

JAPAN EQUITY FUND INC
Form N-PX
August 04, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT
INVESTMENT COMPANY

Investment Company Act file number: 811-06142

THE JAPAN EQUITY FUND, INC.

(Exact name of registrant as specified in charter)

c/o Daiwa Securities Trust Company

One Evertrust Plaza

Jersey City, New Jersey 07302-3051

(Address of principal executive offices) (Zip code)

John J. O Keefe

The Japan Equity Fund, Inc.

c/o Daiwa Securities Trust Company

One Evertrust Plaza

Jersey City, New Jersey 07302-3051

Edgar Filing: JAPAN EQUITY FUND INC - Form N-PX

(Name and address of agent for service)

With copy to:

Leonard B. Mackey, Jr., Esq.

Clifford Chance US LLP

31 West 52nd Street

New York, New York 10019

Registrant's telephone number, including area code: **(201) 915-3054**

Date of fiscal year end: **October 31**

Date of reporting period: **June 30, 2006**

Edgar Filing: JAPAN EQUITY FUND INC - Form N-PX

Item 1. Proxy Voting Record

QUICK CODE	ISIN CODE	SECURITY DESCRIPTION	MEETING DATE	AGENDA NUMBER	PROPOSAL	MANAGEMENT REC.	VOTE CAST	MANNER CAST	SPONSOR
6871	JP3750400008	MICRONICS JAPAN CO., LTD.	12/21/2005	1	APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
				3	ELECTION OF 11 DIRECTORS	For	Yes	For	Management
				4	APPROVAL OF ISSUING WARRANT RIGHTS	For	Yes	For	Management
3382	JP3422950000	SEVEN & I HOLDINGS CO., LTD.	5/25/2006	1	APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
				2	REDUCTION OF ADDITIONAL PAID-IN CAPITAL	For	Yes	For	Management
				3	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				4	ELECTION OF 16 DIRECTORS - T.SUZUKI, N.MURATA, T.UJIE, K.GOTO, S.ISAKA, T.YAMAGUCHI, K.ASAMA, T.ANZAI, Z.OHTAKA, T.WADA, K.SANO, Y.HORIUCHI, S.UCHIMURA, F.OHSAKI, T.SHIMIZU, S.T.DAVIS	For	Yes	For	Management
8227	JP3358200008	SHIMAMURA CO., LTD.	5/17/2006	5	ELECTION OF 5 DIRECTORS - I.KANDA, H.SEKI, Y.SUZUKI, H.NAKACHI, M.SUTO	For	Yes	For	Management
				6	REVISION OF DIRECTORS AND CORPORATE AUDITORS REMUNERATION	For	Yes	For	Management
				1	APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
8227	JP3358200008	SHIMAMURA CO., LTD.	5/17/2006	2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF 1 CORPORATE AUDITOR - H.AKITA	For	Yes	For	Management
				4	REVISION OF CORPORATE AUDITORS REMUNERATION	For	Yes	For	Management
				5	RETIREMENT ALLOWANCES TO THE RETIRING AUDITORS	For	Yes	Against	Management
9843	JP3756100008	NITORI CO., LTD.	5/11/2006	1	APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management

Edgar Filing: JAPAN EQUITY FUND INC - Form N-PX

				3 ELECTION OF 7 DIRECTORS	For	Yes	Against Management
				4 ELECTION OF 1 SUBSTITUTE AUDITOR	For	Yes	For Management
1803	JP335880005	SHIMIZU CORP.	6/29/2006	1 APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against Management
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For Management
				3 ELECTION OF 3 CORPORATE AUDITORS - K.IIDA, A.FUJII, J.OYAMADA	For	Yes	For Management
				4 RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS AND PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	Against Management
1824	JP386120008	MAEDA CORP.	6/29/2006	1 APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For Management
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For Management
				3 ELECTION OF 13 DIRECTORS - M.MAEDA, Y.MAEDA, K.UEDA, T.HIROTA, N.KAWASHIMA, Y.TOMOBE, K.KUDO, S.MAEDA, M.EJIRI, H.NISHIKAWA, K.FUKUTA, Y.HASE, M.NAGAO	For	Yes	Against Management
				4 ELECTION OF 1 CORPORATE AUDITOR - Z.MATSUMOTO	For	Yes	For Management

Edgar Filing: JAPAN EQUITY FUND INC - Form N-PX

QUICK CODE	ISIN CODE	SECURITY DESCRIPTION	MEETING DATE	AGENDA NUMBER	PROPOSAL	MANAGEMENT REC.	VOTE CAST	MANNER CAST	SPONSOR
1925	JP3505000004	DAIWA HOUSE IND. CO., LTD.	6/29/2006	1	APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
				2	APPROVAL OF THE EQUITY SWAP AGREEMENT WITH DAIWA SHOKO LEASE CO.,LTD.	For	Yes	For	Management
				3	APPROVAL OF THE EQUITY SWAP AGREEMENT WITH DAIWA RAKUDA INDUSTRY CO.,LTD.	For	Yes	For	Management
				4	APPROVAL OF THE EQUITY SWAP AGREEMENT WITH DAIWA LOGISTICS CO.,LTD.	For	Yes	For	Management
				5	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				6	ELECTION OF 19 DIRECTORS - T.HIGUCHI, K.MURAKAMI, T.OGAWA, M.FUNATSU, T.ISHIBASHI, N.OHNO, T.ISHIBASHI, T.NISHIMURA, T.KAJIMOTO, T.UZUI, H.AZUMA, S.OHTSUKA, S.NISHI, C.AOYAGI, Y.NOTO, T.HAMA, E.TAKEDA, K.KAWAI, O.FUKUSHI	For	Yes	Against	Management
				7	ELECTION OF 1 CORPORATE AUDITOR - K.ARASE	For	Yes	For	Management
2664	JP3226450009	CAWACHI LTD.	6/8/2006	1	APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) TO DIRECTORS AND AUDITORS OF THE COMPANY AS STOCK OPTIONS	For	Yes	Against	Management
				4	ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) TO EMPLOYEES OF THE COMPANY AS STOCK OPTIONS	For	Yes	For	Management
3401	JP3544000007	TEIJIN LTD.	6/23/2006	1	APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
				2	AMENDMENT OF THE ARTICLES OF	For	Yes	For	Management

Edgar Filing: JAPAN EQUITY FUND INC - Form N-PX

				INCORPORATION - (1)				
				3 AMENDMENT OF THE ARTICLES OF INCORPORATION - (2)	For	Yes		For Management
				4 INTRODUCTION OF THE COMPANY POLICIES (ANTI-TAKEOVER MEASURES) ON A LARGE SCALE PURCHASE OF THE COMPANY STOCKS	For	Yes		For Management
				5 AMENDMENT OF THE ARTICLES OF INCORPORATION - (3)	For	Yes		For Management
				6 ELECTION OF 10 DIRECTORS - M.OZU, T.NAGASHIMA, T.KATAYAMA, Y.KARASAWA, N.TAKANO, S.OHYAGI, T.YAMAGISHI, Y.MOGI, H.SASAKI, T.SUZUKI	For	Yes		For Management
				7 REVISION OF DIRECTORS REMUNERATION	For	Yes		For Management
3893	JP3754300006	NIPPON PAPER GROUP, INC.	6/29/2006	1 APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes		For Management
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes		For Management
				3 ELECTION OF 9 DIRECTORS - T.MIYOSHI, M.NAKAMURA, N.HASEGAWA, Y.FUKUNAGA, Y.HAGA, M.MOTOMURA, N.OHTSUKI, T.INOUE, K.SAKAI	For	Yes		For Management
				4 ELECTION OF 2 CORPORATE AUDITORS - K.ITO, Y.MORIKAWA	For	Yes		For Management
				5 ELECTION OF 1 SUBSTITUTE CORPORATE AUDITOR - M.OZAWA	For	Yes		For Management
				6 RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes		Against Management

