANA, S.SASAKI, S.KANEDA, S.OKABE, Y.SHIRAI, Y.ICHIMARU, M.IKAWA	For	Yes	Against	Management
3.ELECTION OF 1 CORPORATE AUDITOR - H.OKABE	For	Yes	For	Management
4.FREE DISTRIBUTION OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) TO DIRECTORS OF THE COMPANY AND DIRECTORS, EXECUTIVE DIRECTORS AND EMPLOYEES OF THE AFFILIATED COMPANIES	For	Yes	For	Management
5.REPURCHASE OF OWN STOCKS	For	Yes	For	Management
6.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management
7.SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (1)	For	Yes	Against	Management
8.SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (2)	For	Yes	Against	Management

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Issuer Name: AISIN SEIKI CO., LTD.

Cusip Number / ISIN Code: JP3102000001

Quick Code: 7259

Meeting Date: 6/23/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	
3.FREE DISTRIBUTION OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) TO DIRECTORS AND EXECUTIVE DIRECTORS OF THE COMPANY, AND THE DIRECTORS OF THE SUBSIDIARIES	For	Yes	For	Management
4.ELECTION OF 19 DIRECTORS - M.TANAKA, K.TOYADA, M.NATSUME, M.HAYASHI, T.SENGA, S.INOUE, K.SAITO, N.OKU, M.HORIBA, H.MORI, G.MIZUNO, F.FUJIMORI, T.KAWADA, T.NAKAMURA, S.ITAKURA, T.UCHIMOTO, Y.YAMAUCHI, R.KONDO, M.SUOH	For	Yes	Against	Management
5.RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management

Issuer Name: NISSAY DOWA GENERAL INSURANCE COMPANY, LIMITED

Cusip Number / ISIN Code: JP3638200000

Quick Code: 8759

Meeting Date: 6/28/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ELECTION OF 22 DIRECTORS - M.OKAZAKI, S.SUDO, I.TATEYAMA, A.TOKUDA, S.NISHIOKA, K.HAGIMOTO, T.ISHII, F.KAWASAKI, H.KAWAI, K.KATSUDA, S.KOTANI, T.NAGATO, K.INAGAKI, M.YONEDA, K.OKUYAMA, I.IWAMOTO, M.YAMADA, H.SAKAMOTO, N. Y.OHMURA, H.KINOSHITA, T.SHIRATSUKI	For	Yes	Against	Management
3.RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management

Issuer Name: THE TOKYO ELECTRIC POWER COMPANY, INCORPORATED

Cusip Number / ISIN Code: JP3585800000

Quick Code: 9501

Meeting Date: 6/28/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ELECTION OF 19 DIRECTORS - Y.AOYAMA, T.KATSUMATA, S.KIMURA, M.SHIMIZU, S.SHIRAKAWA, S.TAMURA, I.TAKEKURO, K.CHIKUDATE, N.TSUZUMI, H.NAITO, A.NAKAMURA, T.HATTORI, Y.HAYASE, T.HAYASHI, T.FUJIMOTO, T.MASUMOTO, K.MIZUTANI, Y.MORIMOTO	For	Yes	For	
3.RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS AND PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	Against	Management Management Management
4.REVISION OF DIRECTORS AND CORPORATE AUDITORS REMUNERATION	For	Yes	For	
5.SHAREHOLDER RESOLUTION - APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
6.SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (1)	For	Yes	Against	
7.SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (2)	For	Yes	Against	Management
8.SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (3)	For	Yes	Against	
9.SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (4)	For	Yes	Against	Management
10.SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (5)	For	Yes	Against	Management

Issuer Name: TOHOKU ELECTRIC POWER COMPANY, INCORPORATED

Cusip Number / ISIN Code: JP3605400005

Quick Code: 9506

Meeting Date: 6/29/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	
3.ELECTION OF 15 DIRECTORS - K.MAKUTA, H.TAKAHASHI, T.SAITO, T.NISHI, M.OHYAMA, S.SAITO, K.SASAKI, K.KOBAYASHI, F.MAEKAWA, T.ISHIZUKA, M.SUZUKI, T.SUZUKI, S.ENDO, H.KODAMA, M.UMIWA	For	Yes	Against	Management
4.SELECTION OF 2 SUBSTITUTE CORPORATE AUDITORS - I.ISHIKAWA, I.UNO	For	Yes	For	

