PENN NATIONAL GAMING INC Form 8-K September 29, 2006

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15 (d) of the

Securities Exchange Act of 1934

Date of Report September 27, 2006

(Date of earliest event reported)

PENN NATIONAL GAMING, INC.

(Exact name of registrant as specified in its charter)

Pennsylvania (State or other jurisdiction of incorporation) 0-24206 (Commission File Number) 23-2234473 (IRS Employer

Identification Number)

825 Berkshire Blvd., Suite 200, Wyomissing Professional Center, Wyomissing, PA (Address of principal executive offices) **19610** (Zip Code)

Area Code (610) 373-2400

(Registrant s telephone number)

Check the appropriate box below if the form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 to Form 8-K):

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 24.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 40.13e-4(c))

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Item 8.01 <u>Other Events</u>.

On September 27, 2006, Penn National Gaming, Inc. (the Company) issued a press release announcing that the Pennsylvania Gaming Control Board granted the Company a conditional Category 1 slot machine license for the placement of slot machines at its planned Hollywood Casino® racing and gaming facility at the Company s Penn National Race Course. The full text of the press release is attached as Exhibit 99.1 and incorporated herein by reference.

Item 9.01 <u>Financial Statements and Exhibits</u>.

(d) Exhibits.

Exhibit

No. Description

99.1 Press release, dated September 27, 2006, issued by Penn National Gaming, Inc.

2

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Dated: September 29, 2006

Penn National Gaming, Inc.

By: /s/Robert S. Ippolito Robert S. Ippolito Vice President, Secretary and Treasurer

3

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EXHIBIT INDEX

Exhibit No.	Description
99.1	Press release, dated September 27, 2006, issued by Penn National Gaming, Inc.