Edgar Filing: JAPAN EQUITY FUND INC - Form N-PX

QUICK CODE	ISIN CODE	SECURITY DESCRIPTION	MEETING DATE	AGENDA NUMBER	PROPOSAL	MANAGEMENT REC.	VOTE CAST	MANNER CAST	SPONSOR
4043	JP3625000009	TOKUYAMA CORP.	6/27/2006	1	APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF 14 DIRECTORS - S.NAKAHARA, H.TANIMOTO, H.MASAKI, Y.MIZUNO, K.IKEDA, M.KUSUNOKI, E.MATSUI, Y.IIDA, N.KURAMOTO, S.SHIRAGA, H.MOMOSE, T.SAGAWA, K.YASUMOTO, K.SACHIGO	For	Yes	Against	Management
				4	ELECTION OF 1 SUBSTITUTE OUTSIDE CORPORATE AUDITOR - E.KATAYAMA	For	Yes	For	Management
				5	RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management
				6	REVISION OF DIRECTORS AND CORPORATE AUDITORS REMUNERATION	For	Yes	For	Management
				7	APPROVAL OF THE COMPANY POLICIES (ANTI-TAKEOVER MEASURES) ON A LARGE SCALE PURCHASE OF THE COMPANY STOCKS	For	Yes	Against	Management
4063	JP3371200001	SHIN-ETSU CHEMICAL CO., LTD.	6/29/2006	1	APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF 9 DIRECTORS - C.KANAGAWA, S.MORI, F.AKIYA, R.MIKI, K.HABATA, A.NAKAMURA, F.ARAI, M.KANEKO, M.TODOROKI	For	Yes	For	Management
				4	ELECTION OF 1 CORPORATE AUDITOR - Y.KOSAKA	For	Yes	For	Management

Edgar Filing: JAPAN EQUITY FUND INC - Form N-PX

				5 DETERMINATION OF THE AMOUNT, TERMS AND CONDITIONS OF STOCK OPTIONS FOR DIRECTORS OF THE COMPANY	For	Yes	Against	Management
				6 ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management
4307	JP3762800005	NOMURA RESEARCH INSTITUTE, LTD	6/23/2006	1 APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
				3 ELECTION OF 11 DIRECTORS - A.FUJINUMA, H.OKUDA, T.NARUSAWA, T.KAWANO, H.IMAI, T.SHIINO, M.MUROI, S.HIROTA, K.OHNO, K.TAKEDA, N.MINAMI	For	Yes	Against	Management
				4 ELECTION OF 1 CORPORATE AUDITOR - S.YASUDA	For	Yes	For	Management
				5 ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) TO DIRECTORS	For	Yes	Against	Management
4452	JP3205800000	KAO CORP.	6/29/2006	1 APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3 ELECTION OF 15 DIRECTORS - T.GOTO, M.OZAKI, T.HOSHINO, T.GOTO, H.KANDA, N.TAKAGI, S.NAKAGAWA, T.NISHIFUJI, S.MITA, T.TAKAHASHI, M.HOROTA, T.NUMATA, T.TAKAYAMA, A.TAKAHASHI, O.SHODA	For	Yes	For	Management
				4 ELECTION OF 1 CORPORATE AUDITOR - T.OE	For	Yes	For	Management
				5 ELECTION OF 1 SUBSTITUTE CORPORATE	For	Yes	For	Management

Edgar Filing: JAPAN EQUITY FUND INC - Form N-PX

AUDITOR -
N.ASADA

6 DETERMINATION
OF THE AMOUNT
AND DETAILS OF
DIRECTORS
COMPENSATION For Yes Against Management

7 DELIGATION OF
THE AUTHORITY
TO THE BOARD OF
DIRECTORS TO
DETERMINE THE
TERMS AND
CONDITONS OF
SHINKABU
YOYAKU-KEN
(RIGHT TO
ACQUIRE NEW
ISSUE) ISSUED AS
STOCK OPTIONS For Yes For Management

8 RETIREMENT
ALLOWANCES TO
THE RETIRING
DIRECTORS For Yes For Management

Edgar Filing: JAPAN EQUITY FUND INC - Form N-PX

QUICK CODE	ISIN CODE	SECURITY DESCRIPTION	MEETING DATE	AGENDA NUMBER	PROPOSAL	MANAGEMENT REC.	VOTE CAST	MANNER CAST	SPONSOR
4502	JP3463000004	TAKEDA PHARMACEUTICAL CO., LTD.	6/29/2006	1	APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF 3 DIRECTORS - H.AKIMOTO, M.YAMAOKA, K.KITAZAWA	For	Yes	Against	Management
				4	RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management
4503	JP3942400007	ASTELLAS PHARMA INC.	6/27/2006	1	APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF 3 DIRECTORS - K.FURUKAWA, K.ARAI, T.IBATA	For	Yes	For	Management
				4	ELECTION OF 1 CORPORATE AUDITOR - K.SAITO	For	Yes	For	Management
				5	DETERMINATION OF STOCK OPTIONS FOR STOCK-LINKED COMPENSATION FOR THE DIRECTORS	For	Yes	For	Management
4516	JP3717600005	NIPPON SHINYAKU CO., LTD.	6/29/2006	1	APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF 7 DIRECTORS - K.HATSUYAMA, Y.SHIBATA, S.MAEKAWA, N.SUMI, J.YANO, T.SAGO, H.ADACHI	For	Yes	For	Management
				4	REVISION OF DIRECTORS REMUNERATION	For	Yes	For	Management
				5	REVISION OF CORPORATE AUDITORS REMUNERATION	For	Yes	For	Management
4523	JP3160400002	EISAI CO., LTD.	6/23/2006	1	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				2	ELECTION OF 11 DIRECTORS - H.NAITO, T.TENMYO, S.KATAOKA, T.OGAWA, T.KURACHI, N.NAKAMURA, I.NONAKA, T.YOSHIDA, Y.KISHIMOTO, K.Y.TUNG, S.YADA	For	Yes	For	Management
				3		For	Yes	For	Management

Edgar Filing: JAPAN EQUITY FUND INC - Form N-PX

				ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS				
4528	JP3197600004	ONO PHARMACEUTICAL CO., LTD.	6/29/2006	1 APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3 ELECTION OF 9 DIRECTORS - T.KOREKANE, T.UENO, I.ONO, F.TAKAHASHI, S.MATSUOKA, D.FUKUSHIMA, A.SAGARA, T.SANO, H.ICHIKAWA	For	Yes	For	Management
				4 ELECTION OF THE AUTHORISED INDEPENDENT AUDITOR	For	Yes	For	Management
				5 RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management
4543	JP3546800008	TERUMO CORP.	6/29/2006	1 APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3 ELECTION OF 12 DIRECTORS - T.WACHI, A.TAKAHASHI, T.KUGO, H.HARA, K.NAKAO, H.MATSUMURA, T.MIMURA, A.OGUMA, S.NINOMIYA, Y.SHINTAKU, K.ISAYAMA, T.SEKI	For	Yes	For	Management
				4 ELECTION OF 1 CORPORATE AUDITOR - N.TAKAI	For	Yes	For	Management
				5 ELECTION OF 1 SUBSTITUTE CORPORATE AUDITOR - E.SANO	For	Yes	For	Management
				6 RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against	Management
				7 PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	Against	Management

Edgar Filing: JAPAN EQUITY FUND INC - Form N-PX

QUICK CODE	ISIN CODE	SECURITY DESCRIPTION	MEETING DATE	AGENDA NUMBER	PROPOSAL	MANAGEMENT REC.	VOTE CAST	MANNER CAST	SPONSOR
4967	JP3301100008	KOBAYASHI PHARMACEUTICAL CO., LTD.	6/29/2006	1	APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
				3	ELECTION OF 8 DIRECTORS - K.KOBAYASHI, Y.KOBAYASHI, A.HORIGUCHI, M.TANAKA, A.KOBAYASHI, J.MIKI, T.TSUJINO, S.YAMANE	For	Yes	Against	Management
				4	ELECTION OF 1 CORPORATE AUDITOR - M.HIRAOKA	For	Yes	For	Management
				5	RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	For	Management
5401	JP3381000003	NIPPON STEEL CORP.	6/28/2006	1	APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
				2	PAYMENT OF DIRECTORS BONUSES	For	Yes	For	Management
				3	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
				4	ELECTION OF 11 DIRECTORS - A.CHIHAYA, A.MIMURA, N.FUJIWARA, N.OKUMURA, K.NAGAHIRO, H.SEKIZAWA, S.MUNEOKA, H.SHIMA, T.IMAKUBO, K.MASUDA, J.OTA	For	Yes	Against	Management
				5	ELECTION OF 1 CORPORATE AUDITOR - S.KITO	For	Yes	For	Management
				6	ELECTION OF THE AUTHORISED INDEPENDENT AUDITOR	For	Yes	For	Management
				7	RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management
				8	PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES TO DIRECTORS AND AUDITORS ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	Against	Management
				9	REVISION OF DIRECTORS AND CORPORATE AUDITORS REMUNERATION	For	Yes	For	Management