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5.CONDOLENCE MONEY TO THE LATE AUDITOR AND RETIRING ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against	Management
6.SHAREHOLDER RESOLUTION - APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	
7.SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (1)	For	Yes	Against	Management
8.SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (2)	For	Yes	Against	
9.SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (3)	For	Yes	Against	Management
10.SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (4)	For	Yes	Against	
11.SHAREHOLDER RESOLUTION - RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against	Management

Issuer Name: FANUC LTD.

Cusip Number / ISIN Code: JP3802400006

Quick Code: 6954

Meeting Date: 6/29/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	
3.ELECTION OF 27 DIRECTORS - S.KOYAMA, Y.INABA, A.WATANABE, M.MIYATA, S.TANZAWA, H.ARAKI, H.INOUE, M.KURAKAKE, H.KISHI, K.KOHARI, H.KOJIMA, H.UCHIDA,N.TORII, M.TOMIDA, T.TAIRA, H.MIYAJIMA, Y.GONDA, Y.NOMURA, S.MATSUBARA,	For	Yes	Against	Management
4.REVISION OF DIRECTORS REMUNERATION	For	Yes	Against	Management
5.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management

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Issuer Name: HITACHI CAPITAL CORPORATION

Cusip Number / ISIN Code: JP3786600001

Quick Code: 6902

Meeting Date: 6/22/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
2.ELECTION OF 6 DIRECTORS - M.HANABUSA, K.TAKANO, Y.ARITOSHI, Y.YAGI, K.MUKUNOKI, A.TSUDA	For	Yes	For	Management

Issuer Name: MITSUI FUDOSAN CO., LTD.

Cusip Number / ISIN Code: JP3893200000

Quick Code: 8801

Meeting Date: 6/29/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
3.ELECTION OF 10 DIRECTORS - J.TANAKA, H.IWASA, Y.HAYASHI, K.OHMURO, K.NAGATA, T.NAMAE, T.SODA, M.SATO, M.KAGEYAMA, T.AO	For	Yes	For	Management
4.ELECTION OF 1 CORPORATE AUDITOR - A.OKADA	For	Yes	For	Management
5.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against	Management

Issuer Name: OBAYASHI CORPORATION**Cusip Number / ISIN Code: JP3190000004****Quick Code: 1802****Meeting Date: 6/29/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 11 DIRECTORS - T.OBAYASHI, T.UEHARA, N.WAKIMURA, E.NOMA, Y.OBAYASHI, S.TAKAGI, S.ITO, A.NAKATANI, Y.HARA, S.TABO, S.CHO	For	Yes	For	Management
4.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS AND PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	Against	Management
5.REVISION OF DIRECTORS AND CORPORATE AUDITORS REMUNERATION	For	Yes	For	Management

Issuer Name: SHIMIZU CORPORATION**Cusip Number / ISIN Code: JP3358800005****Quick Code: 1803****Meeting Date: 6/29/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
3.ELECTION OF 9 DIRECTORS - T.NOMURA, Y.FUJIWARA, S.MASUJIMA, K.NAMIKAWA, S.ISOJIMA, A.SAITO, H.UKITA, T.ONO, M.SHIMIZU	For	Yes	For	Management
4.ELECTION OF 1 CORPORATE AUDITOR - T.MATSUMURA	For	Yes	For	Management
5.REVISION OF DIRECTORS AND CORPORATE AUDITORS REMUNERATION	For	Yes	Against	Management

Issuer Name: NIPPON PAPER GROUP, INC.**Cusip Number / ISIN Code: JP3754300006****Quick Code: 3893****Meeting Date: 6/29/05**

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Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ELECTION OF 9 DIRECTORS - T.MIYOSHI, M.NAKAMURA, I.NAKAJIMA, K.ITO, T.YAMASHITA, T.HORIKAWA, T.INOUE, Y.HAGA, M.MOTOMURA	For	Yes	For	Management
3.RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management

