IRON MOUNTAIN INC

Form 4 May 09, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and Ad BAILEY CL		orting Person *	2. Issuer Name and Ticker or Trading Symbol IRON MOUNTAIN INC [IRM]	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)				
(====)	(= ====)	()	(Month/Day/Year)	X Director 10% Owner				
10 OXFORD ROAD			05/06/2011	Officer (give title Other (specify below)				
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check				
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person				
LARCHMONT, NY 10538				Form filed by More than One Reporting Person				

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit or Dispos (Instr. 3, 4	ed of	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock, par value, \$.01 per share	05/06/2011		M	16,416		\$ 12.184	141,954	D			
Common Stock, par value, \$.01 per share	05/06/2011		S	2,096	D	\$ 31.9	139,858	D			
Common Stock, par value, \$.01 per share	05/06/2011		S	900	D	\$ 31.905	138,958	D			

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Common Stock, par value, \$.01 per share	05/06/2011	S	5,358	D	\$ 31.91	133,600	D	
Common Stock, par value, \$.01 per share	05/06/2011	S	2,900	D	\$ 31.915	130,700	D	
Common Stock, par value, \$.01 per share	05/06/2011	S	3,162	D	\$ 31.92	127,538	D	
Common Stock, par value, \$.01 per share	05/06/2011	S	400	D	\$ 31.925	127,138	D	
Common Stock, par value, \$.01 per share	05/06/2011	S	1,600	D	\$ 31.93	125,538	D	
Common Stock, par value, \$.01 per share						21,650	I	See Footnote
Common Stock, par value, \$.01 per share						21,650	I	See Footnote (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	tionD S) A on (I (I	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying S (Instr. 3 and	Securities	1 S (
				Code V	V (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number		

of Shares

Stock

Option (Right to \$12.184 05/06/2011 M 16,416 (3) 05/31/2011 Common Stock 16,416

Buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BAILEY CLARK H

10 OXFORD ROAD X

LARCHMONT, NY 10538

Signatures

/s/ Sarah Cammarata, under Power of Attorney dated September 16, 2010 from Clarke H. Bailey

05/09/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by the Clarke H. Bailey GST Trust for the benefit of Trent S. Bailey.
- (2) Shares held by the Clarke H. Bailey GST Trust for the benefit of Turner H. Bailey.
- (3) This option is fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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