Edgar Filing: JAPAN EQUITY FUND INC - Form N-PX

5406	JP3289800009	KOBE STEEL, LTD.	6/28/2006	1 APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For Management
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against Management
				3 ELECTION OF 9 DIRECTORS - K.MIZUKOSHI, Y.INUBUSHI, H.SATO, T.KIMURA, S.KOTANI, H.NAKAYAMA, T.MATSUTANI, I.AIDA, K.KOYAMA	For	Yes	Against Management
				4 ELECTION OF 1 CORPORATE AUDITOR - T.ASAOKA	For	Yes	For Management
5410	JP3307800007	GODO STEEL, LTD.	6/29/2006	1 APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against Management
				2 PAYMENT OF DIRECTORS BONUSES	For	Yes	For Management
				3 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against Management
				4 ELECTION OF 10 DIRECTORS - K.INOKUMA, H.YAMAKAWA, T.IDE, M.KABAYAMA, T.AKAMATSU, Y.NISHIMURA, C.NOMA, M.MINAMI, Y.YAMAGUCHI, M.HARUMASHI	For	Yes	Against Management
				5 ELECTION OF 2 CORPORATE AUDITORS - H.KANAMORI, K.IZUMI	For	Yes	For Management
				6 ELECTION OF THE AUTHORISED INDEPENDENT AUDITOR	For	Yes	For Management
				7 RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against Management
5411	JP3386030005	JFE HOLDINGS, INC.	6/28/2006	1 APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against Management
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For Management
				3 ELECTION OF 1 CORPORATE AUDITOR - T.WAKASUGI	For	Yes	For Management
5706	JP3888400003	MITSUI MINING & SMELTING CO., LTD.	6/29/2006	1 APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For Management
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For Management
				3 ELECTION OF 3 DIRECTORS - M.OHMURA, Y.KITAGAWA, H.SHIBATA	For	Yes	For Management
				4 ELECTION OF 2 CORPORATE AUDITORS - S.ONOE, Y.KAMATA	For	Yes	For Management

Edgar Filing: JAPAN EQUITY FUND INC - Form N-PX

QUICK CODE	ISIN CODE	SECURITY DESCRIPTION	MEETING DATE	AGENDA NUMBER	PROPOSAL	MANAGEMENT REC.	VOTE CAST	MANNER CAST	SPONSOR
5802	JP3407400005	SUMITOMO ELECTRIC IND., LTD.	6/28/2006	1	APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF 11 DIRECTORS - N.OKAYAMA, M.MATSUMOTO, T.SUGIYAMA, T.KIMURA, Y.EBIHARA, Y.NISHIMURA, H.TAKENAKA, Y.KOHNO, A.NISHIMURA, A.YANO, Y.HAMASAKI	For	Yes	Against	Management
				4	ELECTION OF 1 CORPORATE AUDITOR - M.ISHIBASHI	For	Yes	For	Management
5991	JP3742600004	NHK SPRING CO., LTD.	6/29/2006	1	APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	INTRODUCTION OF THE COMPANY POLICIES ON A LARGE SCALE PURCHASE OF THE COMPANY STOCKS (ANTI-TAKEOVER MEASURES)	For	Yes	Against	Management
				4	ELECTION OF 2 DIRECTORS - K.IKEDA, K.TAMAMURA	For	Yes	Against	Management
				5	ELECTION OF 2 CORPORATE AUDITORS - K.AMANO, T.SHIMAO	For	Yes	For	Management
				6	ELECTION OF 1 SUBSTITUTE CORPORATE AUDITOR - T.ISHII	For	Yes	For	Management
				7	REVISION OF DIRECTORS REMUNERATION	For	Yes	For	Management
				8	REVISION OF CORPORATE AUDITORS REMUNERATION	For	Yes	For	Management
				9	RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	For	Management
6005	JP3880800002	MIURA CO., LTD.	6/29/2006	1	APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF 10 DIRECTORS - S.SHIRAIISHI, Y.YOSHINARI,	For	Yes	For	Management

Edgar Filing: JAPAN EQUITY FUND INC - Form N-PX

Y.TAKAHASHI,
Y.SERIGUCHI,
A.NOGUCHI,
S.WATABE,
M.NISHIYAMA,
T.KAYAHARA,
T.ASANO,
S.TSUYUGUCHI

				4	ELECTION OF 2 CORPORATE AUDITORS - S.NISHIOKA, T.YAMAMOTO	For	Yes	For	Management
				5	RETIREMENT ALLOWANCES TO THE RETIRING AUDITORS	For	Yes	Against	Management
6273	JP316260005	SMC CORP.	6/29/2006	1	APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF 19 DIRECTORS - Y.TAKADA, K.MARUYAMA, F.ITO, I.USUI, H.SAGARA. Y.TAKADA, K.TOMITA, S.TONAMI, B.OHSHIDA, T.KITABATAKE, K.KATAKURA, H.TANIOKA, Y.FUKANO, K.KOSUGI, I.MOGI, P.G.DRIVER, G.BERA KOETXEA, E.OHASHI, D.L	For	Yes	Against	Management
				4	RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management
6301	JP330420003	KOMATSU LTD.	6/23/2006	1	APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF 10 DIRECTORS - T.HAGIWARA, M.SAKANE, K.NOJI, K.KOMIYAMA, M.YONEYAMA, Y.KOMAMURA, Y.SUZUKI, T.MORIKAWA, H.SASAKI, M.IKEDA	For	Yes	For	Management
				4	ELECTION OF 1 CORPORATE AUDITOR - M.OKITSU	For	Yes	For	Management
				5	DETERMINATION OF THE AMOUNT OF STOCK OPTIONS AND ISSUANCE OF STOCK OPTIONS FOR THE COMPANY DIRECTORS	For	Yes	Against	Management
				6	DELEGATION OF THE AUTHORITY TO THE BOARD OF DIRECTORS TO DETERMINE THE TERMS AND CONDITIONS OF SHINKABU	For	Yes	For	Management

YOYAKU-KEN (RIGHT
TO ACQUIRE NEW
ISSUE) ISSUED TO
EMPLOYEES OF THE
COMPANY AS STOCK
OPTIONS

Edgar Filing: JAPAN EQUITY FUND INC - Form N-PX

QUICK CODE	ISIN CODE	SECURITY DESCRIPTION	MEETING DATE	AGENDA NUMBER	PROPOSAL	MANAGEMENT REC.	VOTE CAST	MANNER CAST	SPONSOR
6471	JP3720800006	NSK LTD.	6/27/2006	1	APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
				2	DELEGATION OF THE AUTHORITY TO THE BOARD OF DIRECTORS TO DETERMINE THE TERMS AND CONDITIONS OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) ISSUED TO DIRECTORS OF THE COMPANY AS STOCK OPTIONS	For	Yes	Against	Management
				3	ELECTION OF 12 DIRECTORS - S.ASAKA, H.MACHIDA, N.OTSUKA, M.HARA, M.DEGAWA, M.SHOJI, N.ABE, K.MIKI, T.IBA, T.SANARI, T.ARITA, H.OKABE	For	Yes	For	Management
6481	JP3539250005	THK CO., LTD.	6/17/2006	1	APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF 16 DIRECTORS - A.TERAMACHI, M.ISHII, T.SHIRAI, T.TERAMACHI, K.YOSHIHARA, J.KUWABARA, H.MURASE, J.SAKAI, I.HATANAKA, E.MICHIOKA, H.FUNABASHI, S.WAKOH, T.OHKUBO, M.SAWADA, T.HAYASHIDA, H.KIUCHI	For	Yes	Against	Management
				4	ELECTION OF 1 CORPORATE AUDITOR AND 1 SUBSTITUTE CORPORATE AUDITOR - K.IGARASHI, H.IKAWA	For	Yes	For	Management
6752	JP3866800000	MATSUSHITA ELECTRIC IND.	6/28/2006	1	APPROVAL OF APPROPRIATION OF	For	Yes	For	Management