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Issuer Name: TOKUYAMA CORPORATION

Cusip Number / ISIN Code: JP3625000009

Quick Code: 4043

Meeting Date: 6/29/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 10 DIRECTORS - S.NAKAHARA, H.TANIMOTO, H.MASAKI, Y.MIZUNO, M.TODO, K.IKEDA, M.KUSUNOKI, E.MATSUI, S.SHIRAGA, T.SEGAWA	For	Yes	Against	Management
4.ELECTION OF 1 CORPORATE AUDITOR - T.HORI	For	Yes	For	Management
5.RETIEMENT ALLOWANCES TO THE RETIRING AUDITORS	For	Yes	Against	Management

Issuer Name: TAKEDA PHARMACEUTICAL COMPANY LIMITED

Cusip Number / ISIN Code: JP3463000004

Quick Code: 4502

Meeting Date: 6/29/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
3.ELECTION OF 5 DIRECTORS - K.TAKEDA, Y.HASEGAWA, T.SOUDA, H.SHINBA, T.YOSHIDA	For	Yes	For	Management
4.ELECTION OF 1 CORPORATE AUDITOR - T.ISHIKAWA	For	Yes	For	Management
5.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against	Management

Issuer Name: USHIO INC.

Cusip Number / ISIN Code: JP3156400008

Quick Code: 6925

Meeting Date: 6/29/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ELECTION OF 8 DIRECTORS - J.USHIO, A.TANAKA, S.SUGATA, M.GOTO, S.SHIDE, M.TAKI, S.OHSHIMA, S.USHIO	For	Yes	For	Management
	For	Yes	Against	Management

3. PROVISIONAL PAYMENT OF THE RETIREMENT
ALLOWANCES ASSOCIATED WITH ABOLITION OF
RETIREMENT ALLOWANCE SCHEME

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Issuer Name: TACHI-S CO., LTD.

Cusip Number / ISIN Code: JP3465400004

Quick Code: 7239

Meeting Date: 6/28/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
3.ELECTION OF 9 DIRECTORS - K.SAITO, K.TARUMI, M.KOIKE, H.KONDO, H.TAGUCHI, M.KAWASAKI, K.MATSUSHITA, H.MIKI, K.KUDO	For	Yes	For	Management
4.ELECTION OF 2 CORPORATE AUDITORS - H.KAWAI, M.TSUBOI	For	Yes	For	Management
5.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management

Issuer Name: NINTENDO CO., LTD.

Cusip Number / ISIN Code: JP3756600007

Quick Code: 7974

Meeting Date: 6/29/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ELECTION OF 12 DIRECTORS - S.IWATA, Y.MORI, S.HATANO, G.TAKEDA, S.MIYAMOTO, N.NAGAI, M.MATSUMOTO, E.SUZUKI, K.KAWAHARA, T.KIMISHIMA, T.OHTA, KTAKEMURA	For	Yes	Against	Management
3.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS AND PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT SCHEME WITH ABOLITION OF RETIREMENT SCHEME ALLOWANCE	For	Yes	Against	Management

Issuer Name: ISETAN COMPANY LIMITED

Cusip Number / ISIN Code: JP3140000005

Quick Code: 8238

Meeting Date: 6/29/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 2 DIRECTORS - K.OHKAWA, T.YANO	For	Yes	For	Management
4.ELECTION OF 1 CORPORATE AUDITOR - I.NIHEI	For	Yes	For	Management
5.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) TO DIRECTORS AND EMPLOYEES OF THE COMPANY	For	Yes	For	Management
6.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against	Management

Issuer Name: THE BANK OF FUKUOKA, LTD.