Edgar Filing: JAPAN EQUITY FUND INC - Form N-PX

CO., LTD.				RETAINED EARNINGS				
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
				3 ELECTION OF 17 DIRECTORS - M.YAMASHITA, K.NAKAMURA, T.SANO, S.KOIKE, T.KAWAKAMI, F.OHTSUBO, T.SAKAMOTO, T.MORI, S.FUKUSHIMA, I.UNO, Y.NISHIKAWA, E.OHTSURU, M.ITO, I.KASHIMA, M.MATSUSHITA, T.USHIMARU, J.EZAKA	For	Yes		For Management
				4 ELECTION OF 1 CORPORATE AUDITOR - H.TAKAHASHI	For	Yes		For Management
				5 RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS AND PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	Against	Management
6753	JP3359600008	SHARP CORP.	6/22/2006	1 APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes		For Management
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes		For Management
				3 ELECTION OF 25 DIRECTORS - K.MACHIDA, H.SAJI, S.NAKABU, M.MATSUMOTO, T.HAMANO, M.OHTSUKA, K.OHTA, M.KATAYAMA, T.ADACHI, Y.IBUCHI, T.NAKAGAWA, T.TOMITA, I.KATO, Y.SANO, T.OKUDA, T.OHNISHI, T.FUJIMOTO, T.OHKAWARA, T.NUKII, S.MIZUSHIMA, K.TAKAMORI, Y.HASEGAWA, N.SUGANO, T.MURAMATSU	For	Yes	Against	Management
				4	For	Yes		For Management

Edgar Filing: JAPAN EQUITY FUND INC - Form N-PX

Item	SEC ID	Company	Date	Description	For	Yes	Against	Management
6762	JP3538800008	TDK CORP.	6/29/2006	RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS				
				1 APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3 DETERMINATION OF THE AMOUNT AND DETAILS OF STOCK OPTIONS FOR DIRECTORS OF THE COMPANY	For	Yes	Against	Management
				4 ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS FOR STOCK-LINKED COMPENSATION	For	Yes	For	Management
6806	JP3799000009	HIROSE ELECTRIC CO., LTD.	6/29/2006	5 ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management
				6 ELECTION OF 7 DIRECTORS - H.SAWABE, T.KAMIGAMA, J.IWASAKI, S.YOKO, T.NOMURA, Y.HAGIHARA, S.ENAMI	For	Yes	For	Management
				1 APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3 PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES TO DIRECTORS AND AUDITORS ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	Against	Management
6855	JP3735300000	JAPAN ELECTRONIC MATERIALS CORP.	6/23/2006	4 REVISION OF DIRECTORS AND CORPORATE AUDITORS REMUNERATION	For	Yes	For	Management
				1 APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
				2 AMENDMENT OF THE ARTICLES OF	For	Yes	For	Management

Edgar Filing: JAPAN EQUITY FUND INC - Form N-PX

INCORPORATION

3	ELECTION OF 1 DIRECTOR - S.OHSAWA	For	Yes	Against	Management
4	RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management
5	REVISION OF DIRECTORS REMUNERATION	For	Yes	For	Management

Edgar Filing: JAPAN EQUITY FUND INC - Form N-PX

QUICK CODE	ISIN CODE	SECURITY DESCRIPTION	MEETING DATE	AGENDA NUMBER	PROPOSAL	MANAGEMENT REC.	VOTE CAST	MANNER CAST	SPONSOR
6861	JP3236200006	KEYENCE CORP.	6/16/2006	1	APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF 4 DIRECTORS - T.TAKIZAKI, M.SASAKI, K.FUJIWARA, S.MORI	For	Yes	Against	Management
				4	ELECTION OF 1 SUBSTITUTE CORPORATE AUDITOR - S.YAGI	For	Yes	For	Management
6902	JP3551500006	DENSO CORP.	6/27/2006	1	APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
				2	ACQUISITION OF OWN STOCKS	For	Yes	For	Management
				3	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
				4	ELECTION OF 13 DIRECTORS - H.OKABE, A.SAITO, K.FUKAYA, T.INUKAI, K.MATSUMOTO, S.IWATSUKI, H.OGAWA, N.FUKUZAKI, M.ANNO, K.KATO, M.HANAI, H.TOKUDA, S.TOYODA	For	Yes	Against	Management
				5	FREE DISTRIBUTION OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) TO DIRECTORS, EXECUTIVE DIRECTORS AND EMPLOYEES OF THE COMPANY, AND DIRRECTORS OF SUBSIDIARIES	For	Yes	Against	Management
				6	RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management
6954	JP3802400006	FANUC LTD.	6/28/2006	1	APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management

Edgar Filing: JAPAN EQUITY FUND INC - Form N-PX

				3 ELECTION OF 3 DIRECTORS - R.E.SCHNEIDER, T.KIN, O.C.GEHRELS	For	Yes	Against	Management
				4 REVISION OF DIRECTORS REMUNERATION	For	Yes		For Management
				5 REVISION OF CORPORATE AUDITORS REMUNERATION	For	Yes		For Management
				6 RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes		For Management
6963	JP398280009	ROHM CO., LTD.	6/29/2006	1 APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes		For Management
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes		For Management
				3 ELECTION OF 1 DIRECTOR - O.HATTORI	For	Yes	Against	Management
				4 REVISION OF DIRECTORS REMUNERATION	For	Yes		For Management
6975	JP340860009	NEOMAX CO., LTD.	6/29/2006	1 APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes		For Management
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
				3 ELECTION OF 2 DIRECTORS - M.HONDA, K.YAMAUCHI	For	Yes		For Management
				4 ELECTION OF 1 SUBSTITUTE CORPORATE AUDITOR - T.KUBOTA	For	Yes	Against	Management
				5 RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes		For Management
6981	JP391440001	MURATA MANUFACTURING CO., LTD.	6/29/2006	1 APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes		For Management
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes		For Management
				3 ELECTION OF 3 DIRECTORS - Y.FUJITA, S.ARAI, K.TAZIKA, G.KAWADA	For	Yes		For Management
				4 ELECTION OF 1 CORPORATE AUDITOR	For	Yes		For Management

Edgar Filing: JAPAN EQUITY FUND INC - Form N-PX

QUICK CODE	ISIN CODE	SECURITY DESCRIPTION	MEETING DATE	AGENDA NUMBER	PROPOSAL	MANAGEMENT REC.	VOTE CAST	MANNER CAST	SPONSOR
6988	JP368400007	NITTO DENKO CORP.	6/23/2006	1	APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF 6 DIRECTORS - M.TAKEMOTO, Y.NAGIRA, Y.KAMIYAMA, Y.NINOMIYA, T.FUJIWARA, W.KITAO	For	Yes	For	Management
				4	DETERMINATION OF THE AMOUNT OF STOCK OPTIONS FOR DIRECTORS OF THE COMPANY	For	Yes	For	Management
6995	JP356660007	TOKAI RIKA CO., LTD.	6/21/2006	1	APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
				2	ACQUISITION OF OWN STOCKS	For	Yes	For	Management
				3	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				4	ELECTION OF 23 DIRECTORS - Y.IIDA, K.KINOSHITA, F.TERAOKA, S.SUGIHARA, K.KINOSHITA, H.SHIMIZU, T.TSUCHIYA, T.MIZUNO, Y.KANANO, Y.SASAKI, S.KATO, K.TSUNEKAWA, T.KAWARAZAKI, M.GOTO, H.IWATA, M.HATTORI, S.ISHIDA, Y.YAMAUCHI	For	Yes	Against	Management
					H.HIRANO, I.KOJIMA, K.MINAMI, M.MORI	For	Yes		Management
				5	ELECTION OF 1 CORPORATE AUDITOR - S.SHIRASAKI	For	Yes	For	Management
				6	FREE DISTRIBUTION OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) TO DIRECTORS AND EMPLOYEES OF THE COMPANY, AND DIRECTORS OF THE AFFILIATED COMPANIES	For	Yes	For	Management
				7	RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against	Management
7203	JP363340001	TOYOTA MOTOR CORP.	6/23/2006	1	APPROVAL OF PROPOSED APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management