Cusip Number / ISIN Code: JP3804000002

Quick Code: 8326

Meeting Date: 6/29/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ELECTION OF 17 DIRECTORS - M.TANI, K.SHIBUTA, K.ONIKI, M.TSURU, O.SUEMATSU, K.NAKAMURA, Y.OSADA, J.TANAKA, S.OBATA, T.SHIBATO, M.ITO, H.SUZUKI, T.EGUCHI, M.AKASHI, H.MISUMI, T.YOSHIKAI, F.SAKURAI	For	Yes	Against	Management
3.ELECTION OF 2 CORPORATE AUDITORS - K.HAYASHI, H.TOTSUKA	For	Yes	For	Management
4.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against	Management

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Issuer Name: THE SUMITOMO TRUST AND BANKING COMPANY, LIMITED

Cusip Number / ISIN Code: JP3405000005

Quick Code: 8403

Meeting Date: 6/29/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
3.ELECTION OF 11 DIRECTORS - A.TAKAHASHI, Y.MORITA, T.HATABE, J.ARAKI, H.FUJII, M.SHIBUYA, I.INOUE, M.NAKAI, M.SUZUKI, T.ANDO, H.TSUNEKAGE	For	Yes	For	Management
4.ELECTION OF 2 CORPORATE AUDITORS - H.NOGUCHI, K.HIRAO	For	Yes	For	Management
5.PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	Against	Management

Issuer Name: MIZUHO FINANCIAL GROUP, INC.

Cusip Number / ISIN Code: JP3885780001

Quick Code: 8411

Meeting Date: 6/28/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ACQUISITION OF OWN STOCKS	For	Yes	For	Management
3.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
4.ELECTION OF 7 DIRECTORS - A.MAEDA, S.ASADA, H.SAITO, K.SUGIYAMA, Y.FUKUHARA, M.OHASHI, G.S.FUKUSHIMA	For	Yes	For	Management
5.ELECTION OF 2 CORPORATE AUDITORS - Y.SUGIYAMA, J.IWABUCHI	For	Yes	For	Management
6.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Against	Against	Management
7.SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Against	Against	Management
8.SHAREHOLDER RESOLUTION - APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Against	Against	Management

Issuer Name: MATSUI SECURITIES CO., LTD.

Cusip Number / ISIN Code: JP3863800003

Quick Code: 8628

Meeting Date: 6/26/05

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Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 8 DIRECTORS - M.MATSUI, Y.KUKI, H.IMADA, A.NAKAMURA, Y.SUGIYAMA, M.AMEMIYA, A.SATO, Y.YABUKI	For	Yes	For	Management
4.ELECTION OF 1 SUBSTITUTE CORPORATE AUDITOR - Y.YOSHIDA	For	Yes	For	Management

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Issuer Name: T&D HOLDINGS, INC.

Cusip Number / ISIN Code: JP3539220008

Quick Code: 8795

Meeting Date: 6/29/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 7 DIRECTORS - N.MIYATO, K.IKEDA, O.KOYAMA, K.NAKAGOME, S.USUI, S.KOBORI, M.TAKEUCHI	For	Yes	For	Management
4.ELECTION OF 4 CORPORATE AUDITORS - Y.KINOSHITA, O.MIZUYAMA, M.SUZUKI, M.IECHIKA	For	Yes	For	Management
5.REVISION OF DIRECTORS AND CORPORATE AUDITORS REMUNERATION	For	Yes	For	Management
6.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	For	Management

Issuer Name: NIPPON EXPRESS CO., LTD.

Cusip Number / ISIN Code: JP3729400006

Quick Code: 9062

Meeting Date: 6/29/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 14 DIRECTORS - M.OKABE, M.KAWAI, K.YAMAZAKI, H.YAMADA, M.IZUMIKAWA, K.NAKATANI, K.HAYASHI, T.UTASHIRO, K.HAYASHIDA, K.KOBORI, I.OHIDE, H.KUBOTA, T.UMINO, K.WATANABE	For	Yes	Against	Management
4.ELECTION OF 2 CORPORATE AUDITORS - T.SEKI, N.ABE	For	Yes	For	Management
5.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against	Management

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Issuer Name: SUNDRUG CO., LTD.

Cusip Number / ISIN Code: JP3336600006

Quick Code: 7274

Meeting Date: 6/25/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management

Issuer Name: THE BANK OF YOKOHAMA, LTD.