Edgar Filing: JAPAN EQUITY FUND INC - Form N-PX

				FOR THE FY2006 TERM			
				2 PARTIAL AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For Management
				3 ELECTION OF 26 DIRECTORS	For	Yes	Against Management
				4 ELECTION OF 3 CORPORATE AUDITORS	For	Yes	For Management
				5 ISSUE OF STOCK ACQUISITION RIGHTS WITHOUT CONSIDERATION TO DIRECTORS, MANAGING OFFICERS AND EMPLOYEES, ETC., OF TOYOTA MOTOR CORPORATION AND ITS AFFILIATES	For	Yes	For Management
				6 ACQUISITION OF OWN SHARES	For	Yes	For Management
				7 AWARD OF BONUS PAYMENTS TO RETIRING CORPORATE AUDITORS, AND PAYMENT OF THE FINAL RETIREMENT BONUS TO DIRECTORS DUE TO THE ABOLISHMENT OF THE RETIREMENT BONUS SYSTEM FOR DIRECTORS	For	Yes	For Management
				8 REVISION OF THE AMOUNT OF REMUNERATION FOR DIRECTORS	For	Yes	For Management
7259	JP3102000001	AISIN SEIKI CO., LTD.	6/22/2006	1 APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against Management
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For Management
				3 FREE DISTRIBUTION OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) TO DIRECTORS, MANAGING DIRECTORS OF THE COMPANY, AND DIRECTORS OF SUBSIDIARIES	For	Yes	For Management
				4 ELECTION OF 1 CORPORATE AUDITOR - H.YAMADA	For	Yes	For Management
7267	JP3854600008	HONDA MOTOR CO., LTD.	6/23/2006	1 APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For Management
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For Management
				3 ELECTION OF 20 DIRECTORS - T.FUKUI, S.AOKI, M.HARADA, M.SHIRAISHI, S.DOBASHI, A.HYOGO, S.TOSHIDA, K.HIRASHIMA, K.KONDO, T.ONDA, A.TAKANO,	For	Yes	For Management

Edgar Filing: JAPAN EQUITY FUND INC - Form N-PX

M.YOSHIMI, S.TAKAGI,
H.KURODA, S.KISHI,
K.FOGEN, H.YOSHINO,
T.IWAMURA,
T.OHYAMA, F

				4	PAYMENT OF DIRECTORS BONUSES	For	Yes	For	Management
				5	RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management
7729	JP3580200008	TOKYO SEIMITSU CO., LTD.	6/29/2006	1	APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF 9 DIRECTORS - S.SUZUKI, K.FUJIMORI, E.NAGASAWA, K.OTA, S.UMENAKA, W.BONATZ, G.SEBASTIAN, H.YOSHIDA, R.KIMURA	For	Yes	For	Management
				4	ELECTION OF 2 CORPORATE AUDITORS - H.TAKAGI, E.KAWAHARA	For	Yes	For	Management
				5	REVISION OF DIRECTORS REMUNERATION AND DETERMINATION OF THE TERMS AND CONDITIONS OF COMPENSATION FOR DIRECTORS	For	Yes	For	Management
				6	REVISION OF AUDITORS REMUNERATION AND DETERMINATION OF THE TERMS AND CONDITIONS OF COMPENSATION FOR AUDITORS	For	Yes	For	Management
				7	DELEGATION OF THE AUTHORITY TO THE BOARD OF DIRECTORS TO DETERMINE THE TERMS AND CONDITIONS OF SHINKABU YOYAKU-KEN ISSUED TO DIRECTORS, AUDITORS AND EMPLOYEES OF THE COMPANY, DIRECTORS AND EMPLOYEES OF SUBSIDIARIES	For	Yes	Against	Management
				8	REVISION OF DIRECTORS REMUNERATION	For	Yes	For	Management
				9	REVISION OF CORPORATE AUDITORS REMUNERATION	For	Yes	For	Management

Edgar Filing: JAPAN EQUITY FUND INC - Form N-PX

QUICK CODE	ISIN CODE	SECURITY DESCRIPTION	MEETING DATE	AGENDA NUMBER	PROPOSAL	MANAGEMENT REC.	VOTE CAST	MANNER CAST	SPONSOR
7741	JP3837800006	HOYA CORP.	6/16/2006	1	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				2	ELECTION OF 8 DIRECTORS - T.SHIINA, Y.MOGI, Y.HANAWA, E.KOHNO, Y.KODAMA, H.SUZUKI, K.EMA, H.TANJI	For	Yes	For	Management
				3	ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	For	Management
7911	JP3629000005	TOPPAN PRINTING CO., LTD.	6/29/2006	1	APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
				3	ELECTION OF 31 DIRECTORS - H.FUJITA, N.ADACHI, A.TOYAMA, A.NAGATA, K.SAKAMURA, H.KAWAI, Y.TSUNEDA, T.AKIYAMA, R.YABE, T.TERAJI, T.SOEJIMA, Y.OKITSU, J.KATAMIYAGI, K.OHTSUKA, T.TOKITOMO, S.SAKURAI, S.NOMA, K.IWASAKI, S.KA T.MASUDA, K.YANO, S.OHKADO, M.OHMINATO, Y.KUMAMOTO, Y.NAGAYAMA, Y.FURUYA, K.AOKI, S.OHKUBO, S.MITSUI, S.TSUJI, Y.MAEDA	For	Yes		Management
				4	ELECTION OF 3 CORPORATE AUDITORS - Y.MASU, N.MORISHITA, K.SAKUMA	For	Yes		Management
				5	RETIREMENT ALLOWANCES AND CONDOLENCE MONEY TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against	Management
				6	PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	Against	Management
				7	REVISION OF DIRECTORS AND CORPORATE AUDITORS	For	Yes	For	Management

Edgar Filing: JAPAN EQUITY FUND INC - Form N-PX

				REMUNERATION			
7974	JP375660007	NINTENDO CO., LTD.	6/29/2006	1 APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For Management
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against Management
				3 ELECTION OF 13 DIRECTORS - S.IWATA, Y.MORI, S.HATANO, G.TAKEDA, S.MIYAMOTO, N.NAGAI, M.MATSUMOTO, E.SUZUKI, K.KAHAWARA, T.KIMIJIMA, T.OTA, K.TAKEMURA, K.YOSHIDA	For	Yes	Against Management
				4 REVISION OF DIRECTORS REMUNERATION	For	Yes	For Management
				5 REVISION OF CORPORATE AUDITORS REMUNERATION	For	Yes	For Management
				8053	JP340460003	SUMITOMO CORP.	6/23/2006
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For Management
				3 ELECTION OF 13 DIRECTORS - K.MIYAHARA, M.OKA, S.HIROSE, K.OHKUBO, N.SHIMAZAKI, N.NAKAIDO, H.ARAI, M.SHINAGAWA, Y.MORIMOTO, S.YOSHII, M.SHIBAHARA, K.OHMORI, Y.MATSUOKA	For	Yes	For Management
				4 ELECTION OF 1 CORPORATE AUDITOR - T.FUKUMOTO	For	Yes	For Management
				5 ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) TO DIRECTORS, EXECUTIVE DIRECTORS AND EMPLOYEES OF THE COMPANY AS STOCK OPTIONS	For	Yes	For Management
				6 PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	Against Management
				7 ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) TO DIRECTORS AND EXECUTIVE	For	Yes	For Management

Edgar Filing: JAPAN EQUITY FUND INC - Form N-PX

				DIRECTORS OF THE COMPANY AS STOCK OPTIONS FOR STOCK-LINKED COMPENSATION			
8281	JP342880001	XEBIO CO., LTD.	6/29/2006	1 APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against Management
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against Management
				3 ELECTION OF 8 DIRECTORS - T.MOROHASHI, M.ISHII, H.OHTAKI, Y.OHYAMA, T.ABE, T.FUJISAWA, K.TERAGUCHI, M.TANISHIRO	For	Yes	For Management
8282	JP3277150003	GIGAS K S DENKI CORP.	6/28/2006	1 APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against Management
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For Management
				3 ELECTION OF 14 DIRECTORS - S.KATO, K.SATO, S.HOTEIDA, Y.KATO, K.KAWAI, T.YAMAZAKI, H.ENDO, T.HIRAMOTO, Y.OKANO, W.KAWAMICHI, M.WATANABE, Y.OHSAKA, Y.YAMADA, J.HASHIMOTO	For	Yes	Against Management
				4 REVISION OF DIRECTORS REMUNERATION	For	Yes	For Management
8306	JP3902900004	MITSUBISHI UFJ FINANCIAL GROUP	6/29/2006	1 APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against Management
				2 REDUCTION OF ADDITIONAL PAID-IN CAPITAL	For	Yes	For Management
				3 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For Management
				4 ELECTION OF 15 DIRECTORS - R.TAMAKOSHI, H.UEHARA, N.KUROYANAGI, K.NAGAI, H.SUGIZAKI, Y.WATANABE, T.MIZUNO, S.YASUDA, H.AOKI, F.AKIKUSA, K.OKAUCHI, N.HIRANO, I.OHKISHIMA, A.HARADA, T.OHTOSHI	For	Yes	For Management
				5 RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against Management
8326	JP3804000002	THE BANK OF FUKUOKA, LTD.	6/29/2006	1 APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against Management
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against Management

Edgar Filing: JAPAN EQUITY FUND INC - Form N-PX

				3 ELECTION OF 10 DIRECTORS - M.TANI, K.SHIBUTA, K.ONIKI, O.SUEMATSU, K.NAKAMURA, O.OBATA, T.SHIBATO, H.SUZUKI, R.YASUDA, H.TAKAHASHI	For	Yes	For Management
				4 RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For Management
				5 PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	Against Management
				6 REVISION OF DIRECTORS REMUNERATION	For	Yes	For Management
8331	JP351180009	THE CHIBA BANK, LTD.	6/29/2006	1 APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against Management
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For Management
				3 ELECTION OF 4 DIRECTORS - T.OHIWA, K.YASUI, K.UEHARA, T.ITO	For	Yes	For Management
				4 RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For Management

Edgar Filing: JAPAN EQUITY FUND INC - Form N-PX

QUICK CODE	ISIN CODE	SECURITY DESCRIPTION	MEETING DATE	AGENDA NUMBER	PROPOSAL	MANAGEMENT REC.	VOTE CAST	MANNER CAST	SPONSOR
8332	JP3955400001	THE BANK OF YOKOHAMA, LTD.	6/28/2006	1	APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
				3	ELECTION OF 7 DIRECTORS - S.HIRASAWA, T.OGAWA, H.HAYAKAWA, C.OHKUBO, Y.OHTA, T.MIMURA, M.TIO	For	Yes	For	Management
				4	ELECTION OF 1 CORPORATE AUDITOR - K.TSUMURA	For	Yes	For	Management
				5	ELECTION OF 1 SUBSTITUTE CORPORATE AUDITOR - H.TAKIMOTO	For	Yes	For	Management
				6	RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	For	Management
8403	JP3405000005	SUMITOMO TRUST & BANKING CO., LTD.	6/29/2006	1	APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF 13 DIRECTORS - A.TAKAHASHI, Y.MORITA, T.HATABE, H.FUJII, M.SHIBUYA, I.INOUE, M.INOUE, M.NAKAI, K.MUKAIHARA, M.SUZUKI, T.ANDO, H.TSUNEKAGE, S.KUSAKAWA	For	Yes	For	Management
8411	JP3885780001	MIZUHO FINANCIAL GROUP, INC.	6/27/2006	1	APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
				2	ACQUISITION OF OWN STOCKS (PREFERRED SHARE)	For	Yes	For	Management
				3	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				4	ELECTION OF 2 DIRECTORS - S.NISHIBORI, T.KOSAKI	For	Yes	For	Management
				5	ELECTION OF 1 CORPORATE AUDITOR - M.SEKI	For	Yes	For	Management
				6	RETIREMENT ALLOWANCES TO THE RETIRING AUDITORS	For	Yes	Against	Management
8586	JP3786600001	HITACHI CAPITAL CORP.	6/21/2006	1	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				2		For	Yes	For	Management

Edgar Filing: JAPAN EQUITY FUND INC - Form N-PX

				ELECTION OF 7 DIRECTORS - M.HANABUSA, K.TAKANO, Y.ARITOSHI, Y.YAGI, K.MUKUNOKI, A.TSUDA, T.ISHIGAKI,				
8591	JP3200450009	ORIX CORP.	6/20/2006	1 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
				2 ELECTION OF 11 DIRECTORS - Y.MIYAUCHI, Y.FUJIKI, S.TAKEDA, H.NISHINA, K.KAJIWARA, Y.YANASE, Y.YOKOYAMA, P.SHEARD, H.TAKEUCHI, T.SASAKI, T.OZAKI,	For	Yes	For	Management
				3 ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	Against	Management
8604	JP3762600009	NOMURA HOLDINGS, INC.	6/28/2006	1 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				2 ELECTION OF 11 DIRECTORS - J.UJIII, N.KOGA, H.TODA, K.INANO, N.SHIGEMUNE, Y.SUZUKI, M.SHIBATA, H.KUBORI, H.TSUJI, F.NOMURA, K.TAJIKA	For	Yes	For	Management
				3 ISSUANCE OF SHINKABU YOYAKU-KEN (RIGHT TO ACQUIRE NEW ISSUE) AS STOCK OPTIONS	For	Yes	Against	Management
8752	JP3888200007	MITSUI SUMITOMO INSURANCE CO., LTD.	6/28/2006	1 APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3 ELECTION OF 13 DIRECTORS - Y.SHIN, T.EGASHIRA, K.EBINA, H.MATSUNO, H.ASANO, K.KONDO, S.ABO, K.IKEDA, H.ICHIHARA, Y.KARASAWA, E.KOHNO, K.KOROYASU, I.TAKA	For	Yes	For	Management
				4 ELECTION OF 2 CORPORATE AUDITORS - S.NOZAKI, K.NOMURA	For	Yes	For	Management
				5 ELECTION OF 1 SUBSTITUTE CORPORATE AUDITOR - D.TSUNODA	For	Yes	For	Management
8759	JP3638200000	NISSAY DOWA GENERAL INSURANCE CO., LTD.	6/28/2006	1 APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management

Edgar Filing: JAPAN EQUITY FUND INC - Form N-PX

				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3 ELECTION OF 11 DIRECTORS - S.SUDO, I.TATEYAMA, M.YAMADA, A.TOKUDA, K.HAGIMOTO, T.ISHII, K.KATSUDA, S.KOTANI, T.NAGATO, M.YONEDA, T.MATSUKUBO	For	Yes	Against	Management
				4 RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management
8761	JP3486600004	AIOI INSURANCE CO., LTD.	6/28/2006	1 APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
				3 ELECTION OF 13 DIRECTORS - R.ARAKI, A.SESHIMO, T.KODAMA, Y.KUBOTA, H.KANEKO, M.ADACHI, H.SUZUKI, S.SUDO, M.OHJI, K.MATSUDA, M.NAKAMURA, T.U MEMURA, M.KINOSHITA	For	Yes	Against	Management
				4 ELECTION OF 1 CORPORATE AUDITOR - N.MOMOI	For	Yes	For	Management
				5 RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against	Management
8766	JP3910660004	MILLEA HOLDINGS, INC.	6/28/2006	1 APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3 ELECTION OF 11 DIRECTORS - K.ISHIHARA, T.KOTANI, M.MAKIHARA, M.SAKURAI, H.SHIMADA, T.YAGI, T.IWASHITA, M.ISHII, H.AMEMIYA, H.MIYAJIMA, T.TAMAI	For	Yes	For	Management
				4 ELECTION OF 2 CORPORATE AUDITORS - H.FUKUDA, Y.KAWAMOTO	For	Yes	For	Management
				5 REVISION OF DIRECTORS AND CORPORATE AUDITORS REMUNERATION AND DETERMINATION OF THE TERMS AND CONDITIONS OF COMPENSATION	For	Yes	Against	Management
8801	JP3893200000	MITSUI FUDOSAN CO., LTD.	6/29/2006	1 APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
				2 AMENDMENT OF THE ARTICLES OF	For	Yes	For	Management