Cusip Number / ISIN Code: JP3955400001

Quick Code: 8332

Meeting Date: 6/28/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1. APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 7 DIRECTORS - S.HIRASAWA, T.OGAWA, C.OHKUBO, T.NAKAMURA, Y.OHTA, S.SUZUKI, K.TSUMURA	For	Yes	For	Management
4.ELECTION OF 2 CORPORATE AUDITORS - H.HAYAKAWA, N.KOBAYASHI	For	Yes	For	Management
5.RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management
6.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) TO DIRECTORS AND EMPLOYEES OF THE COMPANY AS STOCK OPTIONS	For	Yes	For	Management

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Issuer Name: SHOWA CORPORATION

Cusip Number / ISIN Code: JP3360300002

Quick Code: 7274

Meeting Date: 6/24/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1. APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.ELECTION OF 16 DIRECTORS - M.MATSUSHIMA, F.KASAGI, H.IJIMA, M.KUSUYAMA, K.HIRAI, Y.TERAZAWA, M.NISHIDA, T.AOYAMA, T.HOSOI, T.KONDA, N.UKAI, K.UCHIBABA, H.HIRANO, M.CHIBA, H.HIRONO, A.KADOYA	For	Yes	Against	Management
3.ELECTION OF 3 CORPORATE AUDITORS - Y.ZAIMA, S.TANABE, K.SANO	For	Yes	For	Management
4.PAYMENT OF DIRECTORS BONUSES	For	Yes	For	Management
5.RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	For	Management
6.REVISION OF DIRECTORS REMUNERATION	For	Yes	Against	Management

Issuer Name: COMMUTURE CORP.

Cusip Number / ISIN Code: JP3259600009

Quick Code: 1932

Meeting Date: 6/28/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1. APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.ELECTION OF 3 DIRECTORS - N.IWAMOTO, M.ISHIKAWA, N.IWAI	For	Yes	For	Management
3.ELECTION OF 4 CORPORATE AUDITORS - K.ABE, M.KINUGASA, A.SHOTANI, F.HASUDA	For	Yes	For	Management
4.RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against	Management

Issuer Name: NIPPON SHEET GLASS COMPANY, LIMITED

Cusip Number / ISIN Code: JP3686800008

Quick Code: 5202

Meeting Date: 6/29/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
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1. APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ELECTION OF 8 DIRECTORS - Y.IZUHARA, T.ABE, K.FUJIMOTO, M.NITSUTA, T.KONDO, K.IZUMI, N.KURAUCHI, K.OKUMURA	For	Yes	For	Management
3.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management

Issuer Name: SMC CORPORATION

Cusip Number / ISIN Code: JP3162600005

Quick Code: 6273

Meeting Date: 6/29/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1. APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 19 DIRECTORS - Y.TAKADA, K.MARUYAMA, F.ITO, I.USUI, H.SAGARA, Y.TAKADA, K.TOMITA, T.TONAMI, B.OHSHIDA, T.KITABATAKE, K.KATAKURA, K.TANIOKA, H.OHKUBO, Y.FUKANO, S.KOSUGI, I.SHIGEKI, P.G.DRYVER, G.BERAKOETXEA,	For	Yes	Against	Management
4.ELECTION OF 1 CORPORATE AUDITOR - J.SHIMAZAKI	For	Yes	For	Management
5.RETIEMENT ALLOWANCES TO THE RETIRING AUDITORS	For	Yes	For	Management

Issuer Name: SHINKAWA LTD.

Cusip Number / ISIN Code: JP3162600005

Quick Code: 6274

Meeting Date: 6/29/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management

Issuer Name: NEOMAX CO., LTD.

Cusip Number / ISIN Code: JP3408600009

Quick Code: 6975

Meeting Date: 6/29/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 7 DIRECTORS - Y.DAIMONJI, K.DOIKAWA, T.NISHI, T.NAKAZAWA, N.MOCHIDA, K.HANAMURA, T.NARUSE	For	Yes	For	Management
4.ELECTION OF 2 CORPORATE AUDITORS - Y.YAMAGUCHI, M.SHIKATA				

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5.ELECTION OF THE AUTHORISED INDEPENDENT AUDITOR	For	Yes	For	Management
6.CONDOLENCE MONEY TO THE LATE DIRECTOR AND RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management

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Issuer Name: MITSUBISHI TOKYO FINANCIAL GROUP, INC.

Cusip Number / ISIN Code: JP3902900004

Quick Code: 8306

Meeting Date: 6/29/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.APPROVAL OF THE MERGER AGREEMENT WITH UFJ HOLDINGS, INC.	For	Yes	For	Management
4.ELECTION OF 4 DIRECTORS - H.UEHARA, N.KUROYANAGI, Y.WATANABE, N.HIRANO	For	Yes	For	Management
5.ELECTION OF 2 CORPORATE AUDITORS - T.IMAI, K.TAKASUGA	For	Yes	Against	Management
6.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against	Management

Issuer Name: SHIN-ETSU CHEMICAL CO., LTD.

Cusip Number / ISIN Code: SHIN-ETSU CHEMICAL CO.,LTD.

Quick Code: 4063

Meeting Date: 6/29/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
3.APPROVAL OF THE MERGER AGREEMENT WITH UFJ HOLDINGS, INC.	For	Yes	Against	Management
4.ELECTION OF 1 CORPORATE AUDITOR - T.FUKUI	For	Yes	Yes	Management
5.REVISION OF DIRECTORS REMUNERATION	For	Yes	Yes	Management
6.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against	Management
7.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	Yes	Management

Issuer Name: MAEDA CORPORATION**Cusip Number / ISIN Code: JP3861200008****Quick Code: 1824****Meeting Date: 6/29/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ELECTION OF 13 DIRECTORS - M.MAEDA, Y.FUSE, Y.MAEDA, M.MINEMOTO, N.KAWASHIMA, K.UEDA, T.HIROTA, S.MAEDA, Y.TOMOBE, K.KUDO, M.EJIRI, K.FUKUTA, H.NISHIKAWA	For	Yes	Against	Management
3.CONDOLENCE MONEY TO THE LATE DIRECTOR	For	Yes	For	Management
4.PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	Against	Management
5.REVISION OF DIRECTORS AND CORPORATE AUDITORS REMUNERATION	For	Yes	For	Management

Issuer Name: MIURA CO., LTD.**Cusip Number / ISIN Code: JP3880800002****Quick Code: 6005****Meeting Date: 6/29/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ELECTION OF 1 CORPORATE AUDITOR - S.FUKUSHIMA	For	Yes	For	Management

Issuer Name: HIROSE ELECTRIC CO., LTD.**Cusip Number / ISIN Code: JP3799000009****Quick Code: 6806****Meeting Date: 6/29/05**

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 7 DIRECTORS - H.SAKAI, T.NAKAMURA, S.KUSHIDA, I.MORIMOTO, M.YAMAMOTO, M.KOJIMA, M.SUGINO	For	Yes	For	Management

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4.RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS For Yes For Management

Issuer Name: NOK CORPORATION

Cusip Number / ISIN Code: JP3164800009

Quick Code: 7240

Meeting Date: 6/29/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.ELECTION OF 18 DIRECTORS - M.TSURU, Y.TAKASHIMA, T.KAWAI, K.SOGA, H.HATSUZAWA, S.UCHIDA, S.KOKAI, T.YOKOUCHI, S.KASAI, K.SEKI, K.SHIMOGAMA, J.IIDA, M.AMANO, A.TSUCHIYA, Y.KUROKI, M.YASUKAGE, Y.KUROKI, A.WATANABE	For	Yes	Against	Management
3.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management

Issuer Name: MARUI CO., LTD.

Cusip Number / ISIN Code: JP3870400003

Quick Code: 8252

Meeting Date: 6/29/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 10 DIRECTORS - T.AOI, H.AOI, Y.SAKAI, S.OHMORI, Y.YOSHIMI, K.KITADE, Y.KAWASHITA, H.YOKOYAMA, A.INO, M.SATO	For	Yes	For	Management
4.ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	Against	Management

Issuer Name: FUKUYAMA TRANSPORTING CO., LTD.