Edgar Filing: JAPAN EQUITY FUND INC - Form N-PX

QUICK CODE	ISIN CODE	SECURITY DESCRIPTION	MEETING DATE	AGENDA NUMBER	PROPOSAL	MANAGEMENT REC.	VOTE CAST	MANNER CAST	SPONSOR
8802	JP3899600005	MITSUBISHI ESTATE CO., LTD.	6/29/2006	1	APPROVAL OF APPROPRIATION OF RETAINED EARNINGS FOR YEAR OF 2005	For	Yes	For	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF 7 DIRECTORS - T.FUKUZAWA, K.KIMURA, S.TAKAGI, S.SUZUKI, F.TOKIWA, K.OKAMOTO, H.TOMIOKA	For	Yes	For	Management
				4	RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS AND PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	For	Management
				5	RETIREMENT ALLOWANCES TO THE RETIRING AUDITORS AND PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	Against	Management
				6	DETERMINATION OF THE PART OF AMOUNT, TERMS AND CONDITIONS OF STOCK OPTIONS FOR DIRECTORS OF THE COMPANY	For	Yes	Against	Management
				7	REVISION OF CORPORATE AUDITORS REMUNERATION	For	Yes	For	Management
9020	JP3783600004	EAST JAPAN RAILWAY CO.	6/23/2006	1	APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF 24 DIRECTORS - R.OHTSUKA, Y.ISHIDA, S.KIYONO, M.HASHIGUCHI, N.SASAKI, T.TANI, Y.ARAI, T.TOMITA, M.TANAKA, Y.OGATA, M.OGURA, K.KOGURE, Y.MINAMI, K.ASAI, T.ISHIJI, H.SAWADA, H.NAKAMURA,	For	Yes	For	Management

Edgar Filing: JAPAN EQUITY FUND INC - Form N-PX

				T.OHWADA, S.OHI, Y.TAURA I.IWASAKI, T.INAO, T.SASAKI	For	Yes	For Management
9062	JP3729400006	NIPPON EXPRESS CO., LTD.	6/29/2006	1 APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For Management
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For Management
				3 ELECTION OF 14 DIRECTORS - M.OKABE, M.KAWAI, H.YAMADA, M.IZUMIKAWA, K.NAKATANI, K.HAYASHI, T.UTASHIRO, I.OHIDE, H.KUBOTA, T.UMINO, M.SEGAWA, R.OHMAE, K.WATANABE, Y.ITO	For	Yes	For Management
				4 ELECTION OF 1 CORPORATE AUDITOR - R.HASHIMOTO	For	Yes	For Management
				5 RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS AND PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	Against Management
				6 REVISION OF DIRECTORS AND CORPORATE AUDITORS REMUNERATION	For	Yes	For Management
9101	JP3753000003	NIPPON YUSEN K.K.	6/28/2006	1 APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For Management
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For Management
				3 ELECTION OF 8 DIRECTORS - T.KUSAKARI, K.MIYAHARA, T.ISHIDA, Y.YAMAWAKI, M.SATO, Y.KUDO, H.SUGIURA, S.KOBAYASHI	For	Yes	Against Management
				4 ELECTION OF THE AUTHORISED INDEPENDENT AUDITOR	For	Yes	For Management
9432	JP3735400008	NIPPON TELEGRAPH & TELEPHONE CO., LTD.	6/28/2006	1 APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For Management
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For Management
				3 ELECTION OF 11 DIRECTORS - N.WADA, S.MIURA, R.YAMADA, S.HASHIMOTO, Y.INOUE, H.UNOURA, K.YAGI, A.ARIMA,	For	Yes	For Management

Edgar Filing: JAPAN EQUITY FUND INC - Form N-PX

K.KOHSAKA, T.IMAI, Y.KOBAYASHI				
4	ELECTION OF 2 CORPORATE AUDITORS - S.FUKUZAWA, S.IWAMOTO	For	Yes	For Management
5	ELECTION OF THE AUTHORISED INDEPENDENT AUDITOR	For	Yes	For Management
6	RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS AND PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	Against Management
7	REVISION OF DIRECTORS AND CORPORATE AUDITORS REMUNERATION	For	Yes	For Management

Edgar Filing: JAPAN EQUITY FUND INC - Form N-PX

QUICK CODE	ISIN CODE	SECURITY DESCRIPTION	MEETING DATE	AGENDA NUMBER	PROPOSAL	MANAGEMENT REC.	VOTE CAST	MANNER CAST	SPONSOR
9437	JP3165650007	NTT DOCOMO, INC.	6/20/2006	1	APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
				2	ACQUISITION OF OWN STOCKS	For	Yes	For	Management
				3	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				4	ELECTION OF 13 DIRECTORS - M.NAKAMURA, M.HIRATA, K.ISHIKAWA, S.ADACHI, T.UTANO, K.TSUJIMURA, S.HOSHIZAWA, H.FUTATSUGI, K.OHTA, N.ITO, B.KUMAGAI, K.TSUBOUCHI, S.SAKAMOTO	For	Yes	Against	Management
				5	ELECTION OF 1 CORPORATE AUDITOR - K.FUJIWARA	For	Yes	For	Management
				6	RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS AND PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	Against	Management
				7	REVISION OF DIRECTORS AND CORPORATE AUDITORS REMUNERATION	For	Yes	For	Management
9501	JP3585800000	THE TOKYO ELECTRIC POWER CO., LTD.	6/28/2006	1	APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF 3 DIRECTORS - H.INO, M.YAMAZAKI, T.YAMAJI	For	Yes	For	Management
				4	ELECTION OF 1 CORPORATE AUDITOR - K.MIYAMOTO	For	Yes	For	Management
				5	SHAREHOLDER PROPOSAL - APPROVAL OF APPROPRIATION OF	Against	Yes	Against	Shareholder

Edgar Filing: JAPAN EQUITY FUND INC - Form N-PX

				RETAINED EARNINGS				
				6 SHAREHOLDER PROPOSAL - AMENDMENT OF THE ARTICLES OF INCORPORATION (1)	Against	Yes	Against	Shareholder
				7 SHAREHOLDER PROPOSAL - AMENDMENT OF THE ARTICLES OF INCORPORATION (2)	Against	Yes	Against	Shareholder
				8 SHAREHOLDER PROPOSAL - AMENDMENT OF THE ARTICLES OF INCORPORATION (3)	Against	Yes	Against	Shareholder
				9 SHAREHOLDER PROPOSAL - AMENDMENT OF THE ARTICLES OF INCORPORATION (4)	Against	Yes	Against	Shareholder
				10 SHAREHOLDER PROPOSAL - AMENDMENT OF THE ARTICLES OF INCORPORATION (5)	Against	Yes	Against	Shareholder
9506	JP3605400005	TOHOKU ELECTRIC POWER CO., INC.	6/29/2006	1 APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3 SHAREHOLDER PROPOSAL - APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	Against	Yes	Against	Shareholder
				4 SHAREHOLDER PROPOSAL - AMENDMENT OF THE ARTICLES OF INCORPORATION (1)	Against	Yes	Against	Shareholder
				5 SHAREHOLDER PROPOSAL - AMENDMENT OF THE ARTICLES OF INCORPORATION (2)	Against	Yes	Against	Shareholder
				6 SHAREHOLDER PROPOSAL - AMENDMENT OF THE ARTICLES OF INCORPORATION (3)	Against	Yes	Against	Shareholder
				7 SHAREHOLDER PROPOSAL - AMENDMENT OF THE ARTICLES OF INCORPORATION (4)	Against	Yes	Against	Shareholder
				8	Against	Yes	Against	Shareholder

Edgar Filing: JAPAN EQUITY FUND INC - Form N-PX

SECURITY IDENTIFICATION NUMBER	ISSUANCE DATE	ISSUANCE TYPE	PROPOSAL NUMBER	PROPOSAL DESCRIPTION	FOR	AGAINST	YES	NO	MANAGEMENT	SHAREHOLDER
				SHAREHOLDER PROPOSAL - AMENDMENT OF THE ARTICLES OF INCORPORATION (5)						
			9	SHAREHOLDER PROPOSAL - AMENDMENT OF THE ARTICLES OF INCORPORATION (6)		Against	Yes		Against	Shareholder
			10	SHAREHOLDER PROPOSAL - DISCHARGE OF DIRECTOR		Against	Yes		Against	Shareholder
9508	JP3246400000	KYUSHU ELECTRIC POWER CO., INC.	6/29/2006	1 APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For		Yes		For	Management
			2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For		Yes		For	Management
			3	ELECTION OF 1 DIRECTOR - T.MANABE	For		Yes		For	Management
			4	ELECTION OF 1 SUBSTITUTE CORPORATE AUDITOR - K.YAMAIDE	For		Yes		For	Management
			5	RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS AND PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For		Yes		Against	Management
			6	REVISION OF DIRECTORS AND CORPORATE AUDITORS REMUNERATION	For		Yes		For	Management
			7	SHAREHOLDER RESOLUTION - DISCHARGE OF DIRECTOR		Against	Yes		Against	Shareholder
			8	SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (1)		Against	Yes		Against	Shareholder
			9	SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION (2)		Against	Yes		Against	Shareholder
			10	SHAREHOLDER RESOLUTION - AMENDMENT OF THE ARTICLES OF INCORPORATION		Against	Yes		Against	Shareholder

(3)

11 SHAREHOLDER
RESOLUTION -
AMENDMENT OF
THE ARTICLES OF
INCORPORATION

(4)

Against

Yes

Against

Shareholder

Edgar Filing: JAPAN EQUITY FUND INC - Form N-PX

QUICK CODE	ISIN CODE	SECURITY DESCRIPTION	MEETING DATE	AGENDA NUMBER	PROPOSAL	MANAGEMENT REC.	VOTE CAST	MANNER CAST	SPONSOR
9613	JP3165700000	NTT DATA CORP.	6/22/2006	1	APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF 2 CORPORATE AUDITORS - M.MIYAZAKI, Y.MIWA	For	Yes	For	Management
				4	RETIREMENT ALLOWANCES TO THE RETIRING AUDITORS AND PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	Against	Management
				5	REVISION OF DIRECTORS AND CORPORATE AUDITORS REMUNERATION	For	Yes	For	Management
9735	JP3421800008	SECOM CO., LTD.	6/27/2006	1	APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3	ELECTION OF 11 DIRECTORS - M.IIDA, J.TODA, T.SUGIMACHI, S.KIMURA, K.HARAGUCHI, N.SASAKI, K.KUWAHARA, S.MAEDA, K.AKIYAMA, S.IIDA, F.KOHATA	For	Yes	For	Management
9759	JP3712600000	NIPPON SYSTEM DEVELOPMENT CO., LTD.	6/29/2006	1	APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
				3	ELECTION OF 8 DIRECTORS - I.OGISHI, I.OKINAKA, H.MASUDA, Y.IMASHIRO, C.ONO, Y.NISHIGUCHI, H.ONIZAWA, H.MAEKAWA	For	Yes	For	Management
				4	ELECTION OF 1 CORPORATE AUDITOR - K.YAMANAKA	For	Yes	For	Management
9831	JP3939000000	YAMADA DENKI CO., LTD.	6/29/2006	1	APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
				2	AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
				3	ELECTION OF 14 DIRECTORS -	For	Yes	Against	Management

Edgar Filing: JAPAN EQUITY FUND INC - Form N-PX

				N.YAMADA, T.ICHIKIYA, K.ICHIKIYA, H.IIZUKA, M.IGARASHI, T.KATO, G.KARASAWA, M.KURIHARA, K.WATANABE, H.ITAKURA, H.HIGUCHI, J.OKAMOTO, M.KUWANO, T.NITO				
				4 ELECTION OF 1 CORPORATE AUDITOR - M.SHIGEKI	For	Yes	Against	Management
				5 REVISION OF DIRECTORS REMUNERATION	For	Yes	For	Management
				6 REVISION OF CORPORATE AUDITORS REMUNERATION	For	Yes	For	Management
				7 RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS/AUDITORS	For	Yes	Against	Management
9989	JP333660006	SUNDRUG CO., LTD.	6/24/2006	1 APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3 ELECTION OF 4 DIRECTORS - T.SAITSU, K.AKAO, N.TADA, S.TANAKA	For	Yes	For	Management
1332	JP371880000	NIPPON SUISAN KAISHA, LTD.	6/28/2006	1 APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For	Management
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	Against	Management
				3 ELECTION OF 16 DIRECTORS - N.KAKIZOE, Y.SATO, K.SASAO, M.TAKAHASHI, H.SHIBUYA, H.TANAKA, I.MITARAI, M.SATAKE, N.HOSOMI, T.KANEKO, K.KOIKE, K.YOSHIKAWA, S.MANABE, S.KANEDA, K.FUJIMOTO, N.IHARA	For	Yes	Against	Management
				4 ELECTION OF 1 SUBSTITUTE CORPORATE AUDITOR - Y.HOSOYA	For	Yes	For	Management
				5 RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For	Management
4507	JP334720002	SHIONOGI & CO., LTD.	6/29/2006	1 APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	Against	Management
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For	Management
				3 ELECTION OF 5 DIRECTORS - K.MIYAMOTO, M.SHIONO, S.TOKAJI, I.TESHIROGI,	For	Yes	For	Management

Edgar Filing: JAPAN EQUITY FUND INC - Form N-PX

				Y.MITSUNO			
				4 RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For Management
9694	JP3788800005	HITACHI SOFTWARE ENGINEERING CO., LTD.	6/22/2006	1 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For Management
				2 ELECTION OF 8 DIRECTORS - T.KAWAMURA, I.ONO, H.KUWAHARA, S.YAMAMOTO, H.TACHIBANA, M.TERASAWA, K.MUNEOKA, K.NISHIKAWA	For	Yes	For Management
5407	JP3676000007	NISSHIN STEEL CO., LTD.	6/28/2006	1 APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For Management
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For Management
				3 ELECTION OF 8 DIRECTORS - T.ONO, H.SUZUKI, T.NAGAI, S.MATSUNAGA, M.YADA, F.ODA, Y.KASHIWAHARA, Y.TSUDA	For	Yes	Against Management
				4 ELECTION OF 1 CORPORATE AUDITOR - Y.YAMAKAWA	For	Yes	For Management
				5 RETIREMENT ALLOWANCES TO THE RETIRING DIRECTORS	For	Yes	For Management
				6 REVISION OF CORPORATE AUDITORS REMUNERATION	For	Yes	For Management
5915	JP3302600006	KOMAI TEKKO INC.	6/29/2006	1 APPROVAL OF APPROPRIATION OF RETAINED EARNINGS	For	Yes	For Management
				2 AMENDMENT OF THE ARTICLES OF INCORPORATION	For	Yes	For Management
				3 ELECTION OF 1 CORPORATE AUDITOR - K.ONODERA	For	Yes	For Management
				4 PROVISIONAL PAYMENT OF THE RETIREMENT ALLOWANCES TO DIRECTORS AND AUDITORS ASSOCIATED WITH ABOLITION OF RETIREMENT ALLOWANCE SCHEME	For	Yes	Against Management

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

THE JAPAN EQUITY FUND, INC.

By: /s/ John J. O Keefe
Name: John J. O Keefe
Title: Vice President and Treasurer

Date: August 4, 2006