Cusip Number / ISIN Code: JP3870400003

Quick Code: 9075

Meeting Date: 6/29/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.LECTION OF 13 DIRECTORS - N.KOMARU, S.KOMARU, N.KOHARA, H.SATO, T.KANEMITSU, T.HONGAWARA, H.KADOTA, R.SADA, A.MOMOMOTO, F.ODA, H.MUKAI, H.HATTA, H.ETO	For	Yes	Against	Management
3.ELECTION OF 2 CORPORATE AUDITORS - Y.NAKABAYASHI, K.HIRAI	For	Yes	For	Management
4.RETIEMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against	Management

Issuer Name:MITSUI MINING AND SMELTING COMPANY, LIMITED

Cusip Number / ISIN Code: JP3888400003

Quick Code: 5706

Meeting Date: 6/29/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ELECTION OF 11 DIRECTORS - S.MIYAMURA, H.MAKIHARA, T.SUNAGA, E.OMOTO, Y.TAKEBAYASHI, M.SAIDA, Y.YOKOO, K.YANAI, T.HIRONAKA, N.OGAWA, T.CHIGUSA	For	Yes	For	Management
3.PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	For	Management
4.REVISION OF DIRECTORS AND CORPORATE AUDITORS REMUNERATION	For	Yes	For	Management

Issuer Name: SUMITOMO METAL MINING CO., LTD.

Cusip Number / ISIN Code: JP3402600005

Quick Code: 5713

Meeting Date: 6/29/05

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Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
2.AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
3.ELECTION OF 7 DIRECTORS - K.FUKUSHIMA, C.ARAKAWA, H.CHIHARA, N.YAMAGUCHI, Y.ISHIKAWA, S.MAKINO, M.KOIKE	For	Yes	For	Management
4.RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against	Management
5.REVISION OF DIRECTORS AND CORPORATE AUDITORS REMUNERATION	For	Yes	For	Management

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Issuer Name: ELPIDA MEMORY, INC.

Cusip Number / ISIN Code: JP3167640006

Quick Code: 5401

Meeting Date: 6/28/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ESTABLISHMENT OF A HOLDING COMPANY BY STOCK TRANSFER	For	Yes	For	Management
3.ELECTION OF 12 DIRECTORS - T.TAKASU, K.UENO, M.HAYAKAWA, S.UNOZAWA, M.SHIBASAKI, R.TSUNODA, J.SENDA, T.HONGO, M.TAGUCHI, K.HONDA, M.MATSUNAGA, K.ICHIJO	For	Yes	For	Management
4.ELECTION OF 1 CORPORATE AUDITOR - K.KOHTARI	For	Yes	Against	Management

Issuer Name: BANDAI CO., LTD.

Cusip Number / ISIN Code: JP3778600001

Quick Code: 7967

Meeting Date: 6/23/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1.APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2.ESTABLISHMENT OF A HOLDING COMPANY BY STOCK TRANSFER	For	Yes	For	Management
3.ELECTION OF 12 DIRECTORS - T.TAKASU, K.UENO, M.HAYAKAWA, S.UNOZAWA, M.SHIBASAKI, R.TSUNODA, J.SENDA, T.HONGO, M.TAGUCHI, K.HONDA, M.MATSUNAGA, K.ICHIJO	For	Yes	For	Management
4.ELECTION OF 1 CORPORATE AUDITOR - K.KOHTARI	For	Yes	For	Management

Issuer Name: NIPPON STEEL CORP.

Cusip Number / ISIN Code: JP3381000003

Quick Code: 6665

Meeting Date: 6/28/05

Agenda Number/Proposal	Mgmt Rec.	Vote Cast	Manner Cast	Sponsor
1. APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
2. PAYMENT OF DIRECTORS BONUSES	For	Yes	For	Management
3. AMENDMENT OF ARTICLES OF INCORPORATION	For	Yes	For	Management
4. ELECTION OF 37 DIRECTORS	For	Yes	Against	Management
5. ELECTION OF 3 AUDITORS	For	Yes	For	Management
6. RETIREMENT ALLOWANCE TO DIRECTORS AND AUDITORS, CONDOLENCE MONEY TO THE DIRECTORS	For	Yes	Against	Management

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

THE JAPAN EQUITY FUND, INC.

By: /s/ John J. O. Keefe
Name: John J. O. Keefe
Title: Vice President and Treasurer

Date: August 23, 